Herald Tribune

Published with The New York Times and The Washington Post

28,468

PARIS, FRIDAY, JULY 26, 1974

Established 1887



S DEBATE OPENED. Members of the Bouse Indiciary Committee begin their nationally televised hearing.

Solemnity, Emotion, Klieg Lights

House Inquiry Enters Public Phase...

By R.W. Apple Jr.

ASHINGTON, July 26 (NYT), the public phase of the imsident Nixon began lest night apostle of peace and deman-tion of him as a source of mpant corruption. There also re two bomb threats.

.... I of the Rayburn House Office. ilding. The about 150 speciator. members of the House Judi-y Committee were in their res, and articles of impeadiit lay upon a table.

Make no mistake about it," the committee chairman, h-Peter Rodino jr., D-N.J., a-moments after his gavel fell 7:45 p.m. "This is a turning

e spoke solemnly. To suggest gravity of the occasion, he sted the past the Roman peror Justinian, King John Magna Carta, Edmund Burke, founding fathers. ..

10 Members Speak en other members spoke foling the chairman, and some sided vivid moments - Rep. thes Sandman jr., R-N.J., imically demanding who would the witnesses against Presi-t Nixon: Rep. William Run-D-Mo. spewing out a stac-criticism of Mr. Nixon as uniane," "profane," "devious"; Tom Railsback, R-III., taying by to compress his evidently tional views into a scant

there also was at least a I of anticlimax in the atmo-Te.

spends of the issues had already decided-in the laborious aration of testimony, in the ting and redrafting of imment articles, in the press and counterpressures of tituents and peers and lobbyin the endless caucuses of irity and minority members. w the press and, by means devision and radio, the public being asked into the hearing to watch a last act in the nittee's deliberations. What is remained lay in the fact act, to be followed by the de-linerations of the House of Representatives and perhaps the

There may have been one or two among the \$3 panel members. whose minds remained genuinely open us the chairman's gavel fell last night. But nearly everyone, as an anti-impeachment committee momber suggested, saw the

tuents, not to make up his mind," When Rep. Lawrence Hogan, R-Md., announced on, Tuesday that he would vote for impeach-ment, he remarked that by tomorrow, every person on the committee will have made up his mind."

The day began with 18 Demo-crats and a Republican "commit-

explain himself to his consti- to an unofficial tally by committee-watchers.

All day, four Republicans leaning toward impeachment and three Democrats thought to be doing likewise were huddled in the office of Rep. Railsback. What impeachment language could all seven accept?

Elsewhere, an ad hoc drafting committee of pro-impeachment

...as Panel Debates Impeachment

WASHINGTON, July 25 (AP). —Six Republicans, formerly listed as undetided, indicated today that they now would support the impeachment of President Nixon as the House Judiciary Committee moved into the second day of its nationally televised debate.

The panel's second-ranking Republican Rep. Robert Mc-Clury of Hilbois, told newsmen that he was drafting an article of impeachment accusing Mr. Nixon of violating the Constitution's requirement that "he shall take care that the laws be faithfully executed." Rep. McClory's proposal was

being readied as a substitute for two impeachment articles presented by a Democratic member after the committee opened its

debate yesterday.

Rep. McClory had been listed as modecided as had Rep. Caldwell Butler of Virginia, who told inclination is to support a recommendation that Mr. Nixon be impeached.

Four other previously undecided GOP members of the panel also indicated that they were so deeply concerned about evidence of presidential wrongdoing that they might vote for impeachment. They were Representatives William Cohen of Maine, Hamilton Pish of New York, Walter Flowers of Alabama and James Mann of South Carolina.

Where Is the Evidence." At San Clemente, Calif., the White House director of communications, Ken Clawson, said, "today's hearings were chock full

of generalities, lacking any substance that could be called evidence of any impeachable offenses, nor did it appear any evidence was presented against the

"The television cameras showed much anguish, but none, it seemed, was for factual evidence. Where is the evidence?" - Mr. Clawson asked

At mid-afternoon, the proceedings were abruptly recessed because of a telephoned warning that a bomb was hidden in some television equipment. A televi-

Kissinger Sees No Change in Nixon Policy

Questioned on the effect of the House Judiciary Committee's proceedings, he said: "I have consistently said that the conduct of foreign affairs is done on a bipartisan basis in the national interest, with wide spread congressional support and the President will conduct foreign policy as al-

WASHINGTON, July 25 (AP). - Secretary of State Henry Kissinger said today that the impeachment proceeding will not affect President Nixon's conduct of foreign policy.

First Batch by Tuesday

Jaworski Seeks All Tapes Within 2 Weeks

By George Lardner Jr. ASHINGTON, July 25 (WP). ecial Watergate prosecutor Jaworski moved today for a order directing President n to surrender within the two weeks all the tapes subaed for the Watergate cover-

Jaworski asked U.S. ict Judge John Sirics to apthe White House to produce 4 recordings in three batches h the first set due on Tues-

a swift follow-up to the eme Court's 8-to-0 decision rday, which struck down Mr. n's blanket claims of execuprivilege, the prosecutor prothat the turnover begin the tapes of 20 conversations have been partially disclosed White House-censored tran-

gin, Mr. Jaworski strongly suggested that there was little excase for further delay.

Judge Siries, who spent the afternoon in his chambers studying the Supreme Court decision, scheduled a hearing for 10 a.m. tomorrow. It would have been held this afternoon, but the President's chief Watergate lawyer, James St. Chair, had not yet returned from San Clemente,

The White House said that Mr. St. Clair would be in the courtroom tomorrow to respond to Mr. Jaworski's motion, Deputy White House Press. Secretary Gerald Warren said, Mr. St. Clair met with President Nixon in Sen Clemente this afternoon before returning to Washington.

Mr Nixon armounced last night that he would "comply . . . in all respects with the Supreme Court's decree, but Mr. St. Clair th less than seven weeks be said that the "time-consuming tried is scheduled to be process of reviewing the tapes.

at the White House had not be-

Mr. Jaworski protested today that the President "and perhaps other White House personnel" had apparently already hatened to the tapes of more than ball of the 64 subpoensed conversa-

In asking for delivery of 26

tapes for Judge Sirica's review by Tuesday, the prosecutor said the White House also should be required to submit at the same time an index and analysis, setting out any segments that Mr. Nixon still considered privileged. The reels of tape containing 21 conversations including 13 that Mr. Nixon apparently reviewed in person after being told in May that a Watergate grand jury had named him an unindicted co-conspirator should be delivered to Judge Siries along with another index by Aug. 5, Mr.

Jaworski said The final batch of 23 conversa-(Continued on Page 3, Cel. 2) sion newsman said that police had searched the gear and no explosives were found. Two bomb threats were received during last Rep. Butler, noting that he has

long campaigned as a Nixon ally. said he spoke with absolutely "no joy." But he declared that "there are frightening implications for the future of our country if we do not impeach the President." In a dramatic, unexpected announcement, Rep. Harold Froeh-lich, R-Wix., said, "I must confess

I am deeply pained and troubled by some of the things I see." With his voice cracking, Rep. Froeblich concluded, "I am corcerned about impeaching the President for his actions. My decision awaits the final wording of the articles [of impeachment]

and the remaining debate." Mr. Nixon received backing from a California Republican, Rep. Carlos Moorhead, who told the committee: "I know it would be easy to vote for impeachment. It hard to be against something

that so many people are for."
But Rep. Moorhead said "there are .two sides" to the case and that he has concluded that Mr. Nixon has in most instances acted in the best interests of the peo-

Rep. Robert Drinen, D-Mass, said that there was no justification to keep secret the bombing of Cambodia and said a president could be impeached for "that ul-timate tyranny" of concealing a

Speakers were called on the basis of seniority and, by the time the debate reached the bottom third of the committee ranks, 12 members had declared their intention to support impeachment. Outside the committee room, one of Mr. Nixon's strongest supporters on the committee, Rep. Delbert Latta, R-Ohio, predicted that the panel would vote 26 to 12 for impeachment, with five or six Republicans supporting the ous-

ter move. Nineteen of the 38 committee members had spoken before the committee recessed for hinch. Rep. Lawrence Hogan, R-Md., who Tuesday announced he would

vote for impeachment, repeated that intention today and supported it with a condemnation of Mr. Nixon's actions.

Impossible to Condone "It is impossible for me to condone or ignore the long train of abuses to which he has subjected the presidency and the people of this country," Rep. Hogan said. "I cannot in good conscience turn away from the evidence of evil

pelling." The debate is expected to end this weekend with a vote that would send the impeachment question of the House of Representatives for a ballot on whether (Continued on Page 3, Col. 4)

that to me is so clear and com-

Cyprus Talks Convene; Greece in Firm Line

Athens Backs Independence For Nicosia

ATHENS. July 25 (AP: .— Premier Constantine Caramanis declared today that the primary task of his government would be to defend "the independence and integrity" of Cyprus "with all our strength."
Mr. Caramanlis made that

declaration as the military situation on the Mediterranean island continued to strain relations between Greece and Turkey, which are NATO allies.

In his first nationwide radio and television address since his return to Greece yesterday from 11-year self-imposed exile, Mr. Caramanlis appealed to the nation to unite.

Ee specifically singled out "our youth and the armed forces upon whose initiative the road to normality was opened." Mr. Caramanlis took over after

seven years of military rule. He said that his government would deal with the restoration of democracy, after the settlement of the Cyprus crisis.
As Mr. Caramanlis

Foreign Minister George Mayros arrived in Geneva to join the British and Turkish foreign min-isters in talks on defusing the crisis. The Premier's address was pre-

ceded by a three-hour demonstra-tion in central Athens by about 300 Greek Cypriot students chanting, "War, war... Greece save us" and "Death to the In Ankara, meanwhile, Turkish

Premier Bulent Ecevit said that Coprus was irrevocable and newspapers reported that Turkey was reinforcing its troops on the is-Asked by newsmen if it

still possible, following the Cyprus fighting, for Greece and NATO, Mr. Ecevit replied: "It is more than possible, it is neces-

In Athens, Mr. Caramanlis said: "I assume the responsibility of the administration of the state under critical conditions, both for the country and the entire Hellenic nation.

He added: "The government has the primary and supreme duty to face the external dangers that have risen from the recent tragic events. At this moment, my thoughts turn primarily to Cyprus, which is so dramatically tried and whose independence and integrity we shall defend with all our strength, with consistency and faith in the principles of law and the tradition of Mr. Caramanlis said that for

(Continued on Page 2, Col. 1)



May Become Pawns at Talks

Cypriot Turks Held Prisoner Are Facing Uncertain Future

By Terence Smith

LIMASSOL, Cyprus, July 25 (NYT).-On the sun-baked dirt floor of the municipal soccer stadium here, about 1.750 men from Limassol's Turkish enclave and the surrounding Turkish villeges are penned behind coils of barbed wire.

Their days are spent sweltering under the scorching sun that sends the temperatures into the high 90s, their nights shivering in the damp breezes that blow in from the sea. Greek Cypriot National Guardsmen keep watch on them from machine-gun positions in the upper seats of the stadium.

Although the men are dressed in street clothes and claim to be civilians, they are being held as prisoners of war by the Greek Cypriots. They were rounded up Saturday when the National Guardsmen overran the Turkish enclave of Limassol in the opening hours of the Cypriot war.

Since they and Turkish prisoners being held in Larnaca and other towns are the Greek Cypriots' chief bargaining card in any future negotiations with the Turks, their prospects of an early release are dim. The Turkish invasion force that

landed on the island last Saturday seized an estimated total of 600 Greek Cypriot prisoners during the three days of fighting, according to Turkish sources. The hope of the men locked in

the stadium here is that ultimately they will be released in a general exchange of prisoners. They realize, however, that any such exchange is likely to be deferred until negotiations are completed.

"Negotiations could take weeks, and frankly I don't think we can survive in these conditions that long," said Chaghatay Ali. a 27-year-old member of the Turkish Communal Chamber, the Turkiso Cypriot legislature.

Mr. Ali, who is a civilian, was

taken from his family Saturday night after they, along with the entire 10 000-member Turkish community in Limassol, surrendered en masse to the National Guard. He has been held in the stadium since Sunday. The legislator said that the

residents of the Turkish enclaves in Limassol Larraca and other towns had been forced to surrender to the superior Greek Cypriot forces or face mass slaughter. We were surrounded and had no choice," he said, "It would have been a senseless bloodbath." The National Guard assembled

all the Turkish residents here in a square in the center of the enclave Saturday night and took out all the men they considered to be of fighting age. The families were released and the men brought to the stadium The actual fighting in Limes-(Continued on Page 2, Col. 7)

3 Nations Put Strong Truce 1st on Agenda

GENEVA, July 25 (AP).—The foreign ministers of Greece, Turkey and Britain agreed tonight to support United Nations efforts for restoring peace in Cyprus and decided to discuss measures for strengthening the fragile cease-fire on the island when their talks resume tomorrow morning.

Delegates to the opening ses-sion of the Cyprus peace talks here described the atmosphere as "friendly." despite Greck charges that Turkey is violating the UNsponsored cease-fire, which took effect on Cyprus Monday.

These sources said the hourand-40-minute opening session was largely procedural and did not discuss the Greek charges of cease-fire violations.

At the suggestion of the British Poreign Secretary, James Callaghan, who proposed the conference, the three sides agreed on the wording of a brief resolution supporting UN peacekeeping efforts on Cyprus.

'We Are in Business' "Mr. Callaghan wanted a statement issued to show the world we are in business," a British delegation spokesman said.

The hard negotiations over bow to enforce the cease-fire and assure the withdrawal of Greek and Turkish troops were placed at the top of the agenda for tomorrow morning's session. British sources said much of the

opening session was devoted to working out the wording of the statement that Mr. Callaghan Suggested. It said the three foreign min-

isters "reaffirmed their endorsement" of the July 20 UN Security Council resolution which demandand ushered in the cease-fire. This resolution also requested

the withdrawal of Greek and Turkish troops from Cyprus. The agreed statement here said the three foreign ministers were "determined to achieve" the aims of the UN resolution

UN Aide to Observe Procedural matters discussed

included a decision to invite a UN official, Under Secretary-General Roberto Guyer of Arg-otina, to attend the talks. It was also decided to proceed without a chairman and to keep the substance of further talks confidential.

No decision has been made on whether to invite the U.S. obsever here. U.S. Assistant Sourcetary of State William Butfuin, to sit in on further talks. The British have suggested that he could sit in on the talks if the (Continued on Page 2, Col. 3)

It appeared to be nearly im-

possible to find anyone on Ni-

cosia's streets which were not

overcrowded, despite the cease-fire in effect between the Turks

and Greek Cypriot forces-who

Britons Bolster UN Hold on Nicosia's Airport

NICOSIA, July 25.-British armored cars rolled into Nicosia's airport today to reinforce UN peace-keeping troops charged with preventing any Greek or Turkish attempt to seize the

strategic runways. Greek and Turkish forces were 500 yards apart on the sirfield's

western edge, where advancing

Turkish marines, supported by armor, had cut the main highway from Nicosia to Morphou.
"It's an explosive situation." UN official said. could set it off."

In New York yesterday Turkey assured UN officials that it would not threaten or use force against the UN troops holding

last week as President, today had few supporters backing his plan to return.

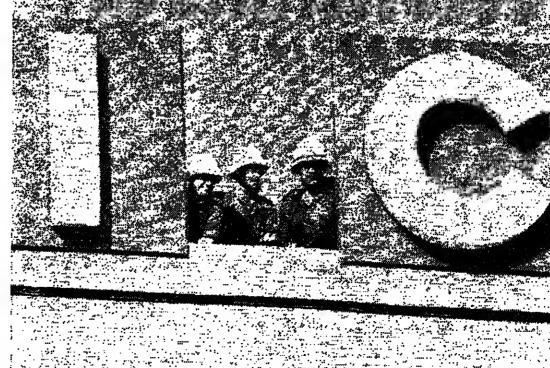
At the John Kennedy Cafe on Evagorus Avenue in Nicosia, a National Guardsman said: "He finished. I'm glad we got rid of Makarios. All he ever did was grab power for himself by schemand plotting-even though

had a good word for the archbishop. A typical comment was: "He just couldn't live up to his promises. He had 11 years to make something of Cyprus. He had his chance." Britain was today reinforcing its troops at two bases on the southern shores of Cyprus. Battalion Flown In The 3d Battalion of the Royal Regiment of Fusiliers was flewn in from Britain to strengthen the defenses of the Dhekens base where British and other evacuees are concentrated before being flown out of the island. The fusiliers joined with 41 Royal Marines, landed by neliconter from the commando carrier Hermes three days ago, to build up the defensive network around the base. The lancers sent to Nicosia's

airport were replaced at Dhekelia by a squadron of the 16/5 Lancers flown in from Britain along with Scorpion tanks. Two British convoys of Ferret and Saracen armored cars were

driven through UN checkpoints around the Nicosia airport complex today. They were accompanied by truckloads of lancers. The Britons were in their own army's uniforms. An officer enplained that they had been assigned from Dhekelia to the UN-

support mission suddenly and had not yet been issued the UN



ON GUARD - Fosted on the roof between letters of the sign identifying the airport at Nicosia, United Nations troops keep watch against any possible attack.

Rules for U.K., Germany

World Court Rejects Iceland Fishery Limit

THE HAGUE, July 25 (AP).-The International Court of Justace decided today that Iceland cannot unilaterally exclude British or West German fishing vessels from the area between 12 and 50 nautical miles off its coast. But in Reykjavik, Icelandic Premier Olafur Johannesson said

Athens Backs Independence For Nicosia

(Continued from Page 1) this reason, his government "is neither of a party nor of political nature . . Its character is purely national."

The Premier went on; "When -I hope soon, with the help of God-the national question, which has deeply shocked the entire Hellenic nation, is overcome, the government, strengthened by new political forces, will be concerned with the most pressing problems of our country,'

He added that the most important of these was the "prompt outlining of the procedure leading to the foundation of a true and progressive democracy within whose tramework all Greeks will have a place."

Mr. Caramanlis's speech followed a session of the new

As the government met. political detainees imprisoned by the military junta on the Aegean island of Yaros were released. They were greeted by scenes of wild jubilation when they landed on the mainland.

Papadopoulos Well

LAGONIS, Greece, July 25 (AP).—Pornier President Georges Papadopoulos, architect of the seven-year military-backed regime which ended this week, "is well and in his home." his chief bodyguard said today. In an interview at this beach

community near Athens, the guard denied reports that Mr. Papadopoulos had fled the country after the establishment of a civilian government Tuesday. "Papadopoulos wishes to tell

you that he is well and at home, and may be able to speak to you in the near future," he said.

2 Ex-Nazis Sentenced For Ghetto Slayings

HAMBURG, July 25 API.-A former Nazl SS sergeant was sentenced today to life in prison for the murder of four Polish Jews during World War II. Otto Hantke, 67, was convicted of the slayings during the Nazi destruction of the Jewish ghettos Warsaw and Bialvstok late in the war. At least 300,000 lives were lost in the ghettos. Former Maj. Georg Michalsen, 68, Hantke's commanding officer, was sentenced to 12 years in prison as an accomplice in two

he did not recognize the jurisdiction of the court. Iceland has ignored similar rulings in the

In the present case, with 14 judges voting-and with judges from France, Sweden, Nigeria and Dahomey in the minority-the court handed down virtually identical decisions in two cases hrought hy Britain and West Germany against Iceland,

The court said that Iceland cannot unilaterally impose any restrictions on British or West German fishing and stipulated that Iceland's decision to extend its exclusive fishery rights to 50 mlies was not valid as applied to either Britain or West Germany. The court held that the parties

involved in the so-called cod war are under mutual obligation to undertake negotiations in good faith toward an equitable resolution of their differences, further indicating that Iceland's preferential fishing rights, as well as Britain's and West Germany's traditional fishing rights and the nced for conserving fishery resources, must be taken into

The only difference between the ruling on Britain's submission and that on West Germany's was that the court said it was unable deal with the West German claim to compensation for damages due to alleged harassment of its fishing vessels and physical damage to its trawls,

The court said that giving judgment on compensation would require evidence of each incident cited hy West Germany.

West Germany had argued that interference by Icelandic coast patrol boats with West German fishing vessels and their activities, which West Germany charged involved the threat or use of force, was unlawful under international law, and Iceland was under obligation to make compensation to West Germany

Conservative Bid Fails in Iceland

REYKJAVIK, Icelaod, July 25 (UPI) .- Conservative Geir Hallgrimsson today told President Kristjan Eldjarn that he had failed in his efforts to form a new government

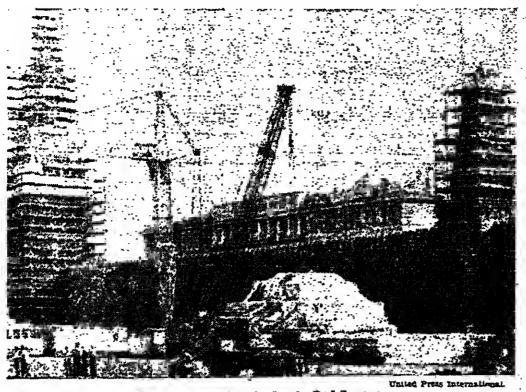
Mr. Hallgrimsson, leader of the Independence party, which polled 43 per cent of the vote in the Althing (parliament) elections on July 1, had pledged to retain the NATO hase at Kellavik.

Althing members said that

President Eldjarn probably would ask outgoing Premier Glafur Johannesson, bead of the centerleft coalition that narrowly lost the election, to form a minority coalition. His Progressive party and its Communist and liberal partners won 30 Althing seats. the same number as the Social

2 Cosmos Launchings
MOSCOW, July 25 (UPI)...
The Soviet Union launched Cos-

mos-667 and Cosmos-668 today,



Work progressed yesterday in Red Square.

No Stone to Be Left Unturned at Kremlin

MOSCOW, July 25 (UPI).- lift of the Kremlin's 15th-cen-Every Red Square cobblestone will be lifted and 15 million Kremlin wall bricks replaced as part of the current, unprecedented restoration of the entire Kremlin, a newspaper said to-

The weekly English-language Moscow News said that the face-

tury palaces, cathedral-musegardens will also take in nearhuildings. Among them will he the GUM department store overlooking Red Square.

"It is believed that the restoration of architectural monuments has never been undertaken on such a grand scale,"

dication of the magnitude of the restoration plans, which Red Square and the Lenin Mausoleum. The newspaper said that work on the square and the 44-year-old mausoleum will be completed in time for the November parade marking the anniversary of the Russian Rev-

Cyprus Peace Conference Opens in Geneva

(Continued from Page 1) other nations agreed, but Greece is known to oppose the idea. British diplomats in London have said privately that they hope that the United States will play a stronger role in guaranteeing the security of Cyprus. A British force of 9,000 men and a UN force of 2,300 men now hold this responsibility.

The three powers at the conference are the co-guarantors of the 1960 Cyprus independence treaty. They met in the council chamber of the Palais des Nations, European headquarters of the UN.

While photographers and television cameramen recorded the scene, Greek Foreign Minister George Mavros and Turkish Foreign Minister Turan Gunes first smiled and waved at each other and then rose to shake hands. British Porelen Secretary Mr. Callaghan entered the conference room last and then the 15-member delegations sat down to work.

Earlier, Mr. Gunes told newsmen: "We seek a constitutional system for Cyprus, taking into account the interests of both the Greek and Turkish communities on the island. We favor a form

of federation." On his arrival in Geneva, Mr. Mayros accused Turkey of violating the cease-fire right up to the start of the talks.

Turkey is sending troops into Cyprus and violating the cease-fire right now while we are speaking," Mr. Mayros told newsmen at the airport. But he added that the new Greek government approaches the talks here "with

In a statement, Mr. Mayros said, "It would be impossible for Greece to withdraw its forces and then walt a week for others to do the same." He said the cease-fire must be respected and the UN should supervise troop withdrawal.

Earlier Mr. Callaghan predicted that the talks here would repair "the damage that has been done" in Cyprus, The most pressing task facing

Big-Three Warn Reds on Balking Bonn Berlin Unit

BONN, July 25 (AP)—The Big-Three powers of the West told the Soviet Union yesterday that threatened retaliatory moves erainst West Germany's setting up of a government environment agency in West Berlin would the 1971 four-power agreement on Berlin.

The United States, Britain and France, signatories of the 1971 pact with the Russians, said in a statement issued here that "no civilian persons should be subject to exclusion from transit routes to Berlin simply because they are employees of the federal environment agency."

The statement was issued a day after President Walter Scheel West Germany signed a bill permitting the environment agency to be established in West Berlin, 110 miles inside East Ger-

The Soviet bloc has insisted that the agency would constitute impermissible West German meddling in the city, administered by the four powers since World War II. The Russians also charged that the agency would hreach the 1971 agreement, which dc-fused West Berlin as a cold war fishpoint by redefining its status and securing West German transit rights through East Germany.

Bast Germany stepped up the Communist campaign against the agency last weekend by threatening to bar the transit routes to employees of the agency.

By Harry Trimboth

NICOSIA, July 25.—The leader

indicated today that the port city

of Kyrenia would remain in

Rauf Denktash, who was

Cyprus's vice-president in the ousted Makarios regime said:

Kyrenia is now the door and

window of the Turkish communi-

The capture of the resort city

into effect gives the 180,000

Turks also claim to control a 23-

mile stretch of the coast around

Its capture, a major objective of

the Turkish invasion, results in

a consolidation of Turkish territo.

ry and in a way simplifies the

complex territorial problems in

the Greek-Turkish Cypriot con-

During the three-day war.

Greek forces overran many of

the Turkish villages and enclaves

Mr. Denttash, a former class-

sisted that the Turkish forces had

Turkish hands.

Kyrenia.

the capital.

tha conference, Mr. Callaghan sald on arrival, "is to make sure there will be no more hostilities and the cease-fire will be ob-

Mr. Gunes said the conference would open under good auspices because "we now have a negotiating partner," a reference to the new civilian government in Athens under Premier Constantine Cara-

"The Caramenlis team is well esteemed in Turkey," Mr. Gunes

Mr. Callaghan told newsmen that he hoped the conference here would "give a new sense of confidence to the Greek and Turkish communities on Cyprus." after the turmoil of the last 10

Long-Term Issues

The conference is not expected to tackle the long-term issues of pacifying the rival Greek and Turkish communities on Cyprus. These were expected to be referred to officials at expert level. Cypriot leaders would have to be

brought in later for detailed discussions on political reforms, and there appeared to be disagreement over the future role Archbishop Makarlos might play. The archhishop has said that he hopes to attend the talks eventually. Britain and Greece still rec-

ognize Archbishop Makerios as President of Cyprus. Turkey does, too, but sees "problems." "Makarios is President of Cy-

prus, but there are problems," Mr. Gunes said here. He accused the archbishop of working "in a system of semi-legality," bypassing the constitutional provision requiring the signature of the Turkish Cypriot vice-president on all government measures.

Gromyko Backs Makarios

MOSCOW, July 25 (Reuters) .-Soviet Foreign Minister Andrei Gromyko tonight called on all states which valued the freedom and independence of peoples to back Cyprus's "legal government headed by Archhishop Makarios. Speaking at a dinner for visiting Italian Foreign Minister Aldo Moro, Mr. Gromyko urged Italy, "as a strong Mediterranean power, to come out both in word and deed in defense of the just cause of the Cypriot people.

National Fame Returning to politics after World War II, Mr. Caramania made a national name for himself. hy huilding highways while public works minister from 1952 to 1954. After Premier Alexander Papa-

tha right.

gos died in October, 1955, King Paul chose Mr. Caramanlis, who became the youngest man, and the first Macedonian, to become premier. He stayed in office most of the time until June, 1963, The performance of Mr. Car

By Enc Pace

NEW YORK, July 25 (NYT) --

When Constantine Caramantis

was Greece's minister of public

works, the story goes, he ordered

the trolley tracks torn up in

Athens to make way for roadways

"Costa" Caramanlis, 67, is a

hot-tempered individualist who,

for better or worse, tries to get things done. "To the devil!" ha

used to cry when a politician or

a policy offended him after he

Campaigning for his rightist National Radical Union, he used

to proclaim: "I stand alone; I am one against all." And when he

quit in 1963 after a quarrel with

the King, he stormed angrily off to exile in Paris. Everybody

Makarior Salute

Tuesday when the Greek President, Lt. Gen. Phaidon Gizkis,

Prote not far from the tobacco-

father died when he was about

Athens and scraped money to-

gether for his younger brothers'

soon built up a thriving practice

In 1935, at the age of 28, he

was elected to parliament from

Serrai, But when a dictatorial

government shut the legislature

down the next year, he quit

politics and is said to have assert-

ed that "all dictatorships contain

the sperm of death-they are

doomed from the beginning."

There was exultation in Athens

wanted to cut my wings,"

let them use their scissors."

came Premier in 1965

and buses. But the trolley com-

the tracks.

manlis as Premier is said by many Western observers to have been the best by any Greek head government since World War IL

In economic affairs Mr. Cara-

Kurdish Radio Reports Heavy Iraq Fighting

ANKARA July 25 (Reuters).— Heavy fighting has erupted be-tween Kurdish rebels and Iraqi vernment forces in the Erbil Valley of Northern Iraq according to a rebel radio broadcast monitored in eastern Turkey.

The Voice of Kurdistan Radio sald last night that 18 Iraqi soldiers and three rebels had been killed in the clashes. It also claimed that two government jet fighters had been shot down recently. The rebels, led by Gen. Mulla Mustafa Barzani are campaigning for self-rule in northern

Caramanlis-a Fiery, Effective Politician manife pushed shead with in. Menderes and developed a

dustrialization, held the line gen- mula for a constitutional arra erally on prices and wages and phumped vigorously for foreign in-

In foreign affairs the Cara-

manlis government remained

firmly wedded to the Western

pany stalled, so one day at dawn Mr. Caramaniis appeared with a Community. gang of workmen and ripped out Cyprus question, Mr. Casamanlis

met at Zurich with the Turkish Premier at the time, Advan

ment for the island, which came independent from Br in 1969. In domestic political at Friend of West Mr. Caramanlis had a storm

olliance and associated Orecco with the European Economic Dealing with the perennial

enjoying wide popularity. When he resigned in 198 was protesting the insisten-King Paul and Queen Fred on visiting London despite dictions of hostile demon tions, which did in fact

Greek Cypriots had first troi of the Turkish ends Limassol today, Soldiers go

the main intersections and

Bonn Offic

Hails Allie

Cyprus Ro

WASSINGTON, JULY

Secretary of State Being singer and Rans-Dietrich soher, the West German P

Minister, agreed yesterday

consultation among the

The issue of consultation came "totally scademic:

wonders what was it all s

Mr. Kissinger sald at a Stat

partment reception for his During the Cyprus crist

said, "we just picked up the

and reached decisions in mi

This is the relationship

Mr. Genscher agreed.

over, he said. "The first tele;

call during the crisis to Y

but from Paris. Who would

thought this possible six m

He was reterring to the

relations between the U

States and France on the co

tation issue when Michel .

was France's foreign minist

U.S. legislators, Mr. Genrch portedly stressed the close

tionship between the T

States and the Federal Rei

But "there is no question

Washington-Bonn axis; 19

wants it," sources close :-

Mr. Genscher, they said,

luncheon meeting of the E

Poreign Relations Committe

the new West German go

ment of Chancellor H Schmidt is determined to

times the foreign policy

predecessor, the governme former Chancellor Willy B

formants said, Mr. -Ger pointed out that "dotente not mean security only [Western] alliance does."

On East-West relations, t

Genscher reported,

In talks earlier in the day

Former !

ington did not come from

prus crisis.

". ad ol gode

stiction of the Time

though largely successful

Turk-Cypriot Prisoners See Pawns in Future Negotiation prisoner approached scingly with a stick.

(Continued from Page 1) sol lasted only a few hours on Saturday. Phochus Zacharaida, the district governor, said in an interview in his office today that 40 persons had been killed in the

He said that he had no form how long the Turkish prisoners would be held in the stadium or the circumstances under which they might be released.

"That's up to the government in Nicosia," he said,

decided to turn: over power to-2 civilian government and called The conditions in the stadio are likely to get worse as time goes on. This reporter, the first foreigner to be admitted to the stadium other than the repre-Mr. Caramanlis back from Paris to form it. Archbishop Makarios, ousted President of Cyprus, at a news conference here in New York, termed him "a statesman sentatives of the Red Cross, was able to talk with dozens of the prisoners in an hourious visit of great ability and many virtues." Mr. Caramanlis was born on Feb. 28, 1907, in the village of this morning.

The men minged in age from early teems to late 50s. Many were shirtless and barefoot. They had trading city of Serral, hi an area then under Turkish rule, His only the clother that they were 12 years old. Young Costs put wearing when they surrendered. To escape from the broiling san, himself through law school in they were crouching today beneath makeshift tents made of hienkets strung from the first Returning to Serrai, the young row of the stadium seats. Others lawyer, a strapping six-footer with bushy-browed good looks. were sitting cross-legged inside the half-dozen plive drab army tents that Greek Cypriot authorand, by some accounts, dabbled tties had pitched on the stadium in leftist politics, although he has become known as a man of

The men sleep at night wrapped blankets on the hard dirt floor of the stadium. The Red Cross representatives, who visited them Tuesday for the first time, promised them more blankets and cots, but none have arrived yet. Their diet so far has been three

meals a day of bread, cheese, olives fruit juice and occasional bits of beef. They have had no not meals so far, but neither, said the Greek captain who commands the camps, have any of his men.

The prisoners report that the Greek ghards were hostile and abusive at first but had treated them well since the Red Cross visit. One of the prisoners, a man of about 35, was killed by guard on Sunday when tha

Evangelists Bar Trying to Rival World Council

LAUSANNE, July 25 (UPI).— World Evangelist leaders meeting here decided yesterday against tha creation of a permanent organization to rival the Protes-tant World Council of Churches.

Instead, the Evangelists, representing the fundamentalists of Protestantism agreed to establish a 25-member continuation committee" to maintain links among world regions.

Participants, including American Billy Graham, charged at the 10-day Evangelism Congress, which will end Friday, that the World Council of Churches has become too liberal.

They said that the council; representing Protestant Anglican and Orthodox churches in 90 countries, pays too much attention to political and social issues rather than to the Christian

Britons Aid UN at Nicos

(Continued from Page force's blue helmets and forms. :

"We have a very large at the sirport now consist British, Swedes, Canadians, I Austrians and Finns a spokesman said. He refusay how many but added more were to come

The troops manned ma

gun emplacements and ec rifles mounted on jeeps a the airport's passenger buil Abandoned suitcases of to who had fled the Turkish were stacked protec around several weapon sites The Indian commander o UN force on Cyprus, May. Frem Chand, said that his had made the sirport unity either side.

Gen. Chand said he had

suaded both sides that the redamaged airport was not thighting for. But a UN c conceded today that ther-lot of usable runway out t Any army that wanted to reopen at least one runwa; use within a few hours." se within a few hours."

Greek Cypriot troops loung

one end of the main runus; About 500 yards away, 2 Tu Marine lleutenant stopped used by newsmen. His men on both sides of the high You can't drive down this re the lieutenant said, "Tur forces don't like to see cit cars driving around."

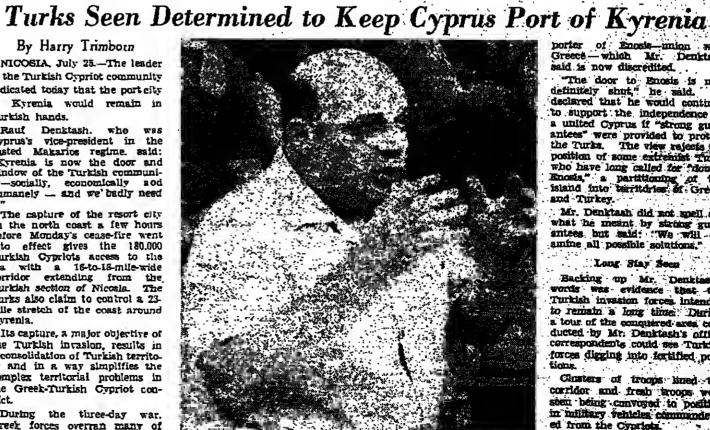
Jordan Said to Arre 32 of Guerrilla Gra

BEIRUT, July 25 (UPI) -Popular Democratic Front for Liberation of Palestine said terday that 32 of its guer have been arrested in Jordan plaining raids into Israelipied lands and face trial by tary courts.

A leader of the Libert Front, Saleh Rasiat, was ar

ed in Jordan about 10 days but was later released at Eg.





Rauf Denktash at his news conference.

thwart Greek extremists like Sampson who thought they could drive the Turks into the sea." The reference was to Nikos

Sampson, who was for a week the president of Cyprus following the National Guard's overthrow of Archbishop Makaries. Mr. Sampson is an ardent sup-

porter of Ennels—union with Greece—which Mr. Denktash said is now discredited. The door to Enosis is now definitely shut," he said. Ha declared that he would continue

to support the independence of a united Cyprus if "strong guarantees" were provided to protect the Turks. The view rejects the position of some extremist Turks who have long called for double Enosis," a partitioning of the island into territories of Greece and Turkey.

Mr. Denktash did not spell out what he meant by string guar-antees but said: We will examine all possible solutions,"

Long Stay Seen

Backing up Mr. Denktach's words was evidence that the Turkish investon forces intended to remain a long time. During a tour of the conquered area conducted by Mr. Denktash's office. correspondents could see Turkish forces digging into fortified posi-

Clusters of troops lined the corridor and fresh troops were seen being conversed to position in military vehicles commandeered from the Cypriots.

Ships off Kyrenia could be seen unloading supplies for the troops, The ships a local commander said would take about 600 Greek prisoners to internment in Turkey. The Turks member that facilities for beeping them on the

الكندا من الأصل

News Analysis

By Lesley Oelsner Court. And to most legal obsprivers, there was no inconsistthe Constitution. It was a repeti-

EHINGTON, July 25 (NYT) : years ago Warren Burger personally picked by Presi-Nixon for the job of chief e of the United States. Yes-y Justice Burger was the e of the court's decision ing Mr. Nixon to turn over is of 64 White House_con-

For the Supreme Court's decision was, more than anything else, a firm and unequivocal reaffirmation of the most basic principles of the American legal

It was a restatement of the principle established by the court tions to the U.S. District in 1803, that the court was the

sarily written by the head of the hation's judiciary.

The court's decision has obvious political implications for Mr. Nixon—if he had failed to comply, his failure might have been considered a ground for impeachment. When he hands over the subpoensed material, the material may eventually find its way to the impeachment inquiry and, if it is damaging, may weaken his case.

the Constitution. It was a repeti-tion of a promise contained in the Bill of Rights, that defen-

dants would get fair trials and

due process would prevail. It was

an explanation of and an insist-

ence upon the constitutional sys-

properly and perhaps even neces-

And so, to many lawyers, it was

tem of seneration of nowers.

. Executive Privilege

The decision also apparently makes new law: It says that there is a constitutional basis for privilege for presidential communications. Lower courts have suggested as much but the Su-preme Court had not, intil yesterday, made it clear.

And the decision as implica-tions for the forthcoming trial of the Watergate cover-up case as well—the subpoena for the tape and . records of 64 White House conversations was issued at the behest of Leon Jaworski, the special Watergate prosecutor, on the grounds that the material was necessary for the trial. If Mr. Nixon should delay turning over the material, the trial would un-

doubtely be postponed.

The court's conclusion is technically a narrow one—that "when the ground for asserting privilege as to suppoensed materials sought for use in a criminal trial is based only on the generalised interest in confidentiality, it cannot prevail over the fundamental demands of due process of law in the fair ad-ministration of justice. The generalized assertion of privilege must yield to the demonstrated, specific need for evidence in a pending criminal case."

The court is not telling Mr. Nixon he has no right to ever withhold his papers on the grounds that they are privileged; it is telling him he must turn over a certain set of papers and records to Judge John Sirica so that the judge may examine them and see if they should be used in the Watergate cover-up case.

The immediate effect of the court ruling is thus not to resolve the Watergate tapes case—that resolution probably will not come for months, because even if Mr. Nizon follows the decision, he may now make "particularized" claims of privilege to Judge Sirica as to specific items in the sub-In the legal battle over the

first prosecution subpoens of White House tapes, more than two months elapsed between the basic court ruling upholding the of privilege and the subsequent ruling by Judge Sirics on the particularized claim of privilege. And, in that case, only nine conversations were involved. Here there are 64.

Nor does the court decision mean that Mr. Nixon must sud-denly comply with the House Judiciary Committee's outstanding subpoenss. The case before the court involved only the special prosecutor's subpoena.

Traditional Rules.

The immediate effect of the ruling is, instead, to demonstrate that traditional rules of law-and especially constitutional rulesare to be applied whatever the Justice Burger wrote his opinion

in heid, almost schoolbook style, as if he intended it for the general : public rather than lawyers who are generally the court's only readers. As he explained it, the Pres-

valid reason" why they all should not be turned over to Judge Siident has a "presumptive" privilege for his confidential com-In a related development, the Supreme Court today declined to manications, based on his need review a lower-court decision, to be able to carry out the duties thus upholding Judge Strica's of his office. right to preside over the Water-But courts have a duty to give

fair trials, and fair trials are impossible unless relevant and necessary evidence can be pre-In some cases, the two competing interests collide. So, Justice

resolve those competing interests in a manner that preserves the essential functions of each branch." The President, when faced with specifically defined and sub-

Burger said, "it is necessary to

stantial need for some of his communications, does not auto-matically have to comply—nor may he automatically refuse. A balancing test is applied.

Gravely Impair

"The interest in preserving confidentiality is weighty indeed and ent'led to great respect," Justice Burger said. But, he went on, "the allowance of the privilege to withhold evidence that is demonstrably relevant in a criminal trial would cut deeply into the guarantee of due process of law and gravely impair the basic functions manufacturers at the Century Plaza Hotel. of the courts."

Justice Burger is far from the first Supreme Court justice to flatly reject the position of the President who appointed him. For example. Tom Clark was an intimate of President Truman and served as his attorney general; bn; when Justice Clark was on the Supreme Court and the steel mills seizure case came up, Justice Clark wrote a concurring opinion rejecting the Truman plan.

Madrid Metro Fare Rise MADRID, July 25 AP .- Madrid's Metro fares will go up by 25 per cent-from 7 U.S. cents to 9 cents-as of Aug. 1, it was announced today.



VICTIMS OF A HOAX-Following his wife and daughter Ann, William Randolph Hearst prepares to fly hume to San Francisco from Los Angeles un Wednesday after reports that his danghter Patricia wanted to surrender turned out to be a hoar. Phone calls led the police to raid an apartment house, fruitlessly.

Panel's Impeachment Debate Moves Along

Mr. Nixon should stand trial in the Senate for the Watergate scandal and other charged of-

Opening the second round of the debate, which began last night, Rep. Charles Wiggins, R-Calif., declared that Mr. Nixon is entitled to a presumption of innocence.

Later, Rep. Wiggins was given additional time by Rep. Fish, to continue a detailed recitation of why various charges against Mr. Nixon should not result in im-

Rep. John Conyers. D-Mich... contirmed that he will yote for impeachment, declaring that Mr. Nixon must be removed "to restore to our government the propbalance of constitutional power and serve notice to all future presidents that such abuse of conduct . . . [will never again be tolerated."

Confirming past indications.
Rep. Joshuz Ellberg, D-Pa., and
Rep. Jerome Waldie, D-Calif.,
sald that Mr. Nixon should be

Rep. David Dennis, R-Ind., called impeachment "radical surgery on a cancer that needs therapy at the roots. He said that the President should be retained and congressional attention devoted to campaign reform, fighting inflation and other prob-

Rep. Conyers, one of the outspoken Nixon critics on the committee, charged that the President was responsible for "wholesale violation of the constiturights of citizens.

Notorious Defiance He also sharply criticized Mr.

Nixon'e refusal to comply with the panel's subpoenas, declaring: Unto this day, the President is in open and notorious defiance of the law because he has failed to comply with the directives of this committee to produce the documents that we needed." Rep. Wiggins, who called for

fairness for the President, has frequently been characterized as Mr. Nixon's most articulate defender on the committee. But he told the committee's second session of formal debate that he winces at that label because he believes simply that the case should be decided according to for me to challenge" woether they should sit in the proceed-

If fairness is not the overriding factor in the proceedings, Rep. Wiggins said, we would be doing greater violence to the Constitution than any misconduct alleged of Richard Nixon."

Rep. Wiggins told his col-leagues that it was "not too izto

ing if they have formed a preconceived notion of Mr. Nixon's guilt or innocence.

But despite his challenge, it was believed that the committee would vote for impeachment, although the margin of such a vote remains to be determined.

Richardson Assures Russians On U.S. Policy Without Nixon

By Malcolm W. Browne

MOSCOW, July 25 (NYT),-Elliot Richardson, who resigned as attorney general last October in a dispute related to the Watergate scandal, is conveying to Soviet leaders his belief that even if President Nixon were removed from office his policy of detente would be continued.

Mr. Richardson, who is touring the Soviet Union with his family and meeting Russian policy-makers, met with American reporters here yesterday.

Mr. Richardson, who has held no public office since his resignation, stepped down rether than execute an order from Mr. Nixon to dismiss special Watergate proseculor Archibald Cox. Mr. Richardson also served as secretary of defense in the Nixon administration.

As Private Citizen

In a prepared statement, Mr. tichardson said of his visit thus "Although here as a private

citizen with my family, I have, as a former attorney general and a former secretary of defense, attempted to make it clear to the Soviets my own viewe of general First, that in spite of apparent

difficulties. America's constitu-tional system is fundamentally strong-and is, indeed, proving its strength. "And second that regardless of

a possible transition in American leadership, continuity of support for the principles; initiatives and emphases of President Nixon's foreign policy is overwhelmingly invitation of the U.S. Studies Institute of the Soviet Academy of Sciences, said he had found Soviet experts on America extremely knowledgeable about the current political crisis in Amer-He said the Soviet experts are

The former official, here at the

concerned about the situation but also believe that Mr. Nixon's policies in foreign affairs will continue if he is removed. Continuity Enhanced

"I assure and hope," Mr. Richardson said in response to a question, "that If Secretary Kissinger stars in office, that con-

tinulty of policy will be cuhanc-The official Soviet line for some time has been that reac-tionary forces in the United States who oppose detente with the Soviet Union are the main Instigators of impeachment pro-ceedings against Mr. Nixon. Mr. Richardson's observations yesterday were the first clear indica-

tion that Soviet policy-makers do

not themselves necessarily be-

Mr. Richardson said he had been asked how the United States now proposes to deal with the increased power of the press. He sald that be told the questioner any remedy proposed for the problem would simply make the problem worse.

Mr. Richardson said he felt that the Soviet Union was more likely to evolve into an open society alter détenle had reached full fruition. Thus, he said, such matters as more liberal migration policies for Soviet Jews and dissidents are likely to come about only when the Soviet Union feels more secure in its international

In 5-4 Decision

Supreme Court Strikes Down Detroit School Busing Order

By Robert Siner

WASHINGTON, July 25 (IHT). A sharply divided Supreme Court today struck down a school desegregation plan involving the husing of pupils across school district lines from the black inner city to the white suburbs to achieve racial balance.

In a 5-to-4 decision, its last

action of the session, the high

court held that the plan, emhracing Detroit and its suburbs, could not be imposed without any evidence that the suburban districts were themselves guilty of segregation or responsible for the segregation of the Detroit schools.
Chief Justice Warren Burger. speaking for the majority, ruled that "where the schools of only one district have been affected, there is no constitutional power in the courts to decree relief balancing the racial composition of that district's schools with those of the surrounding dis-tricts."

Impermissible Remedy

"To approve the remedy ordered by the [District] Court," ha added, "would impose on the outlying districts, not shown to have committed any constitutional violation, a wholly impermissible

The lower court was directed to develop a desegregation plan em-

bracing Detroit alone.
But Justice Thurgood Marsiell. the only black member of the high court, in a strong dissent said: "We deal here with the right of all our children, whatever their race, to an equal start in life and to an equal opportu-nity to reach their full potential as citizens. Those children who have been denied that right in the past deserve better than to see fences thrown up to deny them that right in the future." In the majority opinion, the

chief justice also found that the lower-court plan was contrary to the strong, deeply rooted tra-dition of local control of the

"Local autonomy," he declared, "has long been thought essential both for the maintenance of community concern and support for the public schools and lo the quality of the educational pro-

Lines Not Inviolate

However, the majority made it clear that the school district lines were not inviolate. The chief justice wrote:

"No state law is above the Constitution. School district lines and the present laws with respect to local control are not sacrosanct and if they conflict with the 14th Amendment [rights of equal protection), federal courts have a duty to prescribe appropriate remedies."

would be serious difficulties involved in implementing interdistrict desegregation plans.

The chief justice was joined in his opinion by Justices Potter Stewart, Harry Blackmun, Lewis Powell and William Rehnquist. Justice Marshall, joined by Jus-

tices Byron White and William Brennan, characterized the decision as "a giant step hackward." "Our nation, I fear, will be ill-served." he declared, "by the

court's refusal to remedy separate and unequal education, for unless our children begin to learn tozether, there is little hope that our people will ever learn to live Justice William Douglas, an a

separate dissent, said: "We have now given the states a formula whereby the poor must pay their

The decision also applies to

court-ordered desegregation plans for the Atlanta. Boston and

Louisville school systems. Which

were also appealed to the Su-

Busing Compromise Fight

preme Court today.

WASHINGTON, July 25 (AP). -A Senate-approved compromise that would limit busing for sencol desegregation faces a tough fight in the House, which is asisting on stronger curbs.

"We will stand firm," Rep. Juc. Waggoner, D-La., a leader of husing opponents, said yesterday after the Senate agreed, 8: to 15, to accept the comprehence written into a \$25.2-billion edu-

The legislation is expected to be brought up in the House early next week. At that time, Rep. Waggoner will seek to have the hill sent back to conference with the Senate with instructions to insist on the House anti-busing

U.S. Navy Acts To Track Down Practice Bombs

SAN DIEGO, July 25 (AP) The Navy ordered an inveotory of its practice bombs yesterday after two, ready to explode on impact, were foundone under a downtown bench and one under a home porch. The 20-inch-long bombs are used in airplane attack training. Their force is that of

man said. "A child banging on one with a rock or using a hammer could make it go off," n fire investigator sald.

jarge shotgun shells, a spokes-

Governor Quits In Mozambique

LISBON, July 25 (AP),—The governor-general of Mozambique, Soares de Melo, today resigned amid reports that Portugal's military-dominated government would also create a junta to rule the East Airlean territory, the Lusitania news agency reported

The report said that the newspaper A Tribuna. of Lourcoro Marques, the capital of Mozam-bique, said that Mr. de Melo resigned "in view of the present haotle political situation in the

Wounded Knee Trial Rested by U.S.

ST. PAUL, Minn, July 25 (AP). -After 60 days of testimony from 80 witnesses, the U.S. government rested its case yesterday in the Wounded Knee trial of American Indian Movement leaders Dennis Banks and Russell Means. District Judge Fred Nichol im

mediately excused the jury until Aug. 12, and prepared to hear defense arguments for dismissal Mr. Banks and Mr. Means are charged in a 10-count indictment with burglary, larceny, assault, conspiracy and other crimes in connection with the armed takeover of the Indian reservation village in South Dakota in spring

flewhome Pan Am.

qualified.

Rep. Rodino gavels open the debate.

demnity, Emotion, Lights

Continued from Page 1)

adjectives from the original.

. impeachment articles, try-

o get down to broadly ac-

tole language.
has been an absolutely wild

one calls flew back and forth

een the two groups—we need

ast this much, we cannot

more than this and stay to-

ed sources said that the

p. Railsback was the first of to speak last might. He con-

i that be was "one of those has agonized" over his deci-He praised the President as

end "who has only treated

undly. But then he traced

en Rep. Railsback finished,

g run two minutes over his:

he would vote to impeach,

e his almost despairing final

ent, "I wish the President

do something to absolve

1 then the committee-

sers sold there were five un-

ed members left-all Repub-

her in the day. Rep: Charles

ns. R-Calif. who is Presi-

Nixon's most artisticte

der on the committee, held

his nimost daily seminars

. Wiggins said patiently he

at expect to know until the

doute what the "antis" had

t Germany Jails 2

lefugee Smugglers

LIN, July 25 (AP),-An

German court has sentenc-

West Berliners for trying

uggle refugees out of the y, the East German news

fred Rohner and Guenter

received jail terms of five

and three years, six months

tively. Since July 11, the

cing of 27 Westerners on

n smuggling" charges has

/ said today.

-1 11 porters.

there was little question-

:a were ready to go along.

one of the draftsmen said.

ouse Inquiry's Public Phase:

planned, showed off his looseleaf

notebook filled with "memoranda"

to myself" and legal questions, and predicted that "we're gonna have

a permanent impeachment com-

mittee, at least for the duration of this administration."

And how long might that be? "We: shall endure," the Cali-

Tape Request

(Continued from Page 1)

tions, the prosecutor said, should be in Judge Sirica's hands within

Mr. St. Clair has estimated that

it would take as much as two

months for the White House to

review and index all the tapes.

He has also suggested that some

of the subpoensed conversations

In his motion today, however. Mr. Jaworski said pointedly that

he had written twice to Mr. St.

Clair in recent weeks, asking the

White House to start its review immediately "in the interest of

the due administration of justice

and in order to obviate unneces-

Requests Spurned

Mr. St. Clair sourned the re-

quests on the grounds that there

was no need to check the tapes

before the Supreme Court handed

listened to 33 of the taped con-versations in question, Mr. Jawor-

ski contended that there was "no

The court, with Justice Wil-

liam Rehnquist taking no part.

turned aside without comment

the arguments of two defendants

that Judge Sirica should be dis-

Estimating that Mr. Nixon has

sary pre-trial delay."

dewn its decision.

rice immediately.

gate cover-up trial.

may not have been recorded.

10 court days-or by Aug. 9.

By Jaworski



Michael Goldberg, Chappaqua, New York

prefer to fly an American airline . -patriotic pride, I suppose. The ood on our 747 was better than nost foreign airlines—we had a hoice of 3 meals."





Nixon Vows to Cut Spending, Asks All U.S. Fight Inflation LOS ANGELES, July 25 (AP: sumers "to hold duwn their own -- President Nixon said today that spending and increase their own

he intends to trim \$5 hillion from the fiscal 1975 hudget and to continue spending restraints. He suggested "an anti-inflation lobby . . . in every home in America' to help win the fight against in-

He called on Congress, husiness and labor and every family to Mr. Nixon said that he had no

intention of resorting to "the ciscredited patent medicine of wage and price controls," nor would be prime the pumps of inflation with new deficit spending, new easing of credit or with tax cuts "that would only make inflation He said that this would be "like

pouring gasolina on a raging Instead, he said, be plans a "sensible, realistic course" and will monitor every sector of the economy to continue "steadily on

our basic anti-inflationary course." Televised Spetch Mr. Nixon made his comments in a nationally televised speech to a gathering of businessmen and

He said that he is determined to cut a proposed fiscal 1975 budget of \$305 billion "toward a goal of \$300 billion" and will voto congressional actions that would raise spending above that budget. The President said that he has ordered a reduction of 40,000 in the number of federal employees provided for in the budget for the current year. He estimated that "this alone will save \$300

Mr. Nixon said that the federal government will cut the growth of its spending and hold down the growth of money and credit to check private spending. He asked state and local gorcimments, businesses and con-

million.

saving as their contribution to the fight against higher prices." Hardships Conceded

He said that some Americans

cannot cut their spending without real hardship and some husinesses cannot cut theirs without reducing production now or in the future. the President said, "But."

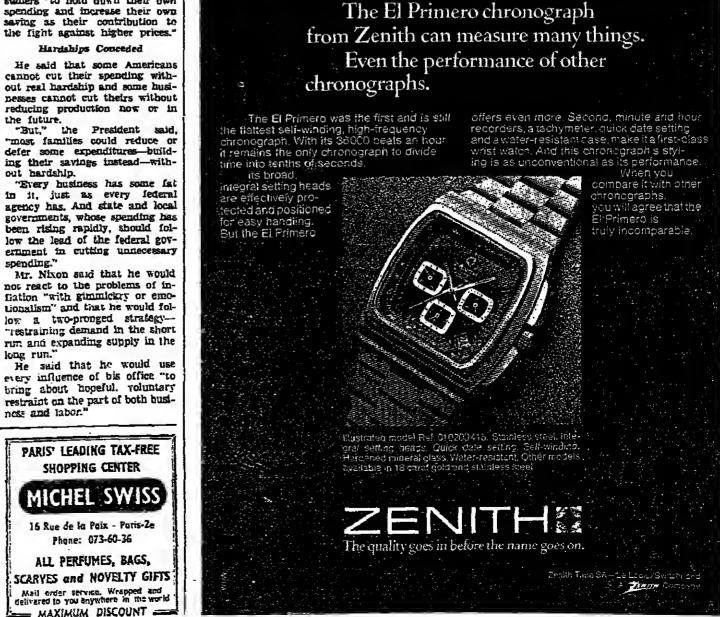
defer some expenditures building their savings instead-without hardship. "Every husiness has some fat in it, just as every federal agency has. And state and local governments, whose spending has

ernment in cutting unnecessary spending. Mr. Nixon said that he would not react to the problems of infiation "with gimmlekry or emotionalism" and that he would follow a two-pronged strategy-"restraining demand in the short

long run. He said that he would use every influence of bis office "to bring about hopeful. voluntary restraint on the part of both busi-ness and labor."



ALL PERFUMES, BAGS, SCARYES and NOVELTY GIFTS Mail order service. Wrapped and delivered to you anywhere in the world MAXIMUM DISCOUNT -



Published with The New York Times and The Washington Pest

Page 4-Friday, July 36, 1974 *

The Court Speaks

In a unanimous and firmly worded opinion, the Supreme Court has reaffirmed the supremacy of law over presidential pretensions and restated its own authority as the nitimate arbiter of the law. The opinion written by Chief Justice Warren Burger left Mr. Nixon no lawful alternative except to surrender the tapes and documents to U.S. District Judge John Sirica for his inspection and for possible use in the forthcoming Watergate trial.

If this nation was to remain the republic established by the authors of the Constitution, the Supreme Court could only have ruled as it did Wednesday. A declsion in Mr. Nixon's favor would have meant that he or any future president could operate outside the law and conceal evidence of wrongdoing from the courts. That was the true meaning of the argument of Mr. Nixon's defense counsel that the separation of powers precludes review by the courts of a presidential claim of privilege.

The court had no difficulty apprehending the implications of that argument. It dealt with It by quoting the magisterial language of Chief Justice John Marshall in Marbury vs. Madison in 1803: "It is emphatically the province and duty of the judicial department to say what the law is."

The present case, United States vs. Nixon, was the first in which the court has taken up the question of the enforcement of a subpoena for confidential presidential materials for use in a criminal prosecution. Balancing Mr. Nixon's claim of executive privilege against the judiciary's own responsibility to see to it that justice is done in criminal trials, the Supreme Court ruled that the claim or privilege would have to yield. Only if confidentiality were necessary "to protect military, dipiomatic or sensitive national security secrets"-a claim that Mr. Nixon did not make regarding these tapes and documents-would the court consider that his generalized right to confidentiality might offset a defendant's specific need for justice.

The court, naturally enough, had difficulty in conceiving that conversations with a president would normally be inhibited by the fear of those present that what they said might some day be subpoensed for use in a criminal trial. That is a concern that might be expected in the office of a Mafia

chieftain but not in the Oval Office of the White House. For that reason, the conrt readily disposed of Mr. St. Clair's far-fetched contention that making presidential materials available to a trial judge in a criminal case would gravely impair the ability of future presidents to receive free and frank

On the contrary, the chief judge declared: "The allowance of the privilege to withhold evidence that is demonstrably relevant in a criminal trial would cut deeply into the guarantee of due process of law and grave.y impair the basic function of the conrts."

* * * In deciding this case, the court defined the scope of executive privilege only insofar as criminal prosecutions are concerned. It did not try to define the extent of the privilege if it was claimed by the president in civil litigation or in a dispute between himself and a committee of Congress.

Their decision, therefore, has no direct bearing on the impeachment deliberations of the House Judiciary Committee, Mr. St. Clair warned, after the decision, that the process of turning over the tapes and other records of 64 White House conversations will be "time-consuming." It will require several weeks for Judge Sirica to screen the materisi, decide what portions would be admissible and relevant in the forthcoming trial. and return the remaining portions to the

The House Judiciary Committee has already requested most of these records in subpoenas of its own that the President has ignored. No one expects him to relinquish the data voluntarily to the committee now, but the House has abundant evidence, without the material, to decide whether Mr. Nixon should stand trial before the Senate and it has no compelling need for the additional data at this time.

By its decision, the Supreme Court has brought the Nixon White House back within the limits of the law. It has served notice that even the most powerful office in the government cannot be used as a sanctuary for miscreants nor its legitimate privileges deployed to withhold evidence of wrongdoing. In the continuing struggle to restrain the abuses of the powerful modern presidency, this decision is sure to be a landmark for the long foture of the republic.

THE NEW YORK TIMES.

Greece's Way Out

torship has been lifted from the people of Greece. The satisfaction and rejoicing at beyond the exuberant throngs that poured into the streets within minutes of the succinct radio announcement that civilian rule had been restored to Greece.

An ugly blot on the face of Western society had heen cleared; the hypocrisy with which allied governments have had to maintain the Greek junta in their midst can be shed. This is a time for congratulations to the Greek people, and fervent wishes for their success in managing the difficult period of adjustment and transition ahead.

Now the most successful Greek leader of the post-World War II era has finally been given the opportunity to render the greatest service that a divided and demoralized nation could ask: restoration of national unity and revival of democratic institutions savaged by military malevolence and repres-

Former Premier Constantine Caramanlis, who at the age of 67 has been called back from 11 years of seif-imposed exile, is strongly qualified for this formidable task. A so-called "Caramanlis solution" had beeu devised more than a year ago by his own National Radical Union, jointly with the leaders inside Greece of the rival Center Union party, as offering the best possible exit route from military despotism. The new Premier is therefore beginning with a wide spectrum of solid political support, ranging from moderate left to moderate right, and plenty of experienced talent, on which he is

The weight of seven years of army dicta- already drawing, to staff a government of national unity.

This development holds such promise for the rapid developments in Athens stretch far Greece, for restoration of peace on Cyprus between Greece and Turkey, and for a resumption of Greece's role as a respected and effective member of NATO that one hesitates to recall the debits, along with the credits. on the Premier's political ledger. But ft needs to be said that Mr. Caramanlis was not the first, nor the bravest, nor the most persistent of Greek leaders in condemning the putsch of 1967 that overthrew the legal government, and the repression that followed. Moreover, in the last stages of his eight remarkable years as Premier, he demonstrated that he could be arbitrary, capricious and ungenerous to his democratic opposition. Mr. Caramanlis thus bears his share of responsibility, along with many others. for the period of drift and insecurity in Greece that prepared the ground for the coup of the colonels.

It is a heady business to be called nome from exile as something of a prophet in one's own time and country, and the hope must be that his years away have bolstered in Mr. Caramanlis those qualities of patience. forbearance and tolerance of opposing viewpoints that were in short supply at the time

of his 1963 defeat. Greece's allies and friends owe him all possible support. The United States, especlally, has the opportunity to atone for its years of shortsighted hacking of the military dictatorship by now wholeheartediy aiding Mr. Caramanlis in every possible way to restore democracy in the land of its birth.

THE NEW YORK TIMES.

International Opinion

Solving Crises

Mr. Kissinger reportedly professes that crises which drag on can be solved only in emergencies. This is what he tried to do in both Indochina and the Middle East. But he has been only partly successful. The heart of the problem remains: 18 months after the cease-fire, the fighting is still raging in Vietnam. Cambodia is not faring better. In the Mideast, horrible tragedies.

like that of Maalot, occur from time to time as reminders that nothing has been really settled. It is not certain that the two casts of the dice in Athens and in Ankara (the decisions to attempt the putsch and to land troops in Cyprus) have much advanced the solution of the Cyprus problem So far, they have above all revived the age-long hatred among the people living along the Aegean

-From Le Monde (Paris).

In the International Edition

Seventy-Five Years Ago

July 26, 1299

NEWPORT, R.I.—The ranks of the lady automobilists are gaining in numbers daily at Newport. Mrs. George B. DeForest has oow joined them, and she will begin to take a series of lessons in the art of managing an electric carriage. Mrs. Stuyvesant Pish had her first lesson resterday. There is some talk here of a "grand parade" of automobiles and if it does come to pass, will surely be an outstanding

Fifty Years Ago

July 26, 1924

NEW YORK-Gene Turney, champion lightheavyweight of the world, won by a technical knockout over Georges Carpentier at the Polo Grounds last night in the 15th round. Although knocked down three times in the 10th round and egain in the 14th, the Frenchman came up gamely for the final session, but was wared back by the referee to save him from any further and utterly senseless punishment.



U.S. and Cyprus: Some Blunders?

By James Goldsborough

in favor of constitutional order

There is little question that

the Greek-Turkish confrontation

pean circles. With NATO still

not fully recovered from the

split in the alliance during the

Middle East crisis last fell, they now must face a situation where

two members actually were fight-

ing each other. At one point during the crisis there was real

fear that Greece would withdraw

In addition, this has proved

to be another situation in which the European and American

completely from NATO.

is seen as a major one in Euro-

in Cyprus,"

PARIS-Despite public protestations of harmony and cooperation, there is a strong feeling in Europe that American diplomacy blundered during the Cyprus crisis.

This has been revealed through a number of conversations with European officials. Their feeling is that the United States erred seriously in refusing to denounce the initial Greek-supported take-over and condemn the abort-lived regime of Nikos Sampson.

These officials were also highly critical of British diplomacy. which they said buckled compietely when Loodon felt it lacked American support for the return of Archhishop Makarios to the island and the condemnation of Athens for its role in supporting the Sampson coup. Under a 1960 treaty. London is a guarantor, along with Greece and Turkey, of

Cypriot independence. This European viewpoint on the American role conflicts with that of Washington, which has been that there was little that could be done by outside powers in the early days of the conflict last week.

Forced Invasion

The feeling here is that, by refusing to condemn the Sampson operation from the beginning, Washington was actually supporting him, and, through miscalcolation, forcing the Turks to invade the island.

"It seems clear that if the same U.S. diplomatic efforts had been used in the beginning that were used to arrange the cease-fire. Sampson could not have held on," was how one diplomat put it. Another official contrasted the

American Vacillation to European cals for a return to "constitutional order" on Cyprus. A NATO statement last Tuesday-a day after the Sampson coup-expressed "broad support for the elected regime of President Makarios." A European Community statement the next day used similar

Speaking of the European Community statement. a European said: "The Americans did nothing. We were obliged to act."

Irony The irony was that Washington now appears obliged to accept what was rejected a week before -namely, a return to "constitutional order" and the ultimate return of Makarios to the island. After meeting with Secretary of State Henry Kissinger on Monday, the archbishop said: "The secretary of state told me he was at the same time. It was only

- Letters -

National Lunacy?
with reference to the report

(IHT. July 13: quoting an American judge as saying, "The delendant can't escape prosecution simply because he feels it was justified by patriotism or national security." I wonder if there may be some who feel that the national lunsey and perversion of values has now come full cvcle?

Who would believe that the sad deterioration of conditions in America in the last 10 years has not been due to fate slone, but was in fact preventable? That political life in America has become a sick loke, and that the present hysterical inquisition called "Watergate," where the wrong people are being put on trial and railroaded into fall, is symptomatic

individuals exist whose deepest wish is to wreck a great country for their own personal satisfacthere are such people they ought

to speak out.

after the Turks attacked to reestablish the status quo on Cyprus that Washington rolled into

When Mr. Kissinger finally arranged the cease-fire over the weekend, the Europeans gave it full support. French Foreign Minister Jean Sauvagnargues, chairman of the Buropean Economic Community's . Council of Ministers, said: "The U.S. anthorities have fully consulted with the Nine and the convergent effort worked well."

The feeling remains, however, that Washington waited too long, and that the Cyprus fighting was

Real Situation

analyses of a crists differed.

"There was a lack of apprecia tion in Washington of the real situation in the Mediterranean." said a diplomat, "both of the fragile equilibrium represe Makarios and the determination of the Turks."

The European explanation of the factors involved in the .U.S. performance during the Cyprus crisis goes something like this: Washington is acutely concerned with present developments in the Mediterranean. In two countries, Spain and Yugoslavia, uncertainties are developing as two regimes, both known quantities, draw to an end. France came close to electing a leftist president this year and in any case is an nncertain ally. Italy is greatly weakened internally through financial difficulties, and an eventual leftist solution cannot be ruled out there. U.S.-Turkish relations have deteriorated since Ankars announced it was resuming opium poppy cultivation. On the Mediterranean islands Malta and Cyprus, the situation was not much better. Malta bas become nonaligned under Prime Minister Dom Mintoff. On Cyprus, Archbishop Makaries was not trusted because of the disand his flirtation with Yugoslavis and the Arab nations.

In this sea of uncertainty, the Greek junts, despite being morally objectionable to many European nations, had the virtue in Washington's eyes of being a pro-NATO, anti-Communist bason, providing bases for both U.S. ships and planes in their eastern Mediterranean activities.

Thus, goes the European analvals when the Sampson coup occurred last week, Washington believed it could keep the Greeks happy and get rid of Makarios

Is anyone ready to believe that

tion, and that they can accomplish it? That the poblic has been cowed into mistrusting its own feelings and following the lead of a specious moralizing which in many cases is no more than the cheapest of propaganda tricks? That the American legal system, paralyzed first by organizations pretending to be devoted to its betterment, has been perverted to the point where it no longer bas any validity? If

HENRY ROSIN.

necessary legal base-and said nothing about the unnecessary. And the opinion was by Warren E Burger, whom President Nixon chose to be chief justice of the United States. The decisive result of the case

. The Supreme Court - decision bears no direct or formal relationship to impeachment. Indeed the opinion wisely did not mention the word impeach or refer to the process pending on the other side of Capitol Hill. The justices had made it plain at the argument that they regarded all that as a political question, beyond their

Decision Examined

United States vs. Nixe

By Anthony Lewis

WARRINGTON.—There is the drama of externals, and there is the drama that arises latter that gripped the chamber of the Supreme Court as the chief justice amounced the decision in United States us,

For 17 minutes he calmly expounded what seemed at times ike a patient lesson in American history and government. Courts owe the greatest deference to a President he said but on the meaning of the Constitution they have the last word, not he. It remains true, as Chief Justice Marshall said in Marbury is. Madison in 1803, that it is "emphatically the province and duty" of the court "to say what the law

The opinion and its delivery were impressive in part because they were so stripped of any external excitement, so without stridency or provocation or imbris. All was measured, professional stately. It was the law, offering us once again that reassurance of constitutional order that we require of it in this tur-bulent country.

At Its Best

In the institutional sense, the Supreme Court performed at its best in this case. It was upan-imous. It was clear. It was prompt but not hasty. The opinion carefully touched every

of the President's tapes adds to the feeling that the last act of Richard Nixon's drama is at hand. After the long delay in the impeachment process, there is in the air of Washington this week the sense that it is all coming together. The Republicans in Congress are slipping from the ties of loyalty to Nixon. And in the White House there is visibly taking hold the shattering real-ization that this President is going to be impeached.

authority ...

Nevertheless, the decision inevitably affects the impeachment proceedings. Psychologically, it must damage the President's case: for the court showed that other institutions of government may respect the presidency without accepting the extreme arguments of a particular incumbent or treming in awe at his claims.

But it is just as imports understand what the Bu Court did not do. It lent no fort to the notion that the evidence to the impeachmen cess-or that the House Juc Committee should make this sion the occasion for anothe

delay to seek further evider - United States vs. Nixon criminal case, and the justice's opinion relied f mentally on the constitu value of evidence for the a of criminal justice. The House tapes under subpoens be scrutinised by Judge Sprica before delivery of re portions to the special pros Leon Jaworski Chief J Burger went out of his way that Judge Sirics should g

material to anyone else. Thus there is nothing i decision to offer hope t Judiciary Committee that it obtain more tapes from the or the special prosecutor e early date. The committee of course press its own subj to the President once agai the question then would be long it would wait for an a It has taken the White weeks to answer previous l

and officials say these tape. not yet even been transcrib Delay is now the last bes James St. Clair. On the ev they are losing the case. slow, massive accumulations facts by the House Jus effect in the committee.

Defection

Politically, too, it is becomore difficult to vote in the of that evidence. The de a Nixon loyalist, Rep. La: J. Hogan of Maryland painful blow to the Pres men. More and more Repul in Congress, in their exposed tion, may believe that the find safety by voting toget substantial numbers for im;

There is no argument for in terms of fairness to Nixo is he who has repeatedly to committee that tt has a evidence it needs. He woulsince have provided anythir culpatory on the tapes-Clair suddenly produced a sa in his closing remarks. further tapes can be used a Senate trial.

The strongest answer to call for deley, now that the mittee has entered the st decision, is simply the n this country to finish with gate. Americans have been ordinarily patient these la years, but now their yearn an end is tangible. It is Congress to show that, if court, it can perform its fu with deliberate decisiveness

& The New York Times.

Concerto in F for Gen. Haig

By William Safire

or Robert Haynes of the FBI?

. Edgar Hoover about the wire-

Forewarned is forearmed; with

advance knowledge of these ques-

tions, Al, you will be able to

frame answers that will turneth

away wrath without turning on

your present or former boss.

Here are some more: Did you know of the existence

of the tep on "F" when it was put on? Did you conceal this knowledge from the President's

national security adviser, Mr. Kis.

singer? Why? Did snybody tell

you not to tell your immediate superior about this? Who told

you to tell the FBI that it was.

Can you think of another in-

stance in which you were usked

to do snything by a high author-

okay to install the tap?

WASHINGTON.-When recently-released FBI documents showed Gen. Alexander ("Only-You") Haig to be the man who requested the wiretap on my telephone in 1969, I called the President's chief side in California Did you ever have a recording

to wonder why he had chosen me, capability in your office? Were your telephone calls all monitored It hadn't been his idea, he explained-he had only been an by a secretary on a "dead key," who then transcribed the ver-batim notes, unbeknownst to your agent carrying out somebody's orders. What's more, the tap was my own fault-I never should callers? Was this true of Henry have taken that call from a Brit-Kissinger as well when you served ish correspondent whose phone as his deputy? was being tapped. Where are these transcripts kept today? Is there anything on any of them, yours or Mr. Kis-

As we spoke, a voice with a Senior Official's accent kept badgering him in the background; "Tell him it wasn't me, make sure he knows it wasn't me. Haig gladly made that point, that Henry Klasinger had never known about the wiretap on the White House speechwriter the House Judiciary Committee calls "P."

Put Henry On

When I asked him to put Henry on the phone, the secretary of state took time from settling the Greek-Turkish war to assure an old colleague that he had been totally unaware of this wiretap which had his office's fingerprints all over it. A few days later, Eissinger re-

peated that denial under oath to the Senate Foreign Relations Committee, which is pursuing him with the identical say-if-isn't-so letbargy that Mr. Nixon showed to Mesers, Haldeman and Ehrlichman in March of last year. Obviously, Haig intends to support that denial of Kissinger com-plicity when he testifies next week. The plan seems to be to blacken the name of J. Edgar Hoover, which cannot please his old friend in the Oval Office, but these are hardly times to be finicky about dead men's repu-

Al Haig, a good man in a pinch, was the gift to the Nixon admin-istration of President Johnson's side, Joe Califano, with whom he "whiz-kidded" under Defense Secretary Robert McNamara Ironically, nobody has been more barbed in criticism of wiretapping than Califone, nobody was more deeply enmeshed in wiretapping than Haig.

As a service, then, to a good soldier who is possibly being asked to take the rap for somebody else, and whose superb discipline and patriotic fervor kept him from expressing any misgivings about wiretaps when they were illegally

installed, let me help you, Al, ity without informing the prepare for the kind of question that might come up when you who was nominally your Did the President deal wit appear before the committee. on other matters behind Mr singer's back? From whom Dead Key than the President or Mr

singer would you have tak order in 1969 and 1970? If you are determined to stantiate the Kissingerknew story. Al, even thou makes it seem you were in c with somebody to keep He. the dark, then watch or Robert Mardian, the form sistant attorney general.

· Details Giren

singer's, referring to the installa-tion of, or the fruits of the 17 wiretaps? Specifically, do you have transcripts of calls to Wil-liam Sullivan or Bernard Wells Mardian told the PBI f cruciating detail how he del the satchel full of wiretap maries to the White Hou 1971, and how you and b Henry Kissinger carefully ci Are there records of the con-versations Mr. Kissinger had with off every single one of the

That vivid picture of the of you going over the its list of taps is going to be to bandle, but there shou time between now and test time to come up with some plausible. Besides, Mardia been indicted as a co-consp and has no friends on the & Foreign Relations Committ Nobody likes to learn th has been systematically spiby his colleagues, using a grantly illegal national-se cover for smooping into po loyalty. By preparing you these questions, Al. I hope to shown that "P" harbors no feelings. As you pointed ou eve of impeachment is no ti bear a grudge

The New York Tomes.

INTERNATIONAL

Chairman John Hay Whitney

Co-Chairmen Katharine Grabam Arthur Ochs Sulaberger

Publisher Editor Managing Editor Murray M. Weiss

George W. Bates Ray Terger, Assistant Managing Editor.



Other Irregularities Cited

School Overbilled Pentagon \$184,600, Senate Probe Told

By Stuart Alierbach

-The Defense Department paid a Florida school twice the civilian rate for the care of the emotionally disturbed children of servicemen government investigators testified yesterday.

General Accounting Office found that the Green Valley School in Orange City charged the government \$184,500 for the care of students who were in fact work-ing full time, on trips, running away or being treated elsewhere. This testimony, presented to the Scuate Permanent Investigations Subcommittee, was added to charges made Tuesday that school personnel beat its atudents, made

Simon Ends 8-Nation Trip

LONDON, July 25 (UPI).-U.S. Secretary of the Treasury William Simon ended an eightnation Middle East and European tour today and said he is optimistic about the future of economic cooperation between the oil producers and users. But he cautioned. "There are no instant spectaculars in this business."

Mr. Simon left for Washington after talks with Britain's top economic and fiscal authorities, including Denis Healy, chancellor of the Exchequer, and Harold Lever, imancial adviser to the

Egypt, Israel, Saudi Arabia, Kuwait, West Germany, Italy and France. He said it had been a very hectic trip of 14 stops in 16 days but he felt he was taking valuable ideas back to Washington with him.

Durable Peace Sought

retary said its purpose was to follow through on the diplomatic efforts of President Nixon and Secretary of State Henry Kissinger to achieve a long-term, lasting, durable peace in the Middle East.
Without economic progress

there can be no lasting peace," he said. "The issues of war and peace and economic development are interrelated. Economic progress minimizes the chance of a

He said his talks in Britain; as elsewhere, had ranged over many common world financial problems such as the supply and investment of petrodollars, oil prices and what can be done individually and collectively about infla-

punishment and used unorthodox

The Rev. George von Hilsheimer,

former superintendent of the

school, denied the fraud charges

and said the sum amounted to

"a fraction" (15 per cent) of the \$1.2 million paid to Green Valley

by the Defense Department's Ci-

vilian Health and Medical Pro-

gram of the Uniformed Service

"Stupid Mistakes"

He-admitted some excess bill-

ings, but said they were "gross and stupid mistakes."

"I don't think you can see here

needed for other students. But later he said CHAMPUS patients were breated no differently than

other patients.
GAO auditor Arthur Mitchell
jr testified that the school-charg-

ed non-CHAMPUS students an

average of \$5,300 a year. The Defense Department paid an average of \$14,600 a year for

He said the \$184,600, overpay-

ment to Green Valley included

\$47,500 for students being cared for at a New York school run by

Mr von Hilsheimer that was not

authorized to get CHAMPUS

'Child Would Flourish'

Mr. von Hilsbeimer told the

subcommittee that the New York

program, at the Buck Brook Farm

Campus, was "an integral part of the school... In some instances

It was determined that the child

and plateons of psychiatrists had

been unable to get the child to

He defended sending students to

CHAMPUS students.

methods of therapy.

(CHAMPUS).

them he in shallow graves as

WASHINGTON, July 25 (WP).

Moreover, anditors from the I don't think you can see here any kind of a pattern or attempt to defraud, be said.

He did not explain why CHAMPUS patients were charged more except to say that medical requirements of the Pentagon program were greater than those programs and the program were greater than those programs and the program were greater than those programs are programs. But

On Oil Issue

Treasury.

Mr. Simon previously visited

Summarizing the trip, the sec-Buck Brook, despite the CHAM-PUS ban, as being necessary for their successful treatment,

He emphatically debled the brutality charges brought by former nurses at the school. There is no torture at Green Valley School; there has been none," he said. "Green Valley-for years has stood- for gentle, loving, nonpunitive, alternative methods of correction.

even tell-his name."

Among these methods, he said, was "electric stimulation." show that it didn't buft; Mr. von Hilshelmer attached a stimulator which he said was called "the loi-lapatousa" to his linger. He said it didn't burt. Earl Nettles, the former business-manager of the school did the same thing and said: "It tingles the same as when you touch an electric outlet."

7 Convicts Hold 10 Hostages For 2d Day in Texas Prison

field 10 persons at a state prison unit for the second day today, with their leader demanding tuns and ammunition and Urreatening to kill the hostages. . . Negotiations continued and everal ultimatum deadlines passed this morning without incident, authorities said.

Guards armed with rifles and horguns ringed the brick forress while prison system auhorities, prepared to send in nore arms and ammunition denanded by the seven inmaies. The convicts, led by former

exas narcotics czar Fred Gomez arrasco, demanded delivery of the "free-world clothing" nd protective vests. The hostages—seven men aud

bree women-are prison system choolteachers and librarians as cli as a prison guard. 'I thruk he'll kill those people

he's pushed against the wall." arrasco's lawyer. James Gillesic, said. Mr. Gillespie representt Carrasco at the trial in hich he pleaded guilty nf asjulting a San Antonio police sutevant with intent to murder. arrasco received a life prison

Ron Taylor, director of infor-ation for the Texas prison sys-m, denied a report that the invicts said over the telephone ist they had killed a hostage. Mr. Gillespie said Carrasco, 34. urd-floor library that he would ther die than continue living a

e's life" un prison Carrasco told newsmen by teleione that he had no intention completing a life prison term. Vhat is the sense of living. ten you are caged up like an amal?" be said. "I'm not the

J.S. Urged to Keep 5-Mile Speed Limit

WASHINGTON, July 25 'AP'. The current 55 - mile - an - hour red limit on the nation's highways should be made permanent all states. Congress has been

Secretary Claude Brinegar said a letter that the Department of ransportation has concluded that se reduced highway fatality rate nce the lowered speed limit ent into effect outweighs all onomic arguments for raising te limits back to their original .cls. Mr. Brinegar said that the partment estimates about 1,000 es have been saved each month ils year as a result of the wered limits and other largers.

HUNTSVILLE, Texas, July 25 type of man who can live his It he should gain freedom. Car-

rasco said, he might flee to Cuba. Maybe Castro would give me a mece of sugar cane" he said. The three-time loser said be did not want to barm his bostages but would kill them "if need be ... if I am provoked."

Carrasco has demanded and been given bedding, food, medi-cine, cigarettes and a television set which receives only a local

The convicts were armed with three pistols, which officials say apparently were smuggled inside. Prison guards are not armed while inside the "walls unit," as the main section is known, and authorities have not determined how the convicts obtained the

rebellion began when Carrasco pulled a gun wounded a guard in the foot and seized 12 hostages. The wounded guard and a male hostage, who later suffered a beart attack, were

Prison officials said there were more than 50 convicts in the library during the take-over, but all but the seven returned to their

Seoul Sentences Five to Death as Spies for North

SEOUL, July 25 (AP).—The Seoul District Criminal Court sentenced five civilians to death resterday for espionage on behalf of North Korea and for plotting an uprising against President Chung Hee Park

Three other civilians were sentenced to life imprisonment, and 24 were given terms ranging from one to 15 years.

A total of 19 persons now have been sentenced to death this month for anti-government activities, but five of the sentences were commuted to life imprison-

The government charged yesterday that the defendants were members of a epy ring that had operated in Seoul and other cities since December, 1962. It said that the group received about 60 million won (\$150,000) from the

Communists. The court said that the ring. in addition to spying, was assigned to infiltrate political, mtellectual and labor organizations to incite unrest and confusion and to prepare for an unrising against the government at the "decisive moment."



near Saigon decide that they would rather swim ashore than wait for the boat in dock,

Take 2 Posts In Cambodia

PHNOM PENH. July 25 (AP). -Khmer Rouge insurgents captured two government outposts north of Phnom Penh and 170 of the government defenders are missing, military sources said

Tuk Hot, in Kompong Chinnang Province, about 50 miles north of the capital, was lost yesterday after six assaults during the day. the sources said. The post was defended by a 300-man battalion. and 100 of them were reported

would flourish in the atmosphere of Buck Brook Farm when cadres Another government garrison fled Tuesday from Peam Longvek, on the east bank of the Tonle San Rher. 25 miles north of Phnom Penh, after two days of They said 70 of the government troops were not accounted for.

Food Convoy Protection

The post was established at Peam Longvek to try to keep insurgents' from attacking food convoys coming down the river to Phnom Penh. The survivors crossed the river and made their way toward the hig government camp at Longvek.

The government claimed its forces killed 67 insurgents in a battle in the Talat region, 47 miles southwest of Phnom Penh. The command said its air force flew 133 combat strikes against various targets throughout the country yesterday.

In Saigon, the South Viet-namese command said its Air Force yesterday had its husiest day since the cease-fire 18 months ago. It said more than 210 strikes were flown. It claimed that 350 North Vietnamese and Viet Cong were killed.

Meanwhile, fighting continued for the eighth day just below Danang. Field reports said local authorities ordered government employees and villagers to evacuate the district town of Duc Duc. 20 miles southwest of Danang, to avoid casualties from austained Communist shelling.

James Chadwick Dies. Physicist Won Nobel Prize

LONDON, July 25 (AP.,-Sir James Chadwick, 82, who won the Nobel prize for physics in 1935 for the discovery of the neutron, died yesterday at his bome in Cambridge

Sir James was a member of Lord Rotherford's famous Cavendish Laboratory at Cambridge University when he discovered the neutron, an uncharged particle in the atom.

Later, Sir James and colleagues at Liverpool University discovered the principle of the atomic bomb, By bombarding the atomic nuclei of various isotopes with neutrons. they found that a chain reaction could be set off with consequent enormous release of energy.

In 1943, be went to the United States as head of a British atomic leam. He was responsible for coordinating the work of American, British and Canadian scientists working on the bomb.

Richard W. Oudersluys DETROIT, July 25 (AP) .-Richard W. Ouderstuys, 69, the founder and retired president of Market Opinion Research Co., died at his home on Tuesday, His firm conducts public-opinion polls for newspapers.

Meningitis Cut In Africa Region

GENEVA. July 25 (UPD .- The World Health Organization said vesterday that it has stopped epidemic outbreaks of cerebro-spinal meninguis in Egypt and the Sudan with a new vaccine

It said that there has been no case of the disease among 70,000 persons vaccinated in an immunizetion program during the last two years. WHO said that there is a men-

ingitis belt running through Africa, from the Sudan to Senegal. It said that the discuse has killed more than 150,000 perthe zone since World sons in

Rebel Forces Sadat's Bid to Unify Policies Of Arabs Is Seen Disrupted BEIRUT, July 25 (UPI), - to argue their case on Patestunan

mail Fahmy said he issued invita-

tions to meet in Calco "minit-

ordination and consultations br-

tween the Arab parties which are

expected to attend the Geneva

Real Preparations

of the Rabat talks, he said, to

give the Arab states time to make

"real preparations for the sum-

out conference, so that Arab

solidarity will be at its best be-

fore the Arabs face Israe! in

Mr. Fabury said that Egopt's

strategy, which is based on total

Israeii withdrawal from occupied

Arab territory and restoration of

the Palestinians' rights, has not

Winter Coal Shortage

Is Feared in Britain

Board said today.

by a miners' strike.

LONDON, July 25 (UPI).-

The warming was issued by the

NCT chairman, Sir Derek E.rs.

who also revealed a £130-million

1\$312-million: loss in the last

financial year that ended in

March. The deficit was caused

Egypt agreed to a postponement

conference are essential,"

Geneva."

Mr. Faho y gaid, "Co-

Lgyptian President Anwar Sadat's attempt to coordinate Arab policies in preparation for the sched-East peace talks at Geneva in Ortober appeared today to be completely disrupted. Arab commen-

tetors said. Mr. Sadat met with King Hussem of Joroan last reek in an attempt to find a formula for revonciliation between Jordan and the Palestinian guerrillas. King Hussein ousled the guerrilles from Jordan tluree years ago.

But a communique, issued by Mr. Sadat and King Hussein af-ter the meetings, was bitterly assailed by the major guerrilla orgemzations. The communique announced the recognition of the Palestine Liberation Organization grouping, as the representative of Palestinans with the exceplion of those residing in Jordan. The PLO has insisted that Jorcan recognize it as the "sole representative" of all Palestin-

Arafat Refuses

Now the PLO leader, Yessir Arafat, who also beads el-Fatah, the largest individual querrilla unit, is refusing to go to Egypt for talks with Mr. Sadat, guer-rills officials said. They said he would not go to Egypt before his visit to Moscow, expected soon, for talks with Soviet lead-

Abou Iyad, the second in command of el-Fatah, confirmed that sentative to Cairo.

Egypt, supporting a Jordanian initiative, sent invitations tor a PLO representative to meet with the foreign ministers of agypt, Syria and Jordan, if possible on Sunday, Egyptian Foreign Unilstry officials said vesterday.

But the PLO Executive Committee, meeting under Mr. A.a.at resterday, not only formally reiccted the Sadat-Husseln rummunique but said it would not entertain the ldea of a reconciliation with Jordan.

The dispute appeared likely to disrupt plans for an Arab summit conference et Rabat. on Sept. 3. The conference was supposed to unify Arab policies for Geneva. Jordan aiready has asked for nostponement of the conference and Egypt announced yesterday it has "no objection" to a postponement.

But Mr. Arafat and the Palestinians not only oppose a post-ponement but also want the couference to be moved up in order

4 Explosions Shake Center Of Belfast

BELFAST, July 25 (UPI).—A series of IRA bombings forced the evacuation of central Belfast during this evening's rush hour As thousands obeyed police and army orders to clear the area. four car bombs exploded within minutes, littering the streets with debris from wrecked stores aud offices.

No casualties were reported. however, police said. Police said that the IRA used its proxy bomb technique, jujacking vehicles, packing them with explosives and forcing their drivers to head for the target

The first warning came when one of the proxy bomb drivers leaped from his truck in front of the 12-story Belfast Europa Hotel and yelled an alarm. The holel was evacuated. The blast, tile 14th to hit the hotel smashed hundreds of Windows. Three more car bombs expiod-

outside government office buildings, shattering house fronts and windows. Telephone callers who said they spoke for the provisional

IRA told Belfast newspapers

bombs that seven bad been planted. The Belfast bombings followed Provisional IRA statement acknowledging responsibility for a bomb Tuesday aboard a British Airways passenger jet. It sald that the bomh was only a demopatration to prove the IRA could breach airport security but that

future bombs would be primed

to explode.

At First Press Meeting

Giscard Takes a Firm Line on Inflation

By James Goldsborough PARIS, July 25 (IHT).-Presioent Valery Giscard d'Estai ; told his first presidential press conference today that his government would reduce inflation to "a level as low as that of our major European partners." Mr. Giscard d'Estaing, who Iranstormed the traditional Pifth

Republic press ritual into an informal "press meeting" at the Elysée Palace said that the goal of his government was to reduce the rate of price increases from its present level of around 15 per

Bankers take wait-and-see attitude nn tax plan-Story

cent annually to less than 12 per cent by the end of the year and between 7 per cent and 8 per cent next year.

He pointed out that the government's anti-intlationary messures already have contributed 'o the relative health of the france which he said has strengthened by 3.2 per cent against the dollar and 7.3 per cent against the West German mark since his election two months ago,

Domestic Affairs

The French President devoted the entire 75-minute meeting to domestic altairs, promising that he would hold a meeting with the press on loreign atfairs early in representation before the Arab the fall. heads of Egyptian Foreign Minister Is-

He continued to employance that his regime would stand for change and transformation, although he admitted that many Frenchmen were attached to tradition and the past and had difficulty accepting change. He described the government's objective as "to always be ahead of

Pressed on what Institutional rhanges he planoed-a subject that has been traditionally anathema to the UDR Gaullists, Mr. Giscard d'Estaurg fodleated that he would move slowly. He said that he farored reducing the presidential term from its present seven years to either live or six years. He said he opposed creating an office of vice-pres-

Bolivia Junta to Bow To Elections in 1975

LA PAZ, July 25 (Reuters) .-Bolivian President Hugo Banzer has promised to hand over power to a constitutional government after general elections in October, Britain faces coal shortages this winter uniess numera increase production, the National Coa: In a nationwide message Tues-

day. Gen. Banzer sald that a popular referendum would be livid un March on structural changes proposed by a specially created national council, But if the Bolivian people reject the structural changes, the elections will still take place, the President stressed. ident, but that he would like the power of the Constitutional Council to be increased.

Asked if he envisaged something similar to the Supreme Court of the United States, he said. "We have no intention of copying the U.S. Constitution. We have different institutions here." He also said that he was opposed to a "republic of judges." In his program for reforms, he

ludicated that parliament would be asked to vote hills retorming both campaign fluancing and the income tax, including an excess profits tax. He described a major problem facing Prance today as that of homogenization of the population," which he said meaut leveling of income and reduiribition of wealth, Another major problem, he salo, was

energy and inflation. Asked by a journalist from l'Humanite, the Communist newspaper, if he was as conservative and as iar to the right as his reputation, Mr. Giscard d'Estains answered simply that "I don't hear it said anymore that I am

He said that the covernment would promote women's rights in every field and that be has given instructions that no woman should be tried for abortion. Most abortions are illegal here under a 1920 law.

EEC's Cyprus Role

PARIS July 25 IHT - President Giscard d'Estaing sald yesterday that the Cyprus conflict had showed for the first time that the nine nations of the European Economic Community could lake common political action in a crisis situation.

Speaking at the weekly cabinet meeting, Mr. Giscard d'Estaing called the EEC statement on Cyprus last week the beginning of the kind of common diplomatic activity that should be

developed in the future."

He said that the Europeans action had played a positive role in the resolution of the crisis. The French President was referring to the community's statement calling for an early return

EEC Reported Trying to Sell Beef to Russia Despite Denial

By David Hawouth

BRUSSELS. July 25 .THT .-Pierre Lardinois, European Fronomic Community farm-ucluy chief, has had private contacts with senior Soviet diplomats have, hoping to persuade them to buy at least 50,000 ions of the EEC's growing beef stocks, according to Common Market sources.

During the last few weeks, FEC officials have repeatedly denied that the community wanted to sell beef to Russia. They have been anxious to avoid a repetition of the outery caused ast year wheo the EEC sold 250,000 tous of surplus butter to the Russiaus at a low price.

Nonetheless, h is now an open secret that Mr. Lardinois would welcome a Sorlet beef purcha e. providing it was made at ordinary commercial prices. But it is understood that, by hiding their time, the Russians hope to get a price level below the normal price,

Few Outlets Seen

In the present state of the world beef market, there are few nutlets other than the Soviet bloc prepared to take much of the EEC's beef 'monutalu,' winch uow stands at more than 113,000 ions. The problem is becoming urgent because these stocks de-teriorate even in the best storage conditions.

As a result, both the EEC and the Russians are playing a walting game. It may take several months to resoive, and, mean-while, the community is exploring

the possibility of beef sales to other customers throughout the On a different agricultural 15sue, Mr. Lardinois expressed anxiety about the French govern-

> sidies to French farmers raisir.g plgs and dairy cows. Although he had not yet been formally told by the French how these measures are to operate, the commissioner strongly indi-cated his displeasure at the way they were introduced-without consultation with the commission or the other member countries,

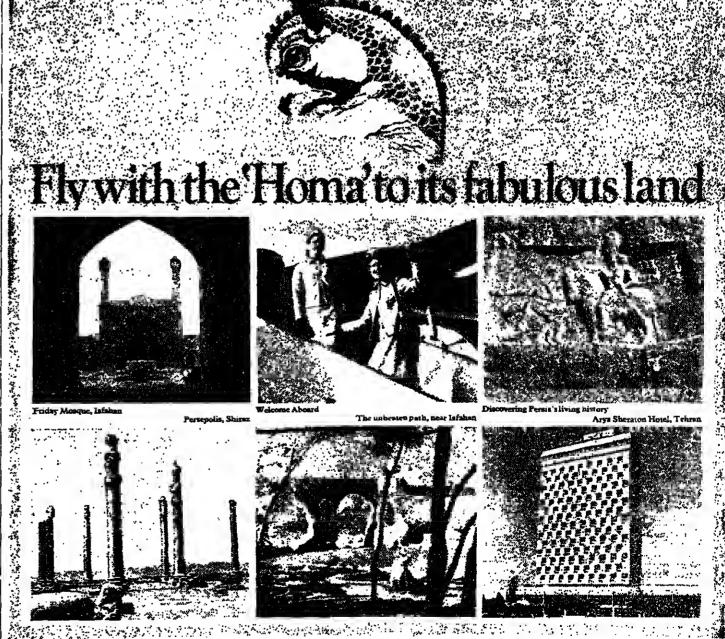
prent's decision to give nirect sub-

He described the French move as a "serious problem" and au-nounced he is to talk to Freuch officials in Paris Tuesday. 1)accarat

The Crystal of Kings since 1764 yon are cordially invited to visit our Museum and retail showrooms

30 bis Rue de Paradis, PARIS. Tel.: 770-64-30.

Open daily except Sunday 9 a.m - 5:30 p.m. you may also buy from the other crystal and china stores on the famous Paradis Street. Metros: Possonniere & Gare de l'Est.



Iran Air's Homa' offers many rewards. So does Iran.

Soon it will be dusk. Colossal pillars east long deep-purple shadows across the ruins of a once great city. The vestiges of ancient palaces, towers and massive assembly halls loom in the dying light.

This is Persepolis, a city which Derius the Great founded and made the centre of an all-powerful nation.

And it is here, so legend has it, that the fabulous 'Homa' hird appeared in the skies. This bird is said to have inspired Cyrus the Great to found the Persian Empire (now Iran). Though Persepolis has receded imperiously into history, the bird flies on.

Today you can see its magicstic profile on the tailplanes of Iran Air's all-jet fleet: Boeing 707s and 727s for our international flights, 737s for servicing our 18 desnination octwork in Iran itself. So come visit Iran. There's so much to see -Islahan, Shiraz, Persepolis, cines splendid and romannic where history was made.

Or to the unbeaten path . . . through a land of gardens, ornate pigeon towers and dreaming mosques with domes of turquoise or yellow. Hotels? They are luxurious and international

with every modern facility. Get all the rewarding details from your Travel Agent. IRAN AIR

Athers Istanbul Tehren Abadas Begndad Kun as Benrain Abu Dhahi offices at Milen, Hamburg, New York, Les Angeles and Tokyo,

'Test-Tube' Births Certain to Shake Deepest Personal, Social Values

By Frank Sartwell

WASHINGTON (WP).-The recent reports from England that three "test-tube" babies had been born came at just about the time predicted in a still-secret study prepared two years ago by a panel of the U.S. Notional Academy of Sciences.

This study, itself the product of olmost three years' labor bu a distinguished group of doctors, lawyers and economists, encountered heavy opposition within the academy's own ranks and has never

A copy of the final droft, dated September, 1972, has leaked oul. What follows are edited excerpts from the report:

The Costlest Perfume

lication is a technique with several possible immediate uses, and is itself a step to other, more sophisticated technologies. The scale of use is likely to be small. but some of the social implications are likely to be independent of the number of people directly affected. This is because in vitro fertilization challenges the imagination of the public and touches some deeply rooted and strongly held beliefs and values.

The efficiency of the process -how many eggs or how many embryo-transfers it will take to produce a live, full-term babycannot be predicted in advance, although there is no reason to expect it initially to be much higher or lower than in the case of animals. Given the present means of obtaining functional human eggs, a low overall effi-ciency (currently approximately

In vitro (in a test-tube) ferti- 4 per cent in the case of mice) means that, on the average, several laparoscopy procedures (operations to remove mature eggs from the ovaries) would have to be performed on the same woman to provide enough eggs for eventual success.

Although the surgical procedure to obtain the eggs is rather simple, requiring usually less than 24 hours of hospitalization, there are identifiable risks for the woman (infection, hemorrhage, perforation of an organ).

The major questions of medical safety relate to the potential child. Although there have been no reports of gross deformities at birth following successful transfer in mice and in rabbits, the number of animals so far produced in this way is too small to provide reassurance. There is present no way of finding out in advance whether or not the viable progeny of the procedures

and transfer of human embryos for gestation and delivery.
will be deformed of retarded.

A husband and wife are unable

Three Cases

Consider three cases exemplifying alternative uses of the tech-

Case I: The fully intra-marital

to have a child of their own due to obstruction (or absence) of the

oviducts in the wife. In this case, in vitro fertilization would employ the wife's own egg and the husband's sperm and the embryo produced would be transferred to case; egg from wife, sperm from the wife's uterus, thereby circum-

venting the obstructed oriducts. Estimates suggest that as many as 0.5 to 1 per cent of all women (and couples) might be helped to have a child of their own by in vitro fertilization.
As always, possibilities for dis-

appointment exist. The scientists who fertilize and implant cannot guarantee a "normal," much less

of in vitro fertilization (as, indeed, for any child born), questions concerning health, growth and maturation, relationships, social identity and self-image are pertinent. There is as yet little reliable evidence as to whether children born following in vitro fertilization and egg transfer are likely to be healthy and "normal."

anticipate any large problem. should be prepared for the possibility—especially before the technology has been extensively used and perfected that the product of gestation may be grossly malformed. The participants would then face the question of whether such an "artificially created creature" should be destroyed if it is not wanted (or, perhaps, even if it is wanted) by the parents, and also the question of who should and how to

In the fully intra marital case, a healthy child should have few problems of identity, status and self-image. There would seem to be no special reason to be concerned about the child's emotional growth or his relations with his

But these children may face great pressures to study their mental, physical, sexual and emotional development. The scientific studies (and publicity) could not only infringe upon the child's privacy, but might lead him to consider himself "sirenge" or "peculiar."

Although physicians are generally held responsible for untoward consequences of procedures and operations they perform on patients, their responsibility here is perhaps somewhat unusus that this procedure involves the creation of what becomes a new human person. One of the "pa-"product" of the procedure and, obviously, cannot share in the decision to undergo it. This fact raises perplaying questions about how to meet the requirement of "informed consent" usually desired for procedures involving

Case II

Case II: The "adopted embryo." In this case the embryo that is: transferred to a woman desiring a child comes from an egg that is not her own. The egg could be obtained from a known or anonymous donor, directly or through a storage bank. The sperm used for fertilization could come from the haspand or from

another donor. In the latter case, the prospective child would be genetically unrelated to its "parents," but it would have been "adopted," in this special sense, as a young embryo and would have been carried to term and delivered by its

'adoptive' mother. Possible users would include women whose infertility is due to complete failure of ovulation or whose overies are sufficiently diseased to preclude their serving as a source of eggs, Also interest-ed might be (fertile) couples known to carry abnormal genes, and who may therefore have children with genetic disease if they

engage in natural procreation. Perhaps eventually - especially if egg and sperm banks became established—there might be couples interested in so-called "selective mating," desiring to use the from identified known donces, living or deceased.

In vitro fertilization with donor eggs is, in principle, much like artificial insemination with sperm from an unrelated donor. However, in the case of egg donation, the donor is put to the greater inconvenience and possible risks of hormone treatment, anesthesia

and surgery.
Under the best circumstances the donor, the parents and the child may experience no untoward psychological consequences from the successful use of the procedure. The donor would have the satisfaction of having contributed to the happiness of another cou-ple, the parents would have their child-born of the mother, with the seed of the father-and the experience of pregnancy and birth and the child would be welcomed into the world by its parents. Yet psychological difficulties and conflicts may arise.

For a child born with the aid. However, in the long run, few who give up children for adoption, and with donors for artificial nticipate any large problem.

Nevertheless, the participants insemination, suggests, for example, that an egg donor night harbor an interest in the family to which she donated her eggs and the child that was born therefrom a child that in genetic terms is her own. She may experience fantasies about the child and its father and "mother," and may try to establish contact with them. Or she might later come to regret her generosity, should she have difficulty having children of her own.

The recipient woman and her husband might experience complementary feelings. Despite the fact that she freely chose to do so, the woman might feel peculiar carrying "someone else's" child or might have fantasies about the

Case HI

Case III: The "surrogate womb." In this case the embryo, grown in vitro from an egg of one woman fertilized by sperm from her husband, is transferred to another woman who will carry and deliver the child and then return it to its genetic parents.
Possible users of this variation of the in view fertilization tech-nology include childless women who are infertile because of a diseased, abnormal or absent uterus but whose ovaries still function, and women who wish to have children but who also wish

vanity.)
Although the parties may in-

and wife might change their minds and might try to force the pregnant woman to undergo ar abortion. Or they may not want to accept the beby after birth

As in Case II, the risks of con Diet or psychological difficulties might be increased if the genetic parents and the surrogate gesta tional mother were known to on

were friends or kin. The use of strangers as foste

Some may look upon this use ative reward. These matters tenu to stir up people's emotions and

ANTIBES, France.—The Jazz festival features Sonny Rollins July 26; the Johnny Otis Show July 27; the Stars of Faith, Billy Preston and the rock group Ice-Orchestra with John McLaughlin July 39.

Experience with some parents

PARIS.—This week American actors and folk singers Gordon Heath and Lee Payant are celeheath and les rayant are orionating the 25th anniversary of their Left Bank olub. L'Abbaye. Four American jazz groups will participate in a free jazz concert at the American Center on July

LONDON.-Ronnie Scott's is offering Brien Auger's Oblivion Express along with the Ronnie

Write or phone for FREE BROCHURE EAST END HOTEL, MAR. TE St., N. C. 19921. Phone: (212) LE 5-5006. to avoid pregnancy and child-birth (for example, for reasons of career, convenience, fear,

tially agree to the "surrogate womb" arrangement, conflicts are likely to arise. Agreements of thu kind probably would be unenforceable since it could easily be argued that none of the participants, and especially the woman who bears the child, fully ap-preciated the implications. The bearer, after being pregnant s while, might change her mind and wish to have an abortion. Or she could decide after delivery that she wished to keep the child On the other side, the husbanc

if it is born deformed or defec-

Even in the absence of conflict there might be confusion about the social identity and status of the child, a confusion which, if unresolved, could eventually be shared by the child himself. Who would be: mother, father, sibling? Who would have what rights privileges, duties and liabilities?

another, and especially if the

gestational mothers might presen problems of a different sort. Possibly, poor women badly in neet . of money might agree to perform such a service. Alternatively, the function might be fulfilled bigget women who might wish to experience pregnancy and child birth but who do not wish to become parents. Conceivably, a busi-ness might develop.

of women-and especially (or only) of poor women—as degrad-ing or abhorrent, socially objec-tionable regardless of its scale of use. Others may see it as a matter for private moral judgmen only. Still others may emphasize and value the humanitarian and beneficient services performed and may approve their remuner. controversy ought to be antic ...

Frank Sartwell, o free-lanc dence writer, is former manag ing editor of Science News Mog

Scott Trio, every night through

COPENHAGEN.-Jazz program

The Delta Rhythm Boys have

just hired Ray Beatty as first tenor to replace Herb Coleman

who was killed in Cannes las

month. Beatty was formerly with one of the Ink Spot groups

in Europe and now lives in Swe

den. The new Deltas are in

rehearsal for their annual Scan-

dinavisn tour, opening in Helsin-

Breton folk singer Alan Stiveli

will be at the Cambridge (England) Folk Festival July 26 and

27. He headlines a concert the

following night at the Guildhall

This week's top singles records are, in the United States, "Annie's

Song" by John Denver; and in

Britain, "She" by Charles Azna-

-FRANK VAN BRAKLE

ki Ang. 14.

in Plymouth.

every night at the Montmartre

SHARPS AND FLATS

On Our LOW Wkly Rates You Can Live At The EAST END HOTEL with 10 Meals Weekly for LESS THAN \$5.57 to \$9.82 10 HEARTY AMERICAN HOME-STYLE MEALS Ideal for Man, Women, Stude

PUBLISH YOUR

EXPOSITION PRESS, INC.

Paris Fashions—Best Season in Years

By Eugenia Sheppard

PARIS, July 25.—The Paris couture has pulled itself up by its boot straps, and has just fin-ished its best season in years.

Though the openings, now crowded into four days, were all strong for the big, full, Russian, belted overblouse, a hang-over from last spring's made-to-order designers, there are definite signs that the oversize look is passing and that even the ideal of soft limpness, started by rebellious voung designers in the late sixties. has more than reached its peak Almost all the new clothes here fit more closely, like the almost Yves Saint Laurent's dresses and the fitted and flared skirts in the Mme. Gres collection.

Other signs of the times are the reappearance of stiffer fabrics,

the big moiré ballgowns at Saint Laurent and the rustle of taffeta at Mme. Gres.

It was a good season for capes here, and the suit made a definite comeback, whether with full, belted jackets or much slimmer. tailored lines.

The hig news for daytime, though, was the revival of the chemise. Always a favorite with women, because of its ease and its kindness to bulges, the chemise has been applauded from the moment it first appeared at Cardin on the first day of the collections. Cardin's provides flattery with a few tucks in front, but Yves Soint Leurent's goes all the way, hanging straight from a high yoke to mide-calf like a little girl's dress.

There are almost no pants in the collections and absolutely no evening pajamas. Replacing the pajamas are short evening dresses, though not so short, of course. Longer skirts are every-where, but designers are not in-sistent and all advise, "Wear them to suit your own figure."

Velvet is the new love in fabrics, making a kind of bridge between chiffon and the stiffer fabrics. In ruby red and emerald green it has helped to make the color story, that is very strong for daytime with lots of black for night.

The black dinner suit is hot. The sheer black evening dresses are marvelous, and for those who don't want black the other Paris basic shade seems to be violet all the way from pale mauve to bright purple with many interesting dusky tones in between.

Mme. Gres has always been a now and then designer with a few superb dresses in each collection. This time, though, the show that closed the four-day fashion marathon here was all hits and no

Mme. Gres has a definite shape for many of her new clothesfitted at the waistline with a flaring skirt. Her short evening dresses are the most beautiful in Paris. Some of them are made of the mat jersey that has made her famous. She manipulates it like no other designer in the world. For another she uses moire and taffets—the one that bas puffed long sleeves and a deep

decolletage both front and back. The backs of Gres gowns are all as fascinating as the fronts and sometimes quite different. It will be tough for any woman with an income geared to Paris conture to choose between the



Black crepe evening dress from the Grès collection.

come wrapped romantically in hooded capes or huge scarves that peel off to show backless de-

Just a few of the treasures in the collection are the gray mohair cape over a short, white, draped mat jersey dress and a similar bright red jersey; the long purple chiffon butterfly dress; the long sapphire blue taffets; highnecked, long-sleeved dress and with its own shawl; the smoky gray sheer dress and scarf; the Victorian pale green moiré and, I can assure you, dozens of other

Just one more ray of sunshine. Though Philippe Venet is suffer-ing from an injured back, he still managed to show his best collection in years. It blazes with good color and the dresses live up to the coats, his first love. .

Naturally, there are all snapes

emphasis on the cost with a cane collar that reaches almost to the waist. Furs from wolf to mink are included. Among the standouts: the slim

beige coat over a striped wool dress; the costume in sky bina for the coat and paler blue for the dress, and the evening outfit that combines orange with a special shade of melon,

Courrèges has just opened a new and larger boutique on Rue François 1er, near his conture house. I must say that the T-shirts, blouses and sweaters are far more riveting than the made-

In his couture. Courreges introduced swimming trunks in a big, wide open stitch. They were introduced by models still knitting their tops with giant needles. Courreges showed furs for the first thine, both sporty and more

Instant Black Market Classic

Soviet Public Gets First Known Sex Guide

By Roger Leddington MOSCOW (API.—Russian women get more fun out of sex than French or English women, premarital sex is harmful and men underestimate an older woman's needs for sex, according to the Soviet Union's first known

The book rapidly sold out and became an instant best-seller on the black market, where used copies fetch higher prices than any Western girlie magazine.

It was written by Prof. A.M. Syyadoshch, who would be an anachronism in the West. But here. his officially authorized paperback has brought him notoriety. Russians say the sex primer - Female Sex Problems - goes for about 25 rubles - \$37.50 on the black market. Russians locky enough to get a copy may be shy about being seen with it, but at least it is in Russian and is not

The 137-page work was issued earlier this year hy the Moscow Medical Publishing House for doctors to aid their understanding of sex and to treat sex prob-

100,000 Copies

Some 100,000 copies have been sued—the same number as the latest collection of Communist party Sccretary Leonid Brezhnev's speeches-in an evident attempt to reach a wide audience. They sold for 65 kopeks—87 cents—next

to Pravda and Evestia in street klosks. Despite continued public interest, no more copies of the book are expected to be pub-

Every Russian who was shown the book or who has read it carefully scrutinized the pages and diagrams. In it, readers are told that 40 per cent of French women never experience an orgasm, 41 per cent of English women fail at it, while 18 per cent of Russian women have the same problem.

The author heavily quotes Kinsey and other foreign "experts" to support his claims. But he provides a rare admission that studies on sexual behavior have been conducted in the Soviet Union.

Dr. Svyadoshch, from Leningrad, reported that a study there showed 100 per cent of the men who were studied always achieved sex satisfaction. He did not discuss the Western male, but left his readers with the implication that the capitalist male is no great

Personality Impact "A person's sex life has an influence on that person's moral state and ethical notions, that is, in forming the personality," Dr. Svyadoshch writes. "Premarital sex can be a source of severe psychic disturbances and can lead to social impoverishment of the

Only if a couple is in love, is "everything permitted in order to create sexual harmony," he ad-

Sexual disharmony is frequently the man's fault, he says. Men often overestimate younger woman's need for sex," he

explains, "while they underes-timate an older woman's needs." Perhaps that is because, as the professor declares. Russian women achieve a maximum interest in sex by the age of 29 or 30 and often maintain it until they are 60. But he says Russian men are most potent in their late twenties, after which they begin "a slow and gradual descent."

'When and Where' He also offers advice on when

and where to make love: "Anywhere and any time with a few exceptions... in the morning only. if you have time to rest before going to work, not more than once a night and never during menstruation for aesthetic and health

Dr. Svyadoshch dwells on frigidity in women and claims that according to foreign statistics 90 frigid. While fewer Russian women are frigid, if a Russian man has a frigid wife, he suggestsvarious ways to resolve the prob-

He notes that a doctor can use an electric vibrator—available only in clinics and never to be used for an "orgasm because a woman will become more attracted to it send his patient to spas in the south for mineral water showers. Mud baths also come highly rec-

Where coffee can take you, and how. When it's the coffee of Tia Maria, the unique coffee liqueur, the distance will seem enchantingly infinite, sip after sensuous sip. Tia Maria, distilled according to a secret recipe

200 years old, will give you and your partner the experience of discovering a luscious new world. For with Tia Maria, it's not just where coffee can get you-but wow! Tia Maria... coffee and WOW!



Paris Amusements

CINEMAS - THEATERS - RESTAURANTS - HIGHT CLUBS

GRANDJEU

walk 1/2 bottle

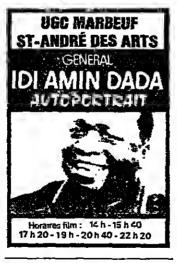
Lunches, dinners. Terrace - Private parking: 200 places. Open in July and August.

In montparnasse

PARNASSIEN

Carré Marigny. Tel. 265.29.60 and 85.10

German restaurant Au bienx Berlin 32, avanue George V - 225,88.96 - closed sunday - air cond.





La GRILLE du MARAIS

Basque Specialties "Chilirozze" presa. Basque chicken 13 Rue de Turenne, Paris (4e). SERVING TILL 11 PM

Reservation: 272-02-49. Cl Sunday.

CALAYADOS BAL. 95-38 | JOE TURNER - LOS LATINOS 40 Av.P. Isr-de-Serbis(c.Hl.George-V)

OPEN DAY AND NIGHT - Air cond

هَدُدا مِن الأصل

Published with The New York Times and The Washington Post

EEC to Carry Out Anti-Trust Probe of IBM

RUSSELS. July 25 (Reuters). he Common Market commisannounced today it is openan official inquiry to see ther International Business thines Corp. is abusing a unant position on the REC

ket. bert Borschette commissionn charge of EEC competition cy, told a news conference it is undeniable that IBM iples approximately 61 per of the European computer

ket. inant position, said Mr. schette, who predicted that commission inquiry would be and difficult

he EEC commission. the main ninistrative organ of the nineion European community, has e-ranging powers to ensure competition within the Com-

regularly announces decisions ng or reprimanding companies

den of modern society.

rance is one of the few major

ustrialized countries which has

taxed the long-term profits

lyiduals earn through the sale

tional economists as fostering

The new government of Presi-

ilia! gains tax would be lin-

towever, bankers and crono-

for illegal market-sharing orrangements and other abuses.
Business organizations of all nationalities, including American, operating within the EEC are

bound by community rules.

The inquiry into IBM agreed at a commission meeting yester-day, will be conducted under Article 85 of the EEC's founding treaty which prohibits abuse by one or more companies of a dominant position within the Common Market.

The commission started a preliminary inquiry Into IBMs' activities in the EEC last December. This has been completed.

Mr. Borschette made it clear that his department is also looking into other allegations made against IBM in Europe, but he

chairman Frank Cary said: "With all the public rtatements and publicity surrounding anti-trust activity in the United States, we understand why the EEC's commissioner in charge of competi-

tion policy would take this step.
"We believe that the inquiry will be fair and will confirm that IBM is in strict compliance with the rules of the EEC treaty."

To Nearly Hulf That of Previous Month

W. German Trade Surplus Declines Sharply

By James C. Furlong BONN, July 25 (AP-DJ) -- West Germany posted a June trade surplus of 2.51 billion deutsche marks, nearly halved from 4.381. billion DM in May and the lowest since the 1.518-billion-DM surplus

reported for June 1973.

rench Calm on Tax Proposal By Carl Gewirtz ARIS, July 25 (IHT) .- New mists were agreed that no meanes are never popular, least of ingful comment could be made in a country where evasion is until the details of the new tax

"There's no point in getting excited now," said one banker. ut the news that Freuchmen I have to pay their first genlized capital gains tax within months was grudgingly ac-"It all depends on how it is assessed on what the French way ted by professional money will be like." nagers today as an inevitable

have been fixed.

"First my clients have to make gain, then they'll worry about the tax," growled another banker referring to the fact that prices on the Paris Bourse are down about 26 per cent from the high set earlier this year.

personal assets—stocks, real ate, objets d'art and the like, "The tex may be desirable in ieed, the absence of such a tax , making the tax system more s loug been assailed by inter-equitable, acknowledged another benker, but a major question is what adjustments will be allowed nation's glaringly unequal tribution of wealth. for monetary erosion." Much of the capital gains carned is sim-nly due to inflation which, he it Valery Giscard d'Estaing s been hinting broadly that a said, should not be taxed at the same rate as profits earned from what he called "pure speculation." sed so today's news that he has ected the government to pre-

ected the government to prerected the government to prere legislation for the spring added, "that France is imposing sion of parliament came as no a capital gains tax at a time at surprise.

This a little paradoxical," be received a capital gains tax at a time when the United States is coosidering reducing its tax."-

June exports sank 19.6 per cent to 18.845 billion DM from 29.958 abroad by foreign workers in Gerbillion DM in May, while imports many—totaled 800 million DM, declined 10.8 per cent to 14.335 down from 3.4 billion DM in May billion DM from 16.077 billion DM. the Federal Statistics Office in Wlesbaden said today.

A year earlier, June exports were 13.54 billion DM against im-ports of 12.023 billion DM. Announcement of the June trade figures sent the dollar soaring on the foreign exchange mar-ket to 2,5385 DM at the midday

fixing from 251 at the opening. The U.S. currency had declined more than 3 piennigs yesterday on rumors that the Dutch guilder and the deutsche mark would be Government and central bank-ing sources warned, however, that

was too early to conclude that Germany's trade surplus, which has been expanding at a record rate this year, is finally going into a decline. They said seasonaf factors probably influenced the June result and that in any case one month's figures do not prove a trend. In the first six months, Ger-

many's trade surplus was 25.2 billion DM, nearly double the 12.9 billion DM in the like 1973 period. The surplus for all 1973 was

The current account surplus -including merchandise trade,

relopment are carried out.

"despite rising unemploy

The report notes that .U.S. con-

trols were more successful ltt

holding down wages than prices.

"Indeed, hourly earnings rose

less fast than consumer prices in the course of the year, creating

Thus, it is to be expected that

wage earners will be pressing for

of orice increases at a time when

process" of wages, the OECD rec-

ommends "maintaining a margin

of slack during the period ahead."

That is keep the economy run-ning below its full potential-

which means a significant level

"A higher rate of unemploy-ment is inevitable, there is no

other choice for the moment.

an OECD economist said in an interview. There is no other

At the same time, the OECD

report notes that a "serious U.S.

recession would have important

with officult balance-of-payments positions will be seeking to

improve their current accounts

by, among other things, increased

States would be an obstacle to

At present, however, it says

U.S. Reported

As in Surplus

In Japan Trade

AP-DJ .- For the first time

in 10 years the United States

is running a trade surplus with

Japan, the United States-

Japan Trade Council said yes-

of 1974; the United States ex-

ported \$134 million worth of

goods more to Japan than it

imported, the trade council

said. Last year at this time.

the United States showed a

8686-million defkit in its

Total exports to Japan

from January through May

were \$4.5 billion, up 41.3 per

cent from the like period last

year, the trade council said.

Importa from Japan totaled

\$4.4 billion, a 13 per cent m-

crease from last year.

trade with Japan.

During the first five mouths

terday.

WASHINGTON, July 25

these domestic and inter-

appears to be over.

of unemployment.

way to calm inflation."

a decline in real earnings."

down from 3.4 billion DM in May but up from 100 million DM a

For the first half, the current secount was 13.4 billion DM m surplus, up fcom 5.1 billion DM a year earlier.

A government source said June's sharp month-to-month drop in the surplus probably could be traced mainly to the many vacations taken by German workers during the month. In June there were one partial and two full public bolidays.

The 48.6 per cent month-tomonth decline in 1974 compare-with May-to-June drops of 42 per cent in 1973. 6 per cent in 1972 and 32 per cent in 1971.

German officials have repeatedly stressed their desire to see the country's trade surplus trimmed, in order both to benetit trading partners that are in deflut and to reduce Germany's Genendence on exports.

But sources said today fhat they would have to examine at least two more months' turnigntrade fleures before deciding whether auti-inflation programs of trading partners are whittima away Germany's mammoth sur-

FINANCIAL NEWS AND NOTES

Profits Rise 28 Per Cent in U.S. U.S. corporate profits in the second quarter of 1974 have jumped 23 per cent over the same period in 1973, according to a preliminary survey of 924 companies by First National City Bank. The same group of companies reported a 23 per cent increase in earnings in the first quarter of this year. Citibank says. The pank notes that it is highly unusual for corporate profit not only to stay strong but to accelerate their gains in a period when overall demand has been slipping. The dollar volume of sales has increased. out the advance appears largely. If not entirely, due to rising prices, the report says. Reports from 538 manufacturing companies showed a 34 per cent increase over last year's profits on a 29 per reut sales gam, with profit margins only slightly higher, 6.3 per cent versus 6.1 per cent per average sales dollar. Citibank aods.

U.S. Anto Sales Drop 26 Per Cent Automakers reported that new-car sales in mid-July dropped 26 per cent from a year carrier, roughly matching declines in other recent periods. In the July 1-20 period, automakers sold 231,070 cars compared with 310,431 a year ago. Detroit analysis indicated results were in line with crpertutions and, according to one. -pretty much a continuation of the pattern of roughly the last two menths. Analysis said large-cer seles continued to show some recovery from the severely depressed levels earlier in the gran, when

eas shortage fears caused many customers to shy away trom buying larger models. At the same time, smaller models, particularly subcompacts. continued to have sales problems. So far in July, for example, sales of the subcompact Chevrolet Vega are down 61 per cent and Ford Punto sales are down 45 per cent.

Toshibu Receives Kuwait Order

Tokyo Shibaura Electric Co. has got a \$68.7million order from the Kuwoit government for tour thermal power generating plants of 150,000 kilowatts each. They will be built at the Doha power station, south of Kuwail City, during 1977. The order was part of a \$72.2-million contract obtained jointly by Toshiba and Brown Boverl und Cic., which will supply a transformer plant.

Japan Firms to Get Canadian Coal

A group of the Japanese steelmakers has signa contract with Gregg River Resources Co., of Canada, to import 1.5 million inctric tons of coking coal a year from the Canadian furm over 15 years beginning in 1976. Nippon Kokan KK reports. The other Japanese firms are Nippon Steel, Kobe Steel, Kawasaki Steel, and Sumitomo Metal Industries. The contract calls for the Japanese to estend a \$20-million loan to Greag River Resources for the development of coking coal deposits in Ameria. The loan will be paid back by the roal simpments.

About \$250 Million Reaches N.Y. Banks

Arabs Moving Into Long-Term Deposits So massive have those invest-

nients been that some banks

began refusing them. The banks

were, in effect, faced with taking

short-term deposits to fund, or

finance: long-term loans.

The estimated \$250 million that

has come into the New York

banks is still only a trickle,

Mr. Waage, addressing a press

luncheon, estimated that about

si billion to \$1.5 billion of new

"petrodollar" funds is available

NEW YORK, July 25 (AP-DJ). -An estimated \$250 million of longer-term deposits has flowed directly into major New York banks from oil-rich nations in recent months, according to John Wasge, executive vice-president of Manufacturers Hapover Trust Co.'s international division.

Until recently the souring oil revenues of these nations have been invested almost exclusively in the Eurodollar market abroad and in very short-term deposits

for investment each week. Matching Terms

The trickle of funds is being placed in time deposits falling due in periods from six months to about five years, the Manu-facturers Hanover executive stated. He sald the bank is negotlating fixed interest rates on the long-term deposits. The executransactions attempts to match the deposit maturity and rate to new loans of comparable matu-

In that way the bank is assured of a specified interest rate spread between the deposit and loan

American Electric Power

First East 1917 Revenue (millions), 583,29 465 16

Profits 'millions' .. 101.44 50.48

Per Share 1.48 1.46

for the term of the transactions, Mr. Wasge sald. He declined, however, to specify the amount of such deposits or the interest rates paid on them.

On flye-year deposits, he indicated, a 9 per cent figure might t, in the ballpark. An 11 per cent loterest charge on a matched loan could be a good example, he sald. He would not identify the lype of borrower, saving only they are "good credit-worthy entities."

Mr. Waase said the one reason the oil-producing nations are turning to longer-term deposits is the burdensome task they enrountered in continually reinvesting massive funds placed in shortterm investments.

The executive said about \$1 billion to \$2 billion a year of petrodollars could reach the U.S. narket in the form of long-term deposits. That is based on an estimate of about \$50 billion a year of new oil money, of which a major portion would probably be sopped up by various governmental actions, including the direct investment of funds into special U.S. Treasury securities.

Stocks Drop On Wall St. in Dull Trading

But Bank Loan Report Likely to Boost Market

NEW YORK, July 25 (AP-DJ) -Stocks closed lower at New York today after a day of unin-

spired trading.

The Dow Jones industrial average dropped 10.09 points to 795.68 with declining issues outnumber-ing advances by about \$10 to 589. Volume totaleo 13.31 million shares compared with 12,87 mlllion shares traded yesterday.

The Dow average bounced upward briefly at the outset then began a steady slide till the close. Advancing issues outnumbered declines until about noon when they fell behind.

Brokers said the slide reflects an overbought condition brought on by the rise of about 18 points in the Dow average the first three days of this week,

Brokers also said many traders became convinced by advance remarks that President Nixon in his economic speech tonight would largely resort to "jawboning" instead of dealing with sub-

In addition brokers said there was some hesitancy in anticipation of bank loan figures to be announced after the market clos-

The New York Federal Reserve Bank laier reported that cont-mercial and industrial loans at major New York City banks fel-\$239 million in the week ended Wednesday.

That compared with a rise of \$231 million in the previous werk and a gain of \$121 million in the week a year ago. The business loan decrease was

the first following six conseculive weekly increases. The drop could be an Indication that interest rates have peaked-and that would be a boost for the market.

ESB, the second most-active issue, gained 7.6 to 36.1.4 on a turnover of 435,100 shares. United Aircraft and Interna-

tional Nickel Co. of Canada are bldding against each other for ESB shares. Inco began the race last week with a bid of \$28. In a succession of blds the two companies raised the stakes to 538 today, and after the market closed Inco again raised its bid, thus

Signal Companies

Revenue (millions), 430,5 355.0

Profits (millions).. 20.64 12 48

The 3 outstanding advantages of 3-Way International Investment

3-Way International Investment is a concept pioneered in Britain by Tyndall, one of the leading investment groups in the U.K., which offers these advantages:

Your money is invested internationally 3 waysin equities, properties and fixed interest securities.

2. You automatically get life assurance cover.

3. Being based on Bermuda, there are tax benefits.

Most investors do not have the experience, the knowledge or indeed sufficient funds to invest successfully on a worldwide basis. The Tyndall 3-Way Fund International now offers you a worldwide portfolio of expertly selected investments in equines, properties, and fixed interest securities. The proportions invested in each sector will be varied to make the most of changing investment prospects throughout the world, to achieve long-term capital growth.

Life Assurance and Taxation. Typdall 3-Way Fund International is a life assurance fund with all income reinvested. The minimum Single Premium is U.S. \$5,000. Or you may take our a regular monthly or annual Plan, minimum investment \$50 monthly or \$500 annually. Whichever way you choose to invest you will obtain life cover.

The Fund is not subject to taxation in Bermuda, although certain witholding taxes are deducted from income arising in some countries where investments are made.

The underlying investments are held by Tyndall International Assurance Limited which does not pay tax on income or capital gains and so the value of your investment can accumulate on an entirely tax free basis.

Tyndall. Tyndall 3-Way Fund International policies are issued by Tyndall International Assurance Limited, Bermuda. The Company is part of the Tyndall Group of companies which were started in 1962 by a firm of chartered accountants which has been established in Bristol, England since 1818. The Tyndall Group, with its Head Office in Bristol administers funds of approximately £150 million on behalf of more than 50,000 investors in the United Kingdom and overseas.

Tyndall 3-Way Fund International is just one of a wide range of international and U.K. investment services offered to investors. throughout the world by Tyndall. For more information about this Fund-or any of our funds-simply send in the coupon below or write to our Manager, Anthony Clift in Bermuda.

Tyndall 3-Way Fund International mr : To: Tyndali International Assurance Ltd.,

Please send me details of the above Fund.

1.

OECD Urges U.S. to Run Slack Economy PARIS, July 25 (IHT),-U.S. national considerations "do not ed ahead rapidly, according to point immediately to any prewage earners who saw the purchasing power of their pay scription for a change of policy." The OECD expects the U.S. unchecks shrink as inflation mountemployment rate to rise to about ed last year, will continue to-suffer this year if the recommen-

6 1 4 per cent this year while the real gross national product (with-out the distortions due to rising dations of the Organization for Economic Cooperation and Deprices: "may be about 1 2 per ceot, lower than in 1973" and prices .In its annual economic review about 9 per cent higher. The OECD notes that official U.S. of the United States published today, the OECD insists that the most pressing problem is the restoration of more stable lorecast is for zero growth in real GNP for the full year.

Wage Risc Report WASHINGTON, July 25 IRenteral .-- Wage settlements in the second quarter of this year movLabor Department data. For the first year of contracts negotiated which included costof-living escalator clauses, the gam was 10.6 per cent at an anrual rate compared with the list quarter's 8.9 per cent.

For al! settlements, bieliding those without escalator clauses. the annual rate gain in the first vear of contracts necotiated was 10 per cent compared with the 7.6 per cent rise of the first three

Total number of workers affected by the second-quarter settlements was 1,497,000 against the previous quarter's 466,000.

Citicorp Issue a Sell-Out; Savings Bank Plans Another

increases this year to make up for the decline in real income-NEW YORK. July 25 (API,and this, the OECD warns, threatens to set off a new cound Floating-rate notes, the latest wrinkle on Wall Street, won another proponent yesterday even as the major impetus for inflation. investors snatched up the \$650 the boom in commodity prices. million in notes that Citicorp offered for sale. To "phase out this catching-up

The New York Bank for Savings said it planned to issue \$50 unillion of seven-year, floatnug-rate notes. Other mutual savings banks have criticized the Citicorp issue as a threat to their

The savings bank said the notes nould earn 10 per cent through May 31, 1975, and thereafter would pay an interest 1 1.4 per rent above the three-month Treasury bill rote now at 7.6 per ceut, but not less than 7.5 per They would not be redeemable at par-the original price paid for the note-prior to

repercussions abroad. Countries Sept. 1. 1981. Meanwhile, underwriters for the Citicorp notes, which have a maranteed interest of 9.7 per cent through May, 1875, said the issue exports. A too weak domestic demand picture in the United virtoally sold out the moment it went on sale yesterday morning. "We can't supply additional de-

mand," said a spokesman for First Boston Corp., one of the underwriters. Many firms had received advanced indications from customers to buy. Citicoro's notes cannot be redeemed at par for two years. The

interest on the notes will float ot one percentage point above the average rate charged for weekly Treasury bills after the

Banking officials say it is too early to tell definitely whether the Citicory potes have drawn money out of savings accounts, but there are some indications they have. Ellict Smith, of Bache & Co.,

said their New York office sold \$2 million in Citleorp notes, and salesmen there said 90 per cent of the money came from bank accounts. A spokesman for the National

Association of Murual Sovings Banks said between June 26 and July 15 data from 17 large New York savings banks showed a net outflow of \$384 million in

Though the spokesman said it's literally impossible to trace deposits." he said the banks had never had that kind of net outflow in that time period before.

Belgian Price Increase In July Equals Record BRUSSELS, July 25 (AP-DJ). -The Belgian retail price index equaled its monthly record in-

crease of 1.8 points in July, jump-

ing to 128.27 points. The rise from July 1973 was 15.44 points, or 13.5 per cent. Minister of Economics Andre Oleffe also announced today higher fuel prices from Aug. 1. Super grade gasoline will rise 6 centimes a liter, to 14.50 francs: lower-grade gas 18 centimes a liter, to 14.50 francs; lower-grade gas 16 centimes, to 14.04 francs. and home fuel 13 centimes

Am. Smetting & Refining Revenue (millious), 395.0 178.9 Profits | millions | . 53.56 17.96 Per Sbare 2.01 067 Revenue (millions), 737.2 5/9.9 Profits (millions).. 87.39 54 72 Per Share \$27 | 130 Ansconda Second Quarter 1814 1812-Revenue (millions), 483.9 \$52.5

Profits /millions ... 34.8 17.7 Per Share 1.57 0.81 Profits umillons .. 61.1 31 " Per Share 2.76 1.41 1"1-Restated Armen Steel Second Quarter livit 1913 Revenue (millions), 804.6 592.5 Profits (millions), 48.2 37.6 Per Share 1.58 6 98 Revenue (millions), 1,490.0 1.120.0

Per Share 2.80 1.72 Ashland Oil Third Quarter 1973 1973 Revenue (millions). 977.5 577.7 Profits intillions. . 32.0 Per Share 1.25 0.88 Nine Mouth-Revenue (millions),2407.9 1,6214 Prolits (millions).. 85.7 Per Share 3.40 2.38

Avon Products Revenue (millions). 388.7 Profits (millions).. 23 5 Per Shore 0.40 ,0.50 Revenue imillions: 530.8 4805 Profits millions ... 41.25 43.37 Per Sbare Continental Oil

Serond Querler 1971 1813 Revenue (milbons) 1.831.6 1,429 9 Profits (millions) .. 100.45 517

Company Reports Per Share 1.99 riest noir Revenue (millions) 3,445.1 1,961.1 Profits imillions ... 209.6 99.13 Per Share 4.15 1.97 Delta Air Lines

Fourth Quarter 1971 fail: Revenue (millions), 343,0 286,2 Profits (millions).. 29.98 re 85 Per Sbare 1.46 Reveuue (millions),1,227.1 1.640.7 Profits (millions).. 90.05 56.99 Per Share LNA Second Quarter 1814 1913 4 Revenue (millions)*, 587.2 568 1 Profits (millions).. 25.99 30.1 Per Share 1.13

Revenue (millions) 1.062.0 1,012.6 Profits (millions).. 42.23 53 94 1.83 2.26 Per Share ini-Eittmated. Strend Quarter 1914 1913 Revenue (millions), 210A 138.5 Profits imillions... Per Share Per Share (diluted) 1.07 0.50 First Hall Revenue (millions), 399,5 287,7

7.21

Per Sharc Per Sbare diluted 1.35 Phillips Petroleum Second Quarter 1951 1953 Revenue (millions), 1,322,6 693 8 Profits (millions).. 1238 494 Per Share 1.53 Revenue (millions (2.471.0 1.3 in 0 Profits (millious).. 232.0 85.8 Per Share 3.06 119 Shell Oil Co.

Profits millions...

cond Quarter Revenue (millions) 2,180.0 1,430 6 Profits (millions) . 124.5 89.5 Per Share 1.85 133 Revenue (millions) 4.070.0 2.710.0 Profits imilions:.. 246.4 169.8 Per Share 3.66 2 52

Per Share 0.92 054 Tiret Balf Revenue (millions), 836.0 715.4 Profits imillions:.. 144.15 22.05 Per Share 6.32 173 Standard Brands Revenue (millions), 409.3 350.5 Profits (millions).. 12.51 Il 15 Per Share 0.90 First Walf Revenue (millions), 807.9 £72.) Profits millions .. 24.71 Per Share 1.79 1.63 Standard Oil (Obio) Second Quarter 1934 1935 Revenue (millions), 553.1 354.2 Profits (ovillions).. 37.5 Profits (millions).. 60.1

Per Share 1.92 0.74 Revenue (millions), 1,036,0 774.6 Per Share 1.64 1.22 Tenneco Second Quarter 1911 1213 Revenue (millions), I 240.0 974 0 Profits (millions).. 87.6 Per Share First Half Revenue (millions),2,250.0 1,876 fr Profits imillions ... 171.6 Per Share Washington Posf

Revenue | millions |. Profits (millions)... Per Share 1.13 1.06 Revenue (millions), 134.1 119.8 Profits (millions).. 6.96 Per Share Wheeling-Pitisburgh Sicel Revenue (millions), 264.0 [25] Profits inillions ... 17.51 4.66

MONTE CARLO

Per Sharc Revenue (millions), 476.7 354.6 Profits imillions ... 26.21 Per Share

The Compagnie Internationale de Développement Industriel de Carros are currently developing one of the most ottractive Industrial Zones

NEW FACTORIES and WAREHOUSES READY FOR OCCUPATION

from 400 sq.m. to 10,000 sq.m.

can be leased or purchased and include the following features: · Superb communications via national motorways;

. 10 minutes from Nice International Airport;

· Financial and fiscal aids: · Rents from Fr. 72 per square meter;

· High specification;

· Minimum eaves height 20 feet; Excellent local labour ovailable.

HIGGS AND HILL LTD.

CARROS

ANTIBES

J.C. Etsense, Richard Ellis S.A., 17 Res. de la Baume a Paris, 225-27-80. Telex: 29370. er: Y. Leureus, C.I.D.I.C. S.A., Carres Industric 04510. (93) 08.55.98. Telex: 47332.

guaranteed period of 9.7 per cent. to 4.40 frames.

MAINTENANCE Dependable service and maintenance for commercial executive and private planes. Stations in Zurich, Geneva, Basel and

ZURICH-AIRPORT PHONE 01 8140114 TELEX 58188 BASEL-AIRPORT 061 443777 63133

W JET AVIATION

Business, private, emergency and ambulance flights. Operating worldwide with BAC 1-11 Gulfstream II Palcon Mystere Lear Jet. MU-2 Citation. Sabre Liner, Piper.

SPECIAL SERVICES Professional consulting aircraft appraisals, purchases, sales leasing, Round-the-clock dispatch service out of Basel.

We Are Professionals in Aviation

W JET AVIATION

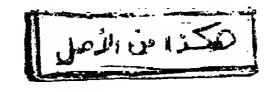
Page 8			INTERNATI	ONAL HERALD TRIBUNE,	FRIDAY, JULY 26, 19				_1974 Stocks and SI	ils.
	New York	Stock Ex	change Tradic	ug	27:4. 10 CANIDO CD 5 88	is. Night Low Last. Chige	ilgh Low. Ohv in 5 P/E 10	8 914 914 5%— 16	High: Low. Div to 5 P/E 10 8% 5 IntRect 10e 5 25% 17% Int T&T 1.40 4 3 56 40- MITT pH45 58% 48% ITT pH450	52 360 2 2 4
E1		1574— Slocks and 51 n. Law. Ow in S P/E 10	ils, Nel 1974— 8lac Us. High Law Last. Chise High, Law. Dis	cks and Sis. Net v in S P/E 100s. High Low Last. Chige	11'4 47'5 CNAF 29p 194 15'5 8'5 CHA pfAl:10 36 13'2 9'5 CNA in 1.08 x31 21 16 CNA Larw 20 12'2 CNAL pf2.10 28	1 10% 18 10 - 4 1 10% 18 10 - 4 1 2% 2% 2%	10% 5½ FSTV4B 448 7 34¼ 15% FWSCD 1.76 9 58 32 FISchbM 96 9 15% 12 FishFds 30 7 7% 5% FISHSGI 20 10 9 2% FISHESI 12 24	22 1656 1616 1614 1614 46 55 32 2145 3144 12 22 1214 1314 1314 142 4 7 576 7 + 14	53	7 4 9 4 10 4 64 2
Table 14-5 Actained to 1	33 a 35 - 384 - 4 11	6 Arislar 72 4 1	17 612 614 614 712 3% Bud 51 15 132 1414+ 14 2676 1576 Buff 25 20 1516 1976+ 24 2776 812 Bld	## 15	20 L 22 CNA parts 12% .6 Coast5: Gas 3 87 25% 17/4 CS15G pfl.83 13% 12° CS:SG pfl.19 1274 9312 CocaCoi 2.03 25 37	7 71/2 7'4 7/4 1/24 14 16 18 17:4 17:4 12:4 12:4 12:4 12:4 14 15:5 95 92:4 94 - 116	1154 91/4 Fierning 70 6	4 18½ 10½ 10½ 64 14 13 13 — ¼ 18 14¼ 13¼ 13¼— ¼ 18 51 51 51 4 4	61% 48% INTT pros 17% 1234 Intrace 1.18 4 8% 5 birts 8rds 13 174 178 Intrace 1.36 7 56 3% Intraction 24 3	50 11 17 11 15 12
54n 314 8dmDg 84e 3 94 13 4 94 AdmE 730e 3 5 4 2 Ad Atilis 29 12 112 4 8ddres 50p 9 112 8/4 Adviny 50e 3	10:2 10:4 10:4 18 4 3 1 1 4 - 18 7 1 5 5 5 4 5 6 1 8 24 5 9 6 9 6 9 7 2 1 1 3	23 2 Arien RityO 26 5 Armada Cp 3 24 1926 Armoo 1,20a 5 22 14 25 Arm pi 2,10	2 574 574 574 14 874 576 Bum 26 2374 2274 23 ÷ 15 1745 1356 Bum	hkrR3 .40 7 18 572 574 54 14 14 15 15 15 15 15 15 15 15 15 15 15 15 15	11% 5% CocsBillo 40 8 216 13% 7% Coldwar 36 4 11 7% 2% Calecoin .04 30% 20% ColgPal .59 18 10	8 51s 512 54s 9 812 81s 81s 8 27s 27s 24s+ 14 17 267s 259s 2645 7 586 512 576	14% 93% Flexxon 667 9 15% 13% Flinkot r. 6 4 15% 15% Flinkot r. 6 4 16% 17 Flac Coast 6 16 11 Flac Coast 6 16 11 Flac Coast 6 16 11 Flac Coast 6 17 Flac Coast 6 18 11 Flac Coast 7 18 18 18 18 18 18 18 18 18 18 18 18 18 1	2 12% 12½ 12% 35 18 17½ 18 72 20 1876 20 ± 1 11 2646 2646 2656 ± 56	2.0% 15% LaBout 2.021 3 :16% 18 lows El 1.30 7 :17%:11% lows IKG-1.44 7	8 % 11 1 27 E 8 T
31 20% AcinaLf 1.09 6 24 61 : 37 AcinaLf pl 2 2	2 25° a 25 25° 4 2 2 2 2 2 2 3 2 2 3 3 3 3 3 3 3 3 3 3	55 161, Arm Ru 1.60 5	9 17-6 16-6 16:0- 16 7-6 6-4 Bur 3 12:9 13:9 12:9 26:4 17-8 Bur 51 9:4 9 9:04 14 113 88 Bur 36 97-8 9514 95-6 15-8 812 4:5 Bus	riNo pt.55 2 6% 6% 5% 7 18 mily J8 9 4 24% 24% 24% 7 18 mily J8 9 4 24% 25% 95% 27% 27%	976 586 Collins Rd 56 4 37 1012 374 Collins Rd 5 11 5778 2142 Collenn 30 12 17 2742 1576 Collind 1 3 30	1 4% 452 453- 14		11 2516 2516 2516 3516	23 1672 lowePL 1.74 0 19 1474 lowePS 1.52 8 5. 774 loop Hosp 7 1974 10 17E lmp .64 5 1874 814 ltek Corp 21	24 31
414 2 2 Aileen Inc 5 5 5 40 Airprd 20b 18 14 14 16 6 Airprd 59 5 5 7 8 11 AJ Industria 5	3 51 50'm 50'm 22 27 5 11'm 112 11'm 1a 31 11'7 12m 12m 22	77a 163a AshdCil 14.0 4 1 134 2211 AsdDrG 14.0 6 153 1714 AsdSpg 1.40 5 151 1712 Athlane 58 3	9] 214a 2014 2014— 12 12 214 23 a 235a — 4 25 20 1954 28 — 4 87 2612 2514 2515— 12 2615 18 Cat	C bcf 40e 5 % 13' x 13' a 13' a - 3a	501/2 45 Coll 1914.25 20 17% Colt 191.40 261/6 17% Colgas 1.96 5 6/ 281 2 Colum Plet	1 1914 1914 1914+ ta 10 1812 1815 1812- ba 0 214 216 216 10 1614 16 1616- bb	11½ 8 FooteCB #87 4 13½ 7% Poote Min 4 25 19½ Foot pt2.20 , 526 39% FooteM 3,20a 6 x6	9 814 8 814 14 14 1372 1314 1314 1 2072 2472 2414 30 4776 4616 4674 76 45 1214 1174 1176 %	2764 1014 1U Inft AS 5 5 1 1 1 1 1 1 A	Žį j
15 9' Ala Gas 1.16 12 103 4 8' A'e7 pf0.28 27 29'n 8 A'oska Intrs 2	9 10 93 9 — 35 113	758 Affice 1.85e 3 3 359 14 AliCyEl 1.50 7 154 83': AliRich 2.50 16 6	x8 8'2 8 8 - '4 271 281 Cet 41 16's 16's 16's 16's 16's 16's 13 901 899 890 1 1 4' 2' 2' Cal 6 152 151 151 151 1 4' 2 2' Cal	bol Cp .92 4 7 54 to 20 to Ans to sars wri 6 201 424 4-3 4-5 4-5 1 Finant 4 7 2-3 2-3 2-5 IP UI 1.52 6 1 16 16 16 1-4 14	26: a 16 Co:SOB 1.96 / 3 25 61/2 CoWW 2.83e 2 1 106:13 3246 CombE 1.88 8 5 32/3 14/3 ComiSolv 1 13 17/4 13/4 ComSo pf.00	19 646 814 84- 16 57 361- 361- 361- 12 9 301- 301- 301- 16 1 1814 1814 1814 14	14% 10% FORMER #8 4 26 20% FMK pfl.80 17 13% FiDear 1.34 21% 14% FiDear 3.5 15	45 12% 11% 11% 11% 11% 11% 11% 11% 11% 11%	12 8 James 52 6 144 104 Jantzen 70 4 10 64 Japan 1.66 234 214 JaffPliot 40 18	7 14 111 111
24% 21.4 A'banyin .60 6 17.5 Sir A'bertoC .35 11 17% 171. A'berton .50 8 1 4: 25% A'carA! 120 7 28 61, 7% AlcoSid .60 4 2	3 5'0 51: 5: 7 14 15'4 15'1- 12	24 55 Alike Picas 24 115 Atlos Corp 32 24 ATG Inc. 20 3 25 2024 Aut Dat 18e 17	53 144 112 129 1414 5 Car 36 474 817 413— 14 474 2990 Car 18 27 a 2714 2714— 12 3796 2576 Car	mrB 429 18 50 512 512 mrRL 50 29 248 4434 4212 4319+ 14 mpS 1.18 11 17 2952 2434 2834- 12	304: 2312 ComwE 2.30 9 22 9912 81 ComwE pB.48 3 251 1931 ComwE pf 2 24 19 ComwE pf 2	17 82% 82% 82%	64% 22 FosterWhi 1 8 48% 25% Foxtore 60 15 20 12 FrokinM 26 10 29% 18% FreenM 1.20 7	-2 2842 2852 2844 - 16 44 1574 1455 1456 14 78 2376 2376 2374 15 72 2074 2374 2374 16 23 774 774 776	44 30% Jewelcor 3 10% 4% Jewelcor 3 24 13% JimWeit 80 30 19 JimW pil.60	32 13 2
30 - 15'4 Alcontb .20 22 72 5 Alcontb .10e 17 27 5 Alcontb .10e 17 27 5 12'4 A'IshiA 30'6 4 12 8 8 Allegto .45e 10	4 20 1914 20 ÷ 13 9 34 21 22 34 34 4 87 6 67 6 67 6 67 6 67 6	4 Avco Corp 4	28 412 453 4744 18 1374 1876 Car 17 1 12-16 15-16+1-16 3774 2872 Car 27 3274 2772 2772 2772 Car 24 3072 3378 39 — 38 31 1772 Car 26 3072 3378 39 — 38 31 2772 Car	nafR 1.18 9 16 11ta 11 11 pCtt Com 2 47 3364 3312 3334 54 pCtt Com 2 20 20 — 14 p Hold 30 12 49 2012 20 20 — 14 pAN 2 11e 3 5 676 678 659— 14	20.2 15 Come pil.42 15.2 7 Come Dil.42 27'4 19'4 Com0 pil.72 4'a 214 Comput Sci 18 3	4 1612 1636 1636 + 19 169 169 169 169 169 16 16 16 16 16 16 16 16 16 16 16 16 16	10% 64s Fugus Ind 4	3 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A	2146 1442 3HenS 1.602 2446 18 JHent 1.886 2242 1644 Jhn#Asn 1.20 5 11946 9554 Johns In 80 36 1644 876 Johns Sv 80 6	20 72 166 1 22
7m 5's AllenGrp 40 4	77 20% 30 30 - 1 2 37 37 37 37 77 18% 17% 17% 17% - 1 0 6 2 6 4 6 6 76 39% 38% 58% 58% 2	1:3: AvenPd 1.48 14 5	101 101 101 101 101 101 101 101 101 101	rbm 1.60 5 26 3249 3198 329 rling OKe 3 212 212 213 rlisle .68 4 3 1614 1616 1614 1 76 roC3.Oh 5 2150 5612 5312 5613	10 11 ConAgra	41 44 4 444 19 22 1910 1812 1676 15 38 15 1314 15 + 112	11% 74 GAF Co 4 3	31 1-14 134 134 28 896 816 814 13-4 4 1376 1336 1336 14 8 2416 2376 2376 38	3A2 22'2 Jim Svc pr. 2 1846 BV JonLog 60 3 274 1786 JonLau pt 5 58 49 JonLau pt 5	19 9 250
27' a 12' 4 Al'e56n1 .48 9 17 : 12' a AlloPd .50 4 95': 20 Al'e51r 1.50 5	20 154 154 16 - 4 7 15 4 16 16 54 2212 2114 2114 1 3 10 214 213 214	B 711 15 BabckW 68 8 514 3 Bache 10e	57 18's 17's 17'4— 14 10 5's 3'4 3'4 — 4 17 18 Ca	rroper 1.60 6 75 13% 13% 13% 13% 14 rrec 1.60 6 14 26% 26% 25% 25% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10	21:2 6 ConEd 1.190 4 6 71 344 ConEd pf 6 58 2815 ConEd pf 5	5 4512 4514 4515 12 8 3614 36 36 - 12 40 3376 3316 3316 - 16	30 2014 GemS pfl.75 3314 22 GemS pfl.60 3814 2414 Gennett .36 20 3614 1974 GardDen .76 16	3 22¼ 27½ 27½ ¼ 4 23½ 23¼ 23¼ 4 25 31% 31% 31% 4 52 26% 24½ 24½ 6 11¾ 11½ 11¼	27/4 20% jorgen 1.40 4 16% 17% Josless 90 5 35% 30 joyakig 1.50 ki 26% 7% JustMt 2.50e 3	9 10 4 - 22
19% 7 : AllisChail .26 5 5 7 3 32% Alcca 1 14 11 20 21 2 A Sug 1 60a 4 52°c 25°a Amax 1 65 0 6 2 7 4 AMBAC .56 5	3 47 4 49 4 45 5 - 12 45 47 41 5 40 41 5 40 41 5 40 41 5 40 41 5 40 41 5 40 41 5 40 41 5 40 41 5 40 41 5 40 41 5 40 5 40	214 814 Baker In .16 8 314 2316 Baker Oil .37 19 413 712 BaldOH .40 3 5 2 1514 BalGE 1.90 5	27 26's 26 s 25's - 25 3 25's Car 19 8's 7's 7's - 2 52 399 Ca 378 14's 14 14's + 3 9's 6 Car 278 14's 14 14's + 1 9's 6 Car	rt Hwf .80 10 58 22'4 22'4 22'4 11 11 11 12 41 41 41 41 41 41 41 41 41 41 41 41 41	70% 51% ConF pt4.50 26% 12% ConFrot 60 18 26% 18% ConNGs 2.10 7	53 16% 16½ 16%+ ¼ 3 52% 51% 51%+ % 71 14½ 14½ 14½+ ½ 39 19% 19½ 19½ 19½ 119 11% 11 11¼- %	17% 18% Garfinkl .96 5 17% 14 Garlock .84 6 14 FM Gas Swc 1.12 7 44 2% Gateway In 11 7% .3% GCA Corp 5	2 1512 1514 15-2 42 10-4 94 94 4 1 24 24 24 9 5 44 5 + 12	62 45 Kal 57pf475 94 5% KalsCem 50 5 18 12% KalCe 171.37 181/2 8 KareMill 16 2	· 11 2 10 28
5 2°6 America 1,20 3 22 66°2 America 1,20 4 40 15 A Hess ,20b 2 10 52 41 A Hess p.(3,50	2 16 2 15 4 16 4 14 20 30 19 4 19 19 12 3 35 27 47 2 47 1 1	44- 14 SanCai 1.34 9 51- 231- Bendag Inc 28 51- 3 Sanor Puni 2 51- 251- BkofNY 2.20 5	37 134 33 33 -1 2 694 544 Ca 15 4 34 4 + 1 234 14 Ca 12 254 67 2 27 - 1 265 25 CB	Sand Sand Sand Sand Sand Sand Sand Sand	94'5 611'5 CnPw p17.45 27 56 40 CnPw p14.50 Z 814 51'5 Cont Air Lin 40 2 26 30'4 Cnt Con 1.60 6 2	120 63 62 62 120 40½ 40½ 40½ 23 5% 5% 5% 5% 7% 18 24¼ 23¼ 23% 23% 3% 50 10 5% 10 + ½	10% 7% Gemini Cap 15½ 12% Gemini In 1a 15 10 GA in 1.29h 50% 30 GnA Oil 60b 10 65 36 GATran 1.80 8	2 734 746 754 755 15 15 15 15 15 15 15 15 15 15 15 15 1	28% 19% RCIVPL 3.20 48 45% KCPL pd.30 22 11½ KC Scula ir 16 19% 13 KamGEI 1.56 18½ 15 KamNa 1.320 6 21¼ 1516 KanPLt 1.52 6	210 6 · 10 4 18
1329 7-9 Am Airlin 7: 4:2 A Eaker 20 2014 32 A Brids 2 6 6 1 2548 2:34 Ambdest 80 8 1	37 9's 0's 8's— 's } 27 30 6 5 2 5'7— 'n } 5'	72 18 9k ol Va 89 5 74 31 BankTr 3 5 4 21% BarbOil 690 4% 15'4 BardCR 28 17 2% 10 Banum 2,770 4	15 40 1 40 3 40 3 40 1 1 2 2 1 1 1 CC 9 26 25 3 25 + 7 3 35 25 6 43 16 2 16 16 3 3 35 2 6 43 16 2 16 16 3 3 35 2 6	Sec Cp 5 9 1512 1514 1512+ 3 stense 2.00 5 106 32 3134 3178 stense 2.00 3 121 544 554 574 1 stense 3.12 6 28 778 744 734- 1	4178 2574 Cont Cp 2.40 6 1 45 294 Cric ptA2.50 45 29 Clic ptB2.50 501 2874 Contice 2.20 6	116 29 2674 2844 1 14 4 3036 2946 30 3 3144 30 2114 214 61 3546 25 35 — 46	14 101/2 Grilland .77e 5 101/4 71/4 GriCable .50 5 151/4 111/4 Gencia 1.20 6	54 912 9 916+ 16 21 1216 1145 1216+ 16 21 8 7% 8 12 414 456+ 456+ 15	744 272 Kary IIII 2144 12% Kty pf8 1.46 1474 3% Kauf8rd .16 9 210a 11 Kauf pf1.59	11 3 1439 P
23 1425 A Chain 1.20 5	64 25:4 25 35 — 78 17 22 4 334 3:44 4 3 6 15:6 18 4 16:4 1 1 37 19:4 15:2 19:6— 16 7 11:4 11:8 11:6— 20	014 638 Basicinc 40 3 0 25 2 Basic P1250 5 4 1034 Bate:Mf 20 6 3 2 1434 Bate:Mf pf 1 5 4 7 5 Bathind 40 3	210 26 2 36 2 6 2 4 5 26 2 4 12 2 12 2 CC 2 5 14 6 14 14 8 2 12 4 12 2 14 12 12 12 12 12 12 12 12 12 12 12 12 12	enHud 1.72 6 9 14-3 14 18:4-3 14 18:4-3 18:4 18:4 18:4 18:4 18:4 18:4 18:4 18:4	15% Ste ConiiR 1.77e 4 7°4 2 ConAtig 48p 2 52'2 32's ContOil 1.80 6 3	6 7% 7½ 7½ 7¼ 1 ½ 84 2% 2% 2% 2% 2% 2% 2% 1 ½ 62 14% 14 14 14 14 14 14	7% 4% Gen Develpt 4 23% 19% Gen Dynam 5 65 46% GenEl 1.60 14 28% 21% GnFood 40 9 18% 12% GnGrth 1.66 18 9% 6 % Gn Host 306 4	29 2114 21 2174 606 4914 4814 4874 76 159 2414 2834 24 1574 16 1574 1574 16 16 16 16 16 16 16 16 16 16 16 16 16	15% 18% Kawacki 35 5 16% 17% Kaysar 60 5 4% 2% KeenoCp 10 4 9% 5% Keller 45 2 18% 13% Kellogs 68 14	11 14 x17 49
174 12 amplistit 174 120 mm list 1 45 11 1774 1014 A Dul cf.849 27 4 17 AmelPw 2 4 4 5 AFamil 15e 4	7 24m 24's 24's— 'a a	5 174 Bauschl .42 0 545 324 Baxilab .17 38 6 47t Bayking .32 8	275 23°4 22°4 33°4 33°4 3 17°4 11°4 C° 396 34°8 32°9 33°4 3 17°4 13 C° 5 5 5 5 5 5 5 23°6 12°6 C° 67 21 20°6 31 + 36 23°6 12°6 C° 67 21 20°6 31 + 36 23°6 12°6 C° 67 21 21°6 31 + 36 23°6 12°6 C°	eMPW 34 7 10 13 13 13 13 13 13 13 13 13 13 13 13 13	39% 1914 Control Dat 7 1 28 21% Conwood 2 7 - 8-4 4% CookUnit 52 4 46% 26% Coopind 1.04 7	197 2416 2316 2314 14 1 2214 2214 2214 14 23 514 414 414 15 26 3214 3214 3214 24 578 586 584 14	17% 81/2 Genilast 271 5 3632 27% Gninstr pr 3 16% 65% Gninstr pr 3 6% Gnined 1.43 6 59% 45 Genilati 1.08 14 55% 45 Genilati 1.08 7	26 10 9% 9% 12 1 29½ 29½ 25½+ ½ 44 8% 7% 8½+ ¾ 73 46 45½ 45½- ¼	1476 181/2 Keftwood 88 4 34% 2534 Keranurri 1,29 5 89-2 3696 Keranucri 2 5 2376 17 KyUffi 1,74 6 921/2 8846 Kerr MG 78 21	214 25 232
26-5c 1918 A Gin pf1.80	25 22 2 22 32 27 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	a 06'4 Beat-10 pr 4 50 25'4 Beckma 50 14 50 31'4 BectDick 40 18 9'8 6'8 BeccAir_60 5	1 84 2 04 2 84 2 174 4 27 2 27 2 27 2 1 102 174 174 174 174 174 174 174 174 174 174	eri-feed .60 8 34 87 87 87 87 87 87 87 87 87 87 87 87 87	14'2 7% CoopTR 40 4 15% 9% CopRind 48 5 34% 26 CopRg 17e 2 274 214 CopWC 140 4	5 814 914 815+ 1m 7 914 914 914- 1a 59 2512 247a 2514+ 14 9 2414 2314 24 + 14	521/2 46 GMot pf3.75 1324 81/2 GenPort 80 10 2014 1114 GPubUt 1.68 5	2 61% 61% 61% 61% 12 4 46% 46% 46% % 5 9% 9 9 12 230 12% 11% 12 - 12	22/2 1296 KeystCon 1a 3 1616 1296 Kiddde 66 3 3396 2596 KimbCl 1 44 8	13 34 20
1616 9 a AmHols1 .60 5 441a 03 A Home .80 23 8 412a 3314 AmHosp .30 78 1 6 21a AmHoves .20	27 32°h 38°s 33°s— 74 1 21 25°s 34°s 35 43 5°s 5 5°s	ii 18'2 Beker 20 9 8'2 9'2 Belcop 771 5 8'2 9'2 Belcop 120 5 8 2 5 Belden 120 6 257a 13'2 Bell How 84 4	292 23 12 12 12 4 1 1 17 4 10 6 Cl 2 1 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	hrmi 011.29 25 18 17-5 17-5 1 hem5p 52 8 259 11% 11-1 11-1 15-1 hemce 56 6 13 10% 10% 10% 105-1 1-32 hertr 1.328 3 33 23'4 28 2878 1 hertr NY 2 5 30 23'4 22 2378 1	1 124 16 CornG 1 124 16	7 2½ 2½ 2½ 2½+ ½ 76 65% 64% 64%— 1 38 6 5% 6 + ½ 4 6 6 6 8 13% 13½ 31½	6% 4% Gen Retract 6 53 27 GnSignal 70 11 4% 2% Gen Steel 4 25% 19 G TelEI 1.72 7 18% 12% G Tire 1.10b 3	12 28 2774 2774 30 346 314 314 280 2174 2176 2176— 46 40 1476 1376 1376— 14 23 476 474 474 474 14	19 121/4 KirschClo 76 5 27/6 1996 KEM Airth 37 36 KnightN 32 15 16 6 Koehrg 350 3 55 27/6 Kopprs 1.68 5	15 12 27
4 2 1 4 A Medicorp 8 13:4 5 4 ArnMort 10e 4 1 41:4 29 ANAIGS 25:4 6 1 7 4 4'6 Am Seating	32 2 2 2 8 3 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	17 13' a Bernisco .80 4 13' 2 23' 4 Bendix 1.89 6 49 : 41 Bendix pl 3 17' a 14 Benlico 1.25 4	62 28% 27% 28% 1 1 18% 8 C	hasePd 72 x17 89s 81s 81s hasePd 3.20 6 253 3812 3614 3634—11 haseT 4.74e 3 77 154s 15 151s hamain 1 5 88 164s 154 157s—11	35 26'2 CPC Int 7.86 8 2974 15% CraneCo 1b 3 7'a 5 Credit 42 7 2 26'3 169's Creck N 1.66 6	83 2936 2834 2856— 16 20 2734 2736 2714— 16 25 516 516 516— 16 10 10 10 10 10 10 10 10 10 10 10 10 10	712 472 Genesico Inc. 12 2074 1614 Genesiar 1 3514 24 GenuPis 56 27 4514 3314 GaPac 28b 16 1634 974 Garber Pd 1 7	1 16½ 18½ 18½+ ¼ 148 27½ 26½ 25%+ ½ 115, 35% 35 35%- ½ 38 11 16% 16%- ¾	27% 35 Kraffco 1.92 11 387% 27% Kreenes 22 25 175% 175% Kroenes 80 5 247% 17 Kroenes 86 6	966
15° 10°4 AmStand .80 5 . 50 46°4 A 51d pl4.75	57 21'7 20'8 21'4+ F2 61 13'7 13 13 - 12 9 51'4 50'4 50'4+ 12 14 8'8 51'2 8'7- '8	20°2 10°s Ben5M 3.06c 3 6 3°2 BangtB .07c 4 11°a 4°a Berkey .20c 3	240 25 25 25 4 472 314 C 7 14 13 2 1312 12 6712 5712 C 122 27a 37a 27c 6374 434 C 53 57a 5 51a+ 72 147a 127c C		12:2 8% CronpK 80 4 2074 13% Crown Cork 6 23 17% Crown Cork 6 37% 27% CrwZell 1.60 6	10 15% 15% 15% 15% 46 61 18% 18 18 - 14 65 29% 29% 29% 27% 17 52 10% 10% 10% 10%	175 97/2 GettyO 20e 10 1916 19 Getto pf1.20 7/4 455 GF Bus 32 3 1745 81/8 GIb Fini 731 3 452 4 Gldd Lewis 13	2 18 18 18 9 5% 5% 5% 5% 5% 4 4 9 8% 8% 8% 4 103 4% 4% 4% 4% 4	2016 104 LecGes 1.56 .7	ِ و
47. 113 ATST WI	49 27/2 25/2 27/4 7 2/4 577 174 174 174 18 415 44/8 43/8 43/8 25 162 50/2 49/4 50 — 34	35 p 27½ Belh51 1,50a 0 575- 445- BoThra 48b 16	11 able 47% 47% — 20 13 4 11 C 215 33 % 31 % 31 % — 1 37 2 23 4 C 2 5 4 5 2 5 4 5 4 1 1 1 5 C	himilw pf 6 143b 14 14	7 Cullion 36 6 374 274 CumEn 55a 7 715 CumEn 50 7 134 10 CumInc 1.05e	8 778 746 778+ 14 8 2876 2878 2876+ 58 2 5 5 — 78 14 1046 1016 1078+ 14 88 1014 978 972— 14	174 12 GiffdNIII 52 4 40½ 274 Gillette 1.50 9 175 9½ Ginos Inc 6 16½ 8½ GlesstW 44 42 172 8½ Global Mar 8	1 131/2 131/2 131/2 77 3056 381/2 301/4 18 97/2 97/4 97/4 22 81/4 81/4 81/4 9/6 71 101/6 101/4 101/4 3/6	18% 11% LamSess 1b 4 14 9 LamSery 72 5 16 31/4 Lamb 2.16e 2 16 4 LearSeg 28 4 27 1946 LearS pt2.25	10 12 31
491.4 41 ATT ptA3.64 101.4 612 AWalWk .64 5 101.9 1014 Ameron .71 3 414 270 Amero .18a 3 141- 1054 Amelek .80 5	21 41's 41's 41's 'z 11 7 6'o 6's 'z 3 18's 18's 10's 's	14 7 BlockHR 40 6 21's 13's BlueBell 69 6 31; 1's Bobbis Brks 112 183 11's Bobing 60 5	22 91: 874 8'a- 2 1114 97a C 24 1978 16'a 18'a- 70 1114 97a C 15 214 2'a 2'4 20'a 14'b C	hromal .70 4 24 10;2 10 10;2 hrysler vt 4 245 15;4 15;4 15;4 hrysler vt 43 345 3;4 3;4— 1 Mhg 1,75e 2 34 5;4 5;4 5;5	27 1642 CuriWr A 26 21 214s Cutler H 1.40 5 24'4 1549 Cyclops 1.40 3	3 1834 18 1834+ 38 28 23 23 23 23 23 23 23 23 23 23 23 23 23	18 1214 Globel .80a 4 16 6 Goldwi Fin 4 2474 1474 Goodri 1.12 - 4 1874 1474 Goodri 1.12 - 4 1874 1475 Goodri 32 4	23 15 1494 15 + 1 7 894 896 896+ 46 54 2244 2144 2176- 48 288 1514 15 1516- 44 3 9 876 876+ 16	25% 13% Leesew 60h 5 20% 11% Leesew 50 7 13 4% Leesew 50 2 21% 14 LehPCT 80a 5	16 16
24 14's AMF in 12.4 5 26's 12's Amias .68 a 45's 34's AMP ins .33 27 8'm 6's Amp Pgh40 3	230 261e 351/2 351/2 12	19 1274 BolseCas 58 4 1804 1514 Bir/Anith 1.44 6 2514 1714 Borden 1.20 7 2244 1614 Brg-War 1.25 4 2914 14 Bos∉d 2.44 5	1	CI Ril 1.10e 32 6% 63% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6%	Alla 824 Damon Cp. 6	447 874 8V2 856 72 29 876 8 8	243, 16 Gouldin 1.10 5 141/2 1213 Gould pf wi 283/s 20/2 Grace 1.50 6 14 993 Grand Un .80 41 18 13 Grand Vn .80 3	67 2014 1946 1944 36 25 15 14W 1494 W 68 24% 23% 23% 24 — W 12 12½ 12% 12% 12% 14 18 15% 15% 15% 15% W	16 9% Lehrntr 1 13e 11% 4% Lennar Crp 4 27% 18% Lenoc 60 9 3% 5% Leoc d Cap	50
Fig. 214 Ampex Corp. 7 514 214 Ampex Corp. 3 324 234 Amper Corp. 5 815 717 Amel P.68 471 35 Amel 2.68 5	1 274 274 274 21 276 27 271 16 7 74 754 714+ 14 7 3934 3914 3912- 14	871-2 70 BosE pt8.88 164a 11 Bourns Inc 5 121-2 8 Braniff .05e 7 471-4 35 Brigos 1.66a 12 564a 4616 Bris:M 1.52 14	3 1214 1216 1216 3618 23 115 976 9 9 - 5 4317 3014 0 16 45 4514 4514 7 4 4514 28 0 151 5116 5016 5014 9 6714 3514 0	Ciniditis 1.40 8 5 26/2 26/2 26/2 26/2 26/2 26/2 26/2 26	25/2 19% Dana 1.36h 5 23/2 16/2 Dartind Alb 6 29 23 Dartind pf 2 70 39 25 Data Gent 24	24 2236 2248 2242 48 89 2074 2044 2044 46 6 2574 2514 2514 14 83 28 2678 2678 11/2 15 14 1374 1374	12 4½ GrantW 66 9 9½ 6¼ GrayDrg 40 3 32 4½ GtAM1 3.42c 1 14% 8¼ GtAMP 38c 13	114 200 AV2 AV3 3 736 714 714 714 44 44 576 576 576 54 1776 1076 11 — 76 6 12 1274 1276 14	19 1314 Levisirs 48 73 514 214 Levitz Fura 6 474 374 LFE Cp 7 3214 22 1.0F 2.082 4 574 52 1.0F 244 75	5
153: 1312 Anchr H 1.08 S 27 1912 And Clay 80 4 9 536 Angelica 12 7	156 25% 2278 24°6 - 60 16 14 13% 14 + 18 4 20°4 20°1 20°4 + 14 15 6°4 6°8 6°8 + 14	39 32 Bristin pt 2 14 8 8 BritPet 37e 2 13's 10's Brkwyd 78 4 20's 13's Bklyud 1.72 5 13's 9's Brown Co 4	39 91 82 87 87 97 14 55 6 6 43 1145 1172 1173 14 14 79 6 19 144 14 14 264 17 7 1274 1275 1275 1275 1275 1275 1275 1275 1275	Citz/Aty ,92p 3 3 5°s 5°5 5°5; City/Invst £6 3 357 81° 7°3 7°8— City/In pf B2 70 18°a 17°a 17°a—17°a—17°a 17°a—1 City Strs 2 2°a 2°s 2°s	5-2 2 Daylin .64 12 85 DaylNud .60 5 214 13 DaylPL 1.66 7	18 216 214 276 12 915 912 915— 14 44 1378 1316 1316 1316 14 18 576 576 576 214 3776 3676 37 — 119	50% 36% GtNNek 1.80 6 234 1934 GtNN pf1.60 23 9 GtWnFin 40 4 71% 34 GtWn Unit 3	40 46% 46 46%— 1 1 2012 2014 2015— 14 235 1212 12 12 — 16	6% 41/2 LibbMcML 4 15% 10% LibraryCD 39 4 15% 4% Librar 10D 16 5% Librar 1620 22% 25 Library 250 7	
174 11% Ansulco .501 4 15% 10% Apache .40 6 15% 9% Apacho .491 3% 11% Apeco Corp 01% 4% APL Corp 3	31 1314 1346 1346— 14 417 12 114 12 + 14 24 146 114 114— 18 2 674 678 674	2614 1914 BernGp 1,60 5 1014 6 BernShrp 20 7 1214 7 BrennFer 20 9 1816 1014 Brunswik 31 5	1 724 734 736 136 212 136 6 31 914 918 914 12 5 310 6 32 1374 1313 1212 24 82'2 64'6 6	ClarkOil 50 3 23 15 n 147h 15 + CLC Am 20 2 23 3 n 5 4 3 4 Clev Clif 240 9 3 674 674 675 — Clov Clif 240 7 77 2414 2414 2414 2414	15's 634 DeimeP 120 5 23's 15'4 Dei Mat 120 5 56's 33'4 DellaAir .60 10 8 32's DellaA 2 3	107 912 9 974— 18 11 1996 1914 1914 141 4514 4216 4314— 216 15 412 476 476	15% 11¼ GNWnUnt pf 25% 17 GrGfant 08 6 18% 12½ Greytind wf 6% 17% Greytind wf 6% 17% Grotier 20	21 154 154 154 154+ 16 1 184 184 184 184+ 14 132 124 124- 14 15 236 246 246 63 212 214 214+ 14	9994 8114 LiggM pf 7 522, 3948 LittyER 1 29 4374 2975 LittcNat 1.60 6 8794 42, LincNt pf 3	211 1. 24 5 10
75 ApPw pt8,12 512 2 a Applid Mag 5 761 49 ARA 5v 1.32 17	18 214 215 212 20 9174 9015 9015—114 277 712 674 712+	2034 5 BT Mt 2.150 3 2612 19 BucyErle 1 12 1215 914 BuddCo .80 3	20 676 614 676 14 97 75 6 51 2314 2314 2314+ 98 1474 614 6	CEIII pt7.40	2212 16% Denning 90 4 1374 714 Dennys 12 11 2912 20% Detsnely 76 15 24 11 Esseret 25 12	72 434 414 434 5 1716 1716 1716 1716 1116 1116 1116 11	14% 8½ Gramm 45e 4 20% 13% Guardian in 9 30% 8½ Guardian in 9 12 6½ Gifl filt .40 4 16% 5% Gifl filt .40 , 4	36 13% 13½ 13½ 14 10 13% 13½ 13% 24 9½ 9% % 64 5 7½ 7½ 7½ 1 66 5 6% 6% 6% 631 20% 20% 20%	3944 1744 Litton DIB 2	24
	U.S. Comm	nodity Price		Market Summary	117% 6% Desorbin 60 5 18 9% DetEdis 1.45 6 92 61 Det E pr7.45 70 47% Det E pr5.50 17% 11 Dexier 16 8	194 97% 974 975 210 9912 5942 5942 11/2 9 4754 47 47 - 46 6 1412 1446 1445+ 14 2 914 914 914- 14	25¼ 18% GuffOli 1.60 4 15% 8% Guff Resrce 3 21% 17% GfR pf81.30 22% 13% GfR pf81.30 16 10% GfStUT 1.12 7	135, 11% 10% 10% 5 14% 14% 14% 4 16% 16% 16% 16% 1% 488 12% 12 12% 1%	7314 131/2 Loews 1.20 3 133e 5 LornaFin 36 4 36 1314 LornAt 3.73e 4	5112
NEW YORK, July : prices in primary market; tered today in New York	as regis-	.0 145.0 145.0 l	Aug 47.00 47.00 42.75 45.00 48.6 Sales: Aug 5070; Oct 5778; Dec 23.45 Feb 505; April 200; June 105; Aug 18. SHELL EGGS	3Kost Actives—New York Sales Close 6 Nat Senion 515,500 1114	134 13% Ois pf 01.20	25 27% 27 27%+ \n 103 25\n 25\n 25\n 25\n \n 5 30\n 30\n 30\n 30\n \n 2 15\n 15\n 15\n 15\n 16\n \n \n	2914 18 GustWn 80 3 774 4 GirWind wt 5674 4114 GirW pf 3.87 7134 6614 GirW pf5.75 496 214 Guiton Ind 8	76 5 402 474- 44 76 5 402 474- 44 4 50 4794 474- 44 1 6694 6694 6694- 44 41 294 214 214		5 26
FOODS COCOS ACCES, Ib.,	COCOA 5tp 83 Dec 73	1,05 80,45 81,60 0,45 71,01 77,90 1,00 46,25 67,25	Aug 49.25 49.60 47.65 48.10 45.5 Sep 57.50 58.80 56.15 56.35 57.2 Oct 57.25 58.50 56.00 56.00 57.2 New 61.90 62.95 60.15 60.90 61.7	95 ESB Inc .33,100 3644 50 Clorox Co .251,300 914 4 Clorox Co .251,300 914 4 161,900 574 -251,151 East Kodak .161,000 91	1775 1214 DickAB 52 7 114 6 DickAB 5 18 399 214 Diebold 40b 13 914 6 DiGlory 46 5 14 12234 844 Diebold 40b 13	79 15 15 51 + 14 12 7% 7/4 7/4 4 1 27% 27% 27% 37% 11 6% 6% 6% 984 102 94% 95% 6%	W WW Und W. C. A. 7	4 28% 27% 28% + % 3 15 15 - 4	314 2 Loral Corp 56% 32 Latand 1,64 9 26% 12 LaPach 15 6 25% 194 Louings 1,84 6 12% Lowenshi 1	9 T
TEXTILES Printeioth 64-60 38%, ya36%	May 45 Jul 62 % • -81 COPP⊆R	5,10 64,25 64,25 2,00 62,00 62,00 1,20 97,80 89,70	Dec 63.55 65.25 62.99 62.99 62.93 Jan 61.50 62.05 61.05 62.00 60.1 Feb 88.56 50.00 57.00 57.00 b57.0 Sales: Aug 66; Sep 1012; Oct 44; Ho	95 Kauf Broad 143,500 4344 80 Am Teletrol 141,500 4344 resect lnc 133,100 25% ov Alleg Pw 127,700 17%	8 53% Dillingm 40 4 34 34 27% Dillingm 10 1 38 54½ 33 Disey 12b 24 n 18% 113% Disey .nl2 6	20 5% 5% 5% 5% 5% 4 30% 30 30 30 32% 38% 38% 38% 12 12% 12% 12% 12% 12% 12% 12% 12% 12%	194 132% Halburt 1.20 24 22 16¼ HammPep 1 4 8½ 3% Handinn .68 8 28 18 Handytt 80 10 10% 7 HanesCp .60 3	193 138% 134% 125% 29 53 19¼ 1844 17 - 4 75 4% 4% 4% 4% 1	6 72% 7% LTV COTP 57 35% LTVCp pf 5 6 48 33 Lubrizol 1 8 14 16% Luckstr 58b	2 T
	.08 122.08 Dec 91 .20 87.92 Jan 99 -120 53-34 Mar 92	0.60 88.20 67.20 1.50 88.70 89.86 0.50 89.00 89.70 2.10 89.30 90.00 0.70 89.40 90.00	Co; Dec 360; Jan 11; Feb 19. LIVE HOGS Aug 39.70 40.50 39.70 35.75 39. Oct 40.20 40.70 39.65 39.65 39.	Denays Inc 106,800 11	- 46 244 134 Diversit 5 -11/2 1774 4 Diver 2.166 2 -276 2276 1234 Diffeoper 26 24 -678 60/2 43 Domest 60 19	22 2 n1% 1% 1% 16 16 56 54 5 54 5 54 1 5 54 1 1 1 1 1 1 1 1 1 1	54% 34 Henne 1.35 13 21 - 134 Harcort 1.12 6 774 4% Hardes 04p 3734 21 Namist 1.40	16 25¼ 25 25 — V 13 15¼ 15 15¼+ V 7 6¾ 6¼ 6%		8 19 2
Copper elec., D	9.7 6-5.012 POTATO 91-2 2-44-12 Nov LO 2.014-2.1 Jan	5.56 5.12 5.22 5.60 5.60 b5.62	Dec 43.05 43.55 42.60 43.45 042. Feb 45.60 45.95 45.00 45.70 044. Apr 44.75 45.20 44.55 44.55 043.		day 24% DonLoid 10 24% 1614 Donnlay 52 11 287 20% 121% Dorla Cp .32 3 798 81% 5 Dorr Oliver 4	14 4% 4 4 112 18% 18½ 18% 8 16% 15% 16	33½ 15¼ HarrisC 1.13 5 15¼ 11½ Narsco 1b 4 1¼4 8¼ HartSMx 88 4	24% 24 24% 24% 24% 21% 11% 11% 11% 11% 11% 11% 12% 12% 12		M.
COMMODITY Indices Moody's index (base 100 Dec. 31, 1931)	SILVER	7.00 6.55 6.70 8.13 7.66 7.90	Jul 48.25 48.50 48.25 b48.50 b47. Sales: Aug 1182; Oct 1950; Dec 94 Feb 540; April 268; June 175; July 66. FROZEN PORK BELLIES	.00 Declines	574 699 4½ Dorsey 10 4 383 41½ 28½ Dover 1.04 7 1755 70 50½ Dover 1.20 15 13 4½ 29 DPF 1c n 23 49 43 11 Dravo 1.68 8	11 35% 34% 35% 35% 35% 35% 66% 66% 12% 3 — 12% 3 — 12% 3 — 12% 35% 35% 35% 4 4	6% 4 Hazeltine 7	13 16% 15% 15% 15% 2 5 17, 16% 16% 16% 1 3 16% 16% 16% 1 13 4% 4% 4% 4% 1 13 4% 4% 4% 4% 1 16 9% 9% 9% 9% 4	7% 110 MacDonel 5% 3% Macke 30 7% 4 Macmill 25 1916 17% Macy 1.10	3.
Nominal + Asked	Aug 47 Sep 49 Dec 51	2.70 487.90 492.50 2.50 485.03 492.50 19.10 488.90 498.50 3.00 512.00 513.00 6.50 588.00 516.50	Aug 55.40 55.40 55.40 b53.40 b55.40 b53 Feb 65.65 60.65 60.65 b60.65 b59. Mar 60.20 60.20 60.20 b60.23 b58.	Most Actives—American Sales Close	48 31 Dravo 1.6 5 5 7014 3914 Dresser 1 40 11 7014 40 15 Dress pr 2.20 6312 3512 Drax pr 2 1 1914 1314 Drax Bd 1.44 914 6 Dray Rus .80 6	1 39½ 39½ 39½ 39½ ¼ 5 13% 13% 13% 43% ¼ 18 6½ 6¾ 6% 6%	41/2 2% Helene Curt	13 492 484 484 184 18 18 19 12 12 13 4 1 16 595 596 596 12 12 15 12 15 15 17 16 17 17 17 18 44 44 44 44 2 37 2 37 2 37 2 37 2 37 4	9% 3% Magyunt 15p 2	17 7 22 5
Jely 25, 1974 WORLO SUGAR No. 11	Mar 53 May 53 Jul 53 Sep 54	24,00 514,00 524,00 0.40 512,50 530,40 16,50 529,60 536,50 12,60 533,76 542,60	Jul 41.10 61.10 61.10 b61.10 b59. Sales: Aug 89; Feb 50; March 21; M. —; July 1.	Giany Yell 2013 131 142 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 143 14	174 2052 1114 Duk Pw 1.40 6 10642 78 Duke pi8.70 36 22 DunBrad .96 16 41 24 DunBrad .96 16 13 179 147 duPont 5.75e 12	178 12 1144 1179— W 2390 89 79 69 + 2 85 2576 2574 2574 3 246 2576 1574 15375— 17	194 7 HeimeP 60 47 204 NeimrhP 24	7 7% 7'5 7/2 24 25 24/2 24/2	16 2616 1716 Mailing 26 36 36 374 4 Maintin 260 36 36 36 36 36 36 36 36 36 36 36 36 36	7
See 26.08 26.00 Oct 26.85 25.55 A nr. 21.05 Atey 22.70 21.35 Jul 21.49 20.10 Sep 12.90 18.20 Cct 17.05 17.20	25.60-80 ORANGE 22.65-80 Sep 5 21.50-35 No./ 5.	4.00 54.00 53.25 552.80 53.75 5.30 55.40 54.35 554.30 555.00	Open interest: July 49; Aug 1682; F 1931; March 659; May 224; July 54. b—Bid; a—Asked; n—Nomical.	Suffes Gas 19,200 18:a IndianNd wt 18,800 24s Approx total stock sales	1 1/2 66/4 57 duPnt pf4.50 1 18 51/2 45/6 duPnt pf1.50 21/2 14/6 Duplt 1/2 6 2,000 27 20 Duplt 40 2 7,665 23/6 23 Dq 2.1pf2.18	7 5742 53 57 V 2 47 4644 4644+ V	44 30% Nercules 80 1 15 10 HershFd 80 4 36% 18 Hesston 32 574 384 Heutlein 1	5 177 4012 3712 3712 1 6 34 1974 1974 1974 1 5 10 1874 1814 1812 1812 1 6 86 4174 48 4144 1	12516 TS MAPCO 184: 1734: 776 Maratin Aff 38. 566: 2616 Maratin 3.60 16: 2616: 1876: Marcor 1 17: 2616: 1876: Marcor pf A2 17: 2616: 67: Marcor 1	7
Sep 17.90 18.20 Ccf 17.05 17.20	17.40-20 Atau 5	77.65 57.65 56.70 b56.50 57.10 7.90 57.90 57.00 b57.40 b57.95 88.60 58.60 58.60 b58.30 b58.95 77.15 59.15 59.15 b58.90 b59.45	London Commodities	Slock sales year ago	N.C. 14% 8 Dymoin 28 4	17 676 896 896 896 V	34 13 Niñenbd 48 1994 114 Hilton Hif 1	2 14 61/2 61/6 61/4+ 6 218 151/2 141/2 141/2 141/2 1 6 13 141/2 141/2 141/2 1 5 16 27/2 27/6 27/6 1	% 25½ 77% Mariniz 138 % 35 15% Marini 28 49% 37% Marini 46 47% 25 Marini 40	5 17 15 17
Tokyo Excha	nge Dec Mar May	60.50 61.90 58.20 a58.20 —200 58.85 59.80 56.52 a56.52 —200 59.50 60.40 57.05 a57.05 —200 60.10 61.25 60.10 a57.65 —200	Sugar	Open Night Low Close	Net 815 54 East Lin 2772 14 East Gs .i5r 7	203 6% 5% 6 — V	4 25% 16% Nikiya 1.70	4 18 40 4/2 146 7 87 94 94 94	2244 15 Merriot 527 2114 1514 Marster 1.24 1914 1916 Marster 1.28	20 5 6
Asshi Ghas 277 Maisu	Price Oct Yea Doc E, Wks. 432	61,20 61,80 61,20 a\$8,40 —200 50,20 58,20 58,20 a58,20 —200 60,10 61,50 57,70 a57,70 —200	Dec 251.50 240.25 251 -251.50 241 Mar 2-2.50 212 241.50-242.25 232.50 May 232.50 232,50 232 -233.50 232	Standard & Poor's	1.77 31 2314 Eaton 1.80 5 34 2234 Echlin .33 17 2474 1315 Eckrelik .44 13	53 28% 28% 28% 28% - 1 7 8 25% 25% 25% 25%+ 1 1 171 17% 15½ 15%- 1	21 15% HoovBit 1.28	7 517 434 375 3804	74 20% 15% MridCup 34 44 34 Massoch 28 45 Massoch 29 15 Massoch 20 15% Massoch 150 150 150 Massoch 150 150 Massoch 150 150 150 Massoch 150 150 150 Massoch 150 150 150 Massoch 150 150 150 150 150 150 150 150 150 150	15
Cansh Dai Nie. Print. 329 Milsubi Fuji Bank 415 Milsubi Fuji Photo 331 Milsuk: Hitachl 132 Nippon Henda Motor a39 Sharp	Elec. 205 292	Prev. pen Nigh Low Close Close	Jul 901 964 925 -989 960-5-96	15 Railroads 37.79 35.77 37.20 65 Utilities 37.66 36.01 36.46	+0.16 Jr. 14 Elect Assoc -0.24 252 124 EDS 350 12	57 18 992 994+ 1 2 2 2 + 2 18 1744 1744 1744+ 3 24 292 292-	he hi 4% Hospaff 377 79 772 Hospaff 16 75 12% 46 Hospaff 36 11% 9% Houdell 808 11% 9% Houdell 808 27% 27% Noud of 2.25 46 9% 5 House Foric	5 12 17 1676 17 4- 5 17 376 276 384- 5 10 774 76 764- 6 19 774 78 784- 6 11 876 876 896- 4 15 596 796 996- 4 15 596 796 996- 7 7 586 586 586-	16 2874 7994 May Det 1,69	6 7
Kao Soap 319 Talsho Kirin Brewery 253 Takeda	Toro. 1.996 5ep mo Bk. 420 Dec Marinc 295 Mar	4.72 4.76 4.60 4.64 4.61 4.86 4.86 4.70 4.75 4.69 4.83 4.89 4.73 4.77 4.73 4.74 4.80 4.66 4.67 4.64	Dec 628 670 652 683 677.2-67 Mar 646'2 633 642 647 633 677.2-67 May 613 617 613 618 627 6 Jul 592 584 590 591 586 58	NYSE Index	ACIL 1049 1073 EHF650 17 4	13 10 10 10 + 1	22 101/2 HouseFm 1. 23 26 HouF pt2.50 4574 2674 HouF pt2.57 46 2914 191/4 Noust_P 1.46 30 3756_HouNGs .60	7 7 3% 5% 5% 5% 5% 12 12 12 12 12 12 12 12 12 12 12 12 12	7 5 MaysJW 50 12 251/2 219/4 Maysts 1.20e 12 94/2 84Cord 56 169/2 54 McCord 1.28 167/4 53 McDer 1.28	13
128 Tellin	Marine 511 WHEAT (Guit hard red n4.70 n4.70 n4.76	Coffee Jul 400 476 477 -473 473 -4 See 493 487 491 5-492 4261 5-4	Transportation 32.45 31.99 32.01	-1.02 22 1414 Embri 1.30a	4 130 10% 10% 10% 10% 4 51 20% 20% 20% 4 51 20% 20% 20% 4 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	13% 6% HowJohn 20 % 17% 11% Hoternet 1 = 1		514 344 McDonatts 294 178 McDonb 40 234 188 McGed 1.50 3 9 6 thousand 59	30 4 8 6 5
		3 51'4 3.53'4 2.53'4 3.53'4 3.43'4 3 45'1 3.46'4 3.45 3.46'4 3.36'4 3.51'4 3.51'4 3.49 3.51'4 3.41'4 3.52'4 3.52'4 3.51 3.52'4 3.42'4 3.51'2 3.51'2 3.51 3.51'4 3.41'4	4 Jan 519 514 5161->517 31312-5 4 Mar 535 522 524 525 519 -5 4 May 550 523 527 -529 422 >5	Shares 20 Sares 24 July 24	514 4 Em 4.7pf.47 10½ 6% Empfin 57t 4.771 13 7½ Empire Ges 3,725 21% 13% EmpireM. 50	2200 4½ 4½ 4½+ 6 45 995 8¼ 9%+ 2 8 6% 8¼ 8%+ 5 127 17% 16% 17%+	1/2 8 4/2 Numana 1/4 22/4 15/4 Number .24 1/4 51/2 Huthnes .40 1/2 28/4 213/4 Huthnes .40	5 134 1994 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934 1934	\$356. 28 th McConfyre \$4. 37 th 18 th McCon 18 th \$4. 47 th 37 McLout 72. \$5. 256 18 th McLout 2.40 \$6. 175 9th McLout 2.40 \$6. 175 9th McLout 2.40 \$756 18 75 Mccocle 80	5 8 9
PHOENIX ASSU	SOYBEAN		L. J. Wetel Markets	July 19	6,363 7 5¼ EnisnBu 32 5,667 20 13¼ Entextine 92 5,678 35 12 Environment 8,519 16 19 Equirmek 80 32¼ 34 Equirmek 80 22¼ 12% Equirmek 2,40 22¼ 12% Equirmek 2,40	\$ 12 15\\2 14\\6 15\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 14\\6 1		1	A1 33½ Mee pR2.80	. 4
COMPANY LIF	AITED Hov	8.05 8.05 8.05 8.05 7.25 8.07 8.07 8.07 8.07 8.07 7.87 8.08 8.00 8.00 8.08 7.83 8.07 8.07 8.07 8.07 7.87	Today Previo	lus ked figures	35% 17% sE58 lnc 1.40 17 34 24% Esmark 514 3% Etersline .30 30 21% Ethylice 1.20	5 15 28% 28 28%+ 8 2 3% 3% 3% 4 40 26% 24% 24%	884 286 ICN Piperm 806 2006 2578 denop 1.35 7a 22 1386 identBesic 1 92 67 Ideal pf4.75 424 3 idea for 159 425 2678 100 ISR IS 5028 75 2578 1496 IDR RI 5028	4 210 5 45 44+ 5 9 1092 854 644+ 5 9 1092 854 1096-	# 36 77% Metrok 1.49 1134 814 Mercellin 78	3
(CDR's) The undersigned anno	Aug Sep Det	N OIL 42.25 42.25 42.25 42.25 41.2 49.40 40.40 40.40 40.40 39.4 38.70 38.70 38.70 33.70 37.7	40 3 months 914 - 815 780 - 7 70 Tin: spot 2565 -3575 0715 -3	767 782 Thursday's	49 25/2 Ethyl b/2.40 13/4 6 EvansPd .60 18/4 12/4 ExcellO 1 3/4 4/6/2 Excell 1.72e 97% 6/74 Excen 4.55e	12 25% 24% 35% 5 294 648 642 676 1 6 20 14 13% 164 164 1 164 164 164 16 5 667 77% 76% 77	75 2375 1496 183,5871 1-89 16 105 97 183,5871 1-89 14 45% 23% 18Cen pR2.50 27% 17 1876wv 2-20 32 26 1876w pR2.35 26% 27V2 1876w pR2.35 26% 27V2 1876w pR2.35	7 70 1896 1796 1796— 220 2392 2392 2395— 2100 2396 2396 2395—	16% 9% MGM 1,75e 10% 6 Aletrom 50 96 76 Mel'E pt3.72	# 4 6
as from July 23rd, 19 dividend for the fina 1972 of Dffs, 11.82 net 1	ricial rear Mar will be paid May	36.77 36.77 36.77 36.77 35.7 35.20 36.20 36.20 36.20 35.2 35.60 35.60 35.60 35.6 34.6 34.50 34.50 34.50 34.5	77 3 months 3555 -3650 3755 -37 10 Leed: spot 249 - 242 244 - 3 2 months 236 - 237 229.5 - 3 50 7 months 236 - 237 249.5 - 3	New Highs and Lo			12/2 6 ImpCpAm 14 36% 22 INACp 1.91s 24 2094 M INA 10 1.54e	15 10 25% 25% 25%+ 4 45 7% 7% 25% 25%+ 5 129 23% 25% 25%-	18 - 1936 - MGPC (n . 10 lb . 1894 19 Michigs 1.94 lb . 1894 - 1934 - Michigs 1.94 lb . 11% - 876 Michigador . 50	77544
on dir. cpn. No. 1 of Phyenia Assurance Con each repr. 50 shs of office of Kas-Assoc	npany Lad., 25p. at the Arg	173,78 173,78 173,70 173,70 163,7 177,80 177,00 177,00 177,00 167,0 181,00 181,00 181,00 181,60 171,0	Silver: spot 199.5- 291.5 195 - 3 months 236 - 206.5 202 - 3	197 202.5 Alhiona Ind Nomesike NYF CompRd Lk Ideal Toy Unarc	Co 11% 5 FarWif .441	8 34 640 6 6 + 4 11 1140 1030 1140+ 5 10 546 514 514+ 27 714 644 644- 0 72 576 546 576+	le 1874 972 IncCCU 956 34 1774 Incliant d 1 6 554 60 Ind Hd pt 4.50 4 2574 2074 Incliance 2 14 2574 1774 Inchipel 1.22	5 129 23% 23% 23% 6 15% 15 15 2 9% 9% 9% 7 510 27% 27% 27% 2 85% 85% 85% 5 2 20% 23% 25% 7 3 18% 18% 1.%	1 1240 740 Mills Rus 20	7 632
Spuistreat 172. Ameter Tax credit 91p (Dfla CDR.	rdam. Dec 5.77) per Jan Mar May	185.20 105.20 185.20 185.20 175.2 157.50 187.50 187.50 187.50 177.5 191.00 191.00 191.00 177.00 181.0 192.50 193.50 193.50 193.50 123.5	Paris Commodities	ESB Inc Intand SII Gau:d pf wi Nal Steel NEW LOWS-S8		3 18 13 13 13 — 7 22 18½ 18½ 18½— 5 1438 15% 14½ 15 — 3 53 19½ 18½ 15½— 1 14½ 14¼ 14¼+	14 28 16 IndiNat 1.30 14 144 474 Inexes Oil 14 974 774 Inexes Oil 15 974 774 Inger 2.32 7e 5579 45 Inge piz.35 14 304 26 Inid Conf	1719 65% 67% 65% 65% 100 100 100 100 100 100 100 100 100 10	34% 39% Affect 1.20 13% 7. Added 1.20 10% Affe Mindel 1.25 17. 19% Mindel 1.25 14. 21 15% Mindel 2.2	67 25 8 5
Non-British CDR-hold be entitled to receive of this imputed tax or as the tax convention	the benefit SILVER	473,00 474.00 486.00 474.00 474.5	Sugar 90 Oct 3150 3235 3346-2348	Appw 8.12pf NMW Ind ReiGr	pf 16% 13½ FPap pf1.20 r Oal 8 5% Pd51gm 8 30 p plB 37½ 25 FedDS1 1.16 1 Aid 25 17¼ FerroCp 1 Tel 19 1.4% Fibrahrd 5%	2 1 5½ 5½ 5½ 5½ 11 93 30½ 29¾ 29¾— 6 5 22¾ 22½ 22¾+	19 28 16 IndiNat 1.30 14 144 74 Inexco Oil 14 174 76 Inexco Oil 15 174 76 Inexco Oil 15 174 76 Inexco Oil 15 174 176 Inexco Oil 15 174 176 Inexco Oil 15 174 176 Inexco Oil 16 175 176 Inexco Oil 17 176 176 Inexco Oil 18 176 Inexco	6 98 36 35% 35% 35% 4 22 7% 7 7 1 4 35 7% 67% 67% 67% 1 1 30% 1 30% 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1 30% 1 1	14 264 184 MiseRiver 1 14 264 204 MoPice 1.60	6 6 3
their country and the not been brought into with the Fincoce Act, United Kingdom.	e U.K. has sep oci oci 1972. of the Feb	540,00 500,50 472,00 500,50 484,1 501,00 504,30 495,00 504,50 484,1 514,80 514,50 504 52 514,80 474,1 523,00 521,50 513,00 523,55 534, 533,50 536,50 532,00 530,50 510, 538,00 546,00 537,00 541,60 521, 545,00 546,00 542,00 546,00 536,	GS Nov 2165-3315 Nov 2165-3315 Dec 3225 3148 3221-3222 88 Jan 2071 3015 3775-367 JAN 2775 2770 2778-2770	-111 Bacton Orck IIIPw 4.79pf Smuc -100 Chris Craft Kenicky UI SCart -107 Chrysler wt Asimpower Squib -107 Cox Cola Mare 8.12pf StBr	G pf 101: 134 Fid Mig Inv Corp 34's 25te FidUB 2,20b Paint 184 1336 Fieldim 1,40	12 3 274 3 + 5 11 294 2814 2814 1514 1514 1514 1514 1514 1514 1514 1	16 47 insproof 2.80 11 37 insproof 2.80 11 37 insproof 2.80 15 15 insproof 2.80 15 13 25 insproof 2.80 15 15 27 15 insproof 2.80 insproof	2 746 77 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	\$ 584. 346 Moheto Tes 21 146 Mohes 1-20 \$ 495 136 Mohes 1-20 14 28 15 Moheto Data 14 28 15 Moheto Data	7.
AMSTERDAM DE			50 Aug	+ 95 Canl Cp pfA Miles Lab Tek: + 64 Copoind Cp Manaree Eq Taxa Darrien Cp Nal Semica Thom DelE 7.49pt NSPw 6.80pt Tram DelE 5.50pt NSPw 3.60pt TRE	Corp 39 193 FgtChia 90	4 187 9414 7314 2315-	76 27% 21% Intertake 2 14 25 796% JBM 4 36 47% 25% Intertake 1 15 27% 25% Intertake 1 16 12% 5½ Intertake 1 17% 5½ Intertake 2	17 454 2244 2135 2144- 41 405 334 335 224- 5 114 244 224, 2244- 2 576 576 576	151/2 F79, Monarch 20 5/4. 6/2 4 Mothern Ind 1/2 151/4 191/4 Montrey 44 1/2 151/4 191/4 Montrey 2,10 1/2 151/4 191/4 Montrey 1,10 1/2 191/4 201/4 Montrey 1,10 1/2 191/4 201/4 Montrey 1,10 1/2 191/4 Montrey	86
Amsterdam, July 191	Aug Oct 1:, 1974. Cas	EEF CATTLE 41.55	Jul 1725-1136 Sep 965 971 980-982 73 Dac 262 811' 880-821 40 Mar 504 009 203-891 115 May 765-795	+ 13 East Kodak PaPL 8.40rf US 7: - 13 Fairmon! PaPL 8.00rf Vond PaPL 4.50rf VaE! VaE! VaE! VaE! VaE! VaE!	idelicity	14 86 42% 42% 42% 116 3/6 3 3/6+ 6 30 39% 29% 29% 5 6 1 30/6 20% 30/6+ 6 102 20% 20 20% 4 43 9% 8% 9/4+	34 34 introd Div 276 274 intersists 2 14 254 1964 1846 4 34 254 inffar 146 14 24 254 inffar 146 15 254 254 inffar 136 15 254 254 inffar 1 16 257 75 inffar 1 16 25 274 inffar 1 16 26 inffar 1 16 27 174 inffar 1 16 27 175 inffar 1 175 inffar 1 175 inffar 1 175 inffar 1 175 inffar 1 175 inffar 1 175 infar 1	1 139 384 1344 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7: 15% 20% MonPer 1.88 299 FP4 MonSS 1.90s 66 5% Monty 23s (Constituted	
1	Feb Apr	43.75 47.25 48.75 4° 25 65. 40.00 40.27 46.80 640.27 48.	25 Jul — 765 27 Sep — 25	Greate Was IPSA Inc	2 24 7 FsPAN 200e	7/3 592 F/AT	% 4 56 40% InhPap 1.308	* 4 * * * * * * * * * * * * * * * * * *		. 5

6 . S. 4 4 3 . 2 . 2 . .

L 107-51/5-30/5-107-260-71/4 27/5-5 M

10年のでは、10年の日本の

هكذا بن الأص



1974- Stocks and 5is. Nat High, Low. Div In S P./E 108s. Nigh Low Last. Chige	—1974— Stocks and Sis, Net High. Low. Div In 5 P/E 100s. High Low Last. Ch'98	High. Low. Div In 5 P/E 1995. High Low Last. Chrise
214 1013 Skyline 26 17 20 14 1318 1318 1318 1419 996 SmithAO 378 5 14 1014 1019 1015 115 15 15 15 15 15 15 15 15 15 15 15	2234 7314 TI Corp 1.48 6 276 394 TidwatM .60 12 275 1034 TigerIn .20e 5 284 1175 1179 1179 1179 1179 1179 1179 1179	3504 1914 Write 1912 35 32 32 32 32 32 32 3
Step	124 0-2 UnBanc 245 5 22 971 972 973 974 68-4 18-4 18-4 18-4 18-4 18-4 18-4 18-4 1	23 Whith pid. 90 24 22 Whith pid. 90 25 113 Westo E1 97 25 42 20 Whith pid. 90 26 113 Westo E1 97 27 28 27 27 28 27 27 27 27 27 27 27 27 27 27 27 27 27
2316 14% Tafiard .60 6 17 18 1734 1734 14 1916 1916 41 Talicot Nat 7 5 14 Talicot Nat 7 5 15 18 18 18 18 18 18 18 18 18 18 18 18 18	2234 1572 Until 2011-30 261-2 18 Until 2011-30 261-2 18 Unitrode Cp 167-6 127-6 United Pri 50 17-6 United Pri 50 17-6 United Pri 50 17-6 United Pri	21% 18 Zenith R 1.52 8 131 19 18% 1812 — 14 24

Performance with Economy

the Key to BMW's continuing Success



Despite the considerable difficulties encoun-tered by the World's automotive industries during the last two months of 1973, BMW's results for the completed business year again confirm the outstanding performance of the marque throughout the World. Turnover rose by 12.5% to DM 2,608 million and net earnings reached a new high of DM 93.2 million.

BMW car production increased by 8%, more than double the German average, although motor-cycle production was slightly down by just 1.3%— the result of re-tooling prior to the introduction

of the new model series. The problems common to all manufacturers The problems common to all manufacturers at this time have nevertheless shown how well the BMW range suits world markets, especially when measured by performance and fuel economy. The 54th AGM, held in Munich on July 4, 1974, approved an increased dividend of DM 9.— (18%) per DM 50.— share payable from the balance sheet profit of DM 49.8 million. In January 1974 the capital was increased by a further DM 25 million. capital was increased by a further DM 25 million

1973 marked both the opening of the additional BMW plant in Dingolfing, where the 520/525 series is produced, and the fiftieth anniversary

of BMW's motorcycle production - in June 1973 the 500,000th motorcycle left the Berlin-Spandau plant.

Research and Development

BMW's successes in the field of active safety – using its vast experience gathered in the sporting arena - have now been followed by increased concentration on passive safety, i. e. the protection of driver and passengers in the event of a collision. The fuel economy of BMW power units is also under continuous improvement.

Production

Including CKD units for assembly abroad, BMW production reached 197,466 automobiles, while motorcycle output remained more or less constant at 20,856 units. The new '/6' motorcycle series has been in production since late 1973, while assembly of the new BMW 525 and the 520 series has been concentrated in the recently completed Dingolfing plant.

The strong export situation was wholly responsible for the increase of 4.8% in total car sales and, for the first time, more units were sold abroad than in the home market. During the last two months of 1973 when domestic demand slackened so much, BMW was able to concentrate on satisfying foreign orders — export earnings rose by 21.3% and the overall share of exports in total

turnover reached 46.2%. In line with the goal to increase market penetration and coordinated policy, BMW is now represented by wholly owned subsidiaries in France, South Africa, Belgium and Italy.

Motor Sport

The first full year's activities of BMW Motorsport GmbH marked one of the most successful seasons in the Company's impressive competitive history, crowned by one world championship and three major European titles.

The early part of 1974 was accompanied by only a very hesitant improvement in sales, so that some short-time working in February was unavoidable. From March onward a gradual growth in sales became noticeable, but these have not yet quite attained the previous year's level. BMW's task in the months ahead will be to make up the ground lost through the energy crisis.

Automobile and Motorcycle Sales

·	DOME	STIC	FOR	∃GN
	1973 1972		1973	1972'
1602/1802/2002 touring	53,263	66,190	51,683	59,442
1800/2000 520/525	26,676	10,393	21,097	4,731
2500/2800 3.0 S/3.0 CS	15,616	19,199	25,643	25,233
Total Car sales	95,555	95,782	98,423	89,406
Motorcycles	6,368	5,499	13,550	15,546

For more detailed information about BMW and its performance in 1973 please contact

Bayerische Motoren Werke AG Ressort Finanzen 8000 München 40, Postfach 40 02 40, Germany

Bayerische Motoren Werke Aktiengesellschaft · Munich



European Gold Markets

Joly 25, 1974

International Stock Indexes

1645 Cal Pow 39318 Camillo

Selected Over-the-Counter Stocks Closing prices on July 25, 1974 BIC ASK 1

laSou UI
Jacquin
Jam Wat
Jamsby
Jiffy Fds
Jastyn M
KMS Ired
Katsr Sti
KotsSti pt
Katvar
Kaman A
Kampa Aa
Kampa Aa
Kate Ga
Kate Tr
Kauff Ess
Keve Fib
Kev Cus F
Kev Cus F
Kevs PC
King Int
Knap Vog

Land Res
Leady Co
Lin Bcost
Loblaw
Log Elm
Madisn G
Moi Riny
Madisn G
Moi LP
Moor C
Maril Frt
Moul LP
McCor
McGar
Miner In
Miner Gas
Miss VI G
Mrs S Pia
Moora P
Moora P
Moora P
Moora P
Moora P
Moora Miner
Moich M
Mot Club
Mot Club
McClub

Un MeGR US Brikint US Trikin Up Pen P

12a 21a 2 22a 2 23a 11 13a 1052 11a 3a 11a 3a 11a 3a 4 22a 352 77a 6:a 121a 13

Pabst Br PacGa R Pakce Perk Dr Parks H Pauley P

Currency Rates

By reading across this table of yesterday's closing inter-bank for-righ exchange rates, one can find the value of the major currencies in the national currencies of each of the following financial centers.

Earlich 2.5735 7.0150 115.145 62.71 0.45515 112.425 7.200 - 50.000 The following arc dollar volues only: Danish krone: 5.55625; Eacudo: 24.775; Israeli £: 4.20; Peacla: 36.55; Schilling: 17.80; Sw. krona: 4.3275; Yeu: 293.50;

American Stock Exchange Trading								
High, Low. Dis In 5 F.E	\$JF No.	-1974- Stocks and Sts. Not High. Low. Dis in S P. E 100s. High Low Last, Chige	—1974— Stocks and Sis, Net High, Low, Div In S P/E 188s, High Low Last, Chigo					
5: AbrdMf ,40b 3 2: Fig Aberden Pel 17 24: Isa Acme Haml 1 25: Acme Haml 1 25: Year Adobeo ,95: 10 26: Adom Russi 5 27: The Adom Russi 5 28: The Adom Russi 7 28: The Adom Russi	1 6 6	17m Pag Bic Pen 36 7 5 00 m 01 m 02 m 1 m 2414 132 Bio Ber 1.12 3 2 15-4 15-6 15-8 ag 5 33 BigV Suprist 4 7 44 44 44 44 147 11 BinKMI 80g 4 7 13 124 124 124 14 147 12 Bioshird 100 3 7 24 24 24 24 174 6 2 Biologi 05 4 5 24 7 2 2 2 2 4 2 2 Biologi 05 4 5 24 7 2 2 2 2 4 2 2 Biologi 05 7 20 21 2 2 2 2 4 2 2 Bioshird 100 7 6 7 20 21 2 2 2 4 2 3 Bioshird 100 7 6 7 20 21 2 2 2 4 2 3 Bioshird 100 7 6 7 20 4 1014 1914 114 5 2 3 Bioshird 10 6 7 20 4 1014 1914 114 13 2 3 Bioshird 10 6 7 20 4 1014 1914 114 15 0 1	8 4 3 2 Consyse Cp 6 8 4 9 4 4 5 1 12 Const Malor 7 11 4 7 6 Cock Et 40 6 2 34 84 84 84 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					
1418	18 13 12'a 12'a 12'a 12'a 12'a 12'a 12'a 12'a	S23	12°a 0 x E 5yslm 86 5 2 0°a 0°a 9°a 9°a 1°a 1 Eogle Cloth 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					
6'Y Badg M	7 49 49 60 60 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	280 12 Coff Mat 56 12 12 12 12 2 2 2 2 2 2 2 2 2 2 2 2 2	4 a 3 Essen Chem 3 33 35a 31a 31a 1a 31a 1a 31a 31a 31a 31a 31a					

NAL	STOCKBROKERS	
. }	Basel: St. Jakoba Sir. 3, T. 22 Ji 60 Basel: St. Jakoba Sir. 3, T. 22 Ji 60 Genevat I Pl. Loopemal's, T. 20 % J.	

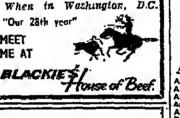
INTERNATIO M. HENTZ INTERNATIONAL Amperdam: Leidzegrachi il. T. 633 35, Park: 82 Ave. Martin-le-Grand, T. 65676.

Eurocurrency Interest Rates

MEET

ME AT

When in Washington, D.C. "Our 28th year"



3,906 67,001

2,701

677,97á

74,398,612

Neckermann Photographic

Dunion. E: Taus ind... Free 5: Ged... GEC... GKN... G'exeGr.... Gr Jm. 51....



COMPAGNIE LUXEMBOURGEOISE DE BANQUE S.A.

Luxembourg

Affiliate of Dresdner Bank A.G.

Summary Financial Statements as of March 31, 1974 (thousand of Lux. Francs)

ASSETS Cash, Balances in Postal Cheque Account and with Central Banks. Balanees with Bonks at sight Lincl. 13,126,413 lar agreed periods up to one month! Collection Itams and other Assets agreed periods at more than one Menth ... Advances to man-banking Finance Es-12,625,974 tablishments Bills discounted 3,387,939 11,303,663 Other Advances 22,637,554 Miscellancaus 74,398,612

BALANCE SHEET LIABILITIES Preferred Creditors 14,638,217 ta one month ... for agreed periods of more than Deposits of non-banking Finance Es-7,460,089 tablishments Current Accounts and Deposits up to 3.110,050 for agreed periods exceeding one month Sundry Creditors 4,967,467 Copital and Reserves 2,587,500 Pravisions for contingencies and depre-.

Net profit

PROFIT AND LOSS ACCOUNT EXPENDITURE REVENUE Interest and commissions General Expenses 685,777 3.456,041 Provisions for contingencies and depre-Release of provisions for contingencies 1,296,818 76,309 nnd depreciation Other canenses 89,780 Sundry revenues Net profit 6,974,176 6,974,176

The itemized Balance Sheet and Profit and Loss Account will be published in the "Memorial-Recueil des Societes et Associations" of the Grand-Ducky at Luxembourg

Pleose direct inquiries ta: COMPAGNIE LUXEMBOURGEOISE DE BANQUE S.A., LUXEMBOURG, 26 RUE DU MARCHE-AUX-HERBES, P.O. BOX 355. LUXEMBOURG. Telephone 4 76 01. Telex 558 CLB (all departments). Telephone: 4 28 16; Telex: 302 CLBFX (Euromoney/Foreign Exchange Precious

Metals/Securities).

Cable Address: Bankcompanie Luxembourg or CLB Luxembourg. Zurich Branch: Farberstrasse 6 (Scehol), P.O. Bax 64, CH-8034 Zurich. Telephone (01) 34 91 00 Teles 57 104 CLBCH. Coble Address: Bankcomponie Zurich or CLB Zurich.

Eurco Is Worth...

Fid Un L f 15 15/2 Denly M Data Den Industrials Data Pro Data Pro Data Pro Data Pro Data Pro Data Pro Decor In A1D Inc 24, 212 Decki Aa A1TS Inc 24, 224 Decki Aa A1TS Inc 24, 24, 25 Decki Denly Dit AVM CD 214, 3 Declux C Acushni 1114 1214 Der Cant Adden W 54, 552 Der Lotter

European Markets (Yesterday's closing prices in local currencies)

Hoogovens... K.L.M. Philips new... Robeco.... | R.12 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | 1.92 | Royal Dutch. Van Ommer. Var Mach... Brussels

Arteo Brus-Lamb. Cock-Ougree Electrobel. 35 Enterp. Heboken. Petrofina. Ph.Gevagri. Sec. Genérole Se vay. Un Miniere. ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### 1915 ### Frankfurt AEG..... EASF...... Commerciok. Cent. Gummi De-mier.... Demag.... DculBank... Orescelk... Gels Aktion... Hossch... Kartsol....

Bayis Mk
Beeline F
Bett Lab
Bibb Co
Bird Son
Birtchr
Blck Hills
Bonzo Inf
Booz AH
Braden
Brinks
Brks Sca
Brwning
Buckb M
Buckerc
Burn Sim Paris # 28113
AirLiguide... 279.90
Airmentairc... 96
BSN........ 787
Carrefour... 1,610
Cm Lalarac... 179.50
Cilrobn....... 318
CFP........ 318
CFP........ 318
CFP........ 318
SGC.F...... 131
Forodo...... 176
Carb Bart... 176 A limentaire.
BSN.
Carreloux...
Cim Lalarac.
Cirresin...
Cig Bancaro.
CFP...
CGF...
CCF...
Ferodo...
L'Droal...
Michelin...
Mouliner...
Nickel ILel...
Paribac...
PUK...
Penarraya...
Peugeo...
Rr...
Pouchc...
Rr...
Pouchc...
Sacilior... 57 40 877 775 102 139 119 79 87 205 20 178 10 137 78 117 216 877 178 29

Rheinslahl... RWE new... Schering... Siemens... Thysich Vobs... Vobs... Voks.wagen. London Ans o Am Cp
Ans o Section:
SI Gobain
Si gobain
Telemecaniq
Thomson
Usiner Eurmah.... Cadbury Sch Charlored... Zurich Courlauids...
Caupaieni...
Caupaieni...
Desca Fee...
Distillers...

Alusun se...
B. Boveri...
Ciba-Geigy...
Cr. Suisse...
Fischer...
Hei Rachen V.
Ngsite...
Sandez...
Dic B. Suisse...

FCE Quotations - 1974 - - 1975 ·

Rules & regulations ovailable lrom: Kerkstruat 363. amsterdam. Telex: 16182. Uhane: 25 47 53 Forward Contract Exchange

tel Commisseint franc (*) Units of 100, (x) Duits of 2,000, (y) Duits of 10,000 tal Amounts geeded to buy one pound. The new currency

Belgian financial franci 28.775,



Toronto Stocks

H

Montreal Stocks

28/7+ 43 + 1 19/4 + 1 190 - 16 25/4 - 1 14 19/4 - 250 11/4 + 1 13/4 - 1 10 + 1

Be a NEW SUBSCRIBER .and

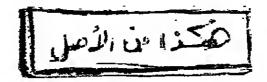
of the newsstand price

International Herald Tribune newsstand prices are always much higher than subscription rates. So when you take advantage of the Introductory 25% Discount on a 6-month subscription, you find that, compared to what you have been paying at the newsstand, you save as much as 46%. After the specific introductory period chosen, regular renewal rates will be applied.

Please send the newspaper by mail to TT 3 months T 6 months IMPORTANT: PAYMENT MUST BE ENCLOSED WITH ORDER to: International Heraid Tribune 21 Ros de Berri, 73382-PAR'S cadus de Berri, 73382-PAR'S cadus de Berri, 73382-PAR'S

THIS OFFER FOR FIRST-TIME SUBSCRIBERS

هَذَا مِنَ الرُّصِلِ



American Stock Exchange Trading

	——————————————————————————————————————	
-1974 Stocks and Sto. Sto. Nat High. Low. Div In, S P/E 188s. High Low Last, Chige	High, Low. Olv. In 5 P/E 108s, High Low Last. Chiga	High. Low. Div in \$ P/E 108s. High Low Last. Chige
(Continued from preceding page) 2% 1% Lincoln Am 9 4 3% 3 22s+ 16 9% 3% Linyds Elec 1 1 4% 4% 4% 49- 36 2 1% Loods 2 35s 9 5 1% 1% 1% 1% 7% 4% 4% 4% 4% 9 1% Loods 1 17 5 5 5 5 7 4% 7% 5% Loods 1 1 6 5 14 25 2% 2% 1 1 6 5 1 6 1 6 1 6 1 6 1 6 1 6 1 6 1 6	136: 14: Philip Mig. art 1414 946 Phiesisca 80 6 256 1234 1234 1234 1246 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376 1376	314 2-b TF1 Co lect 5 1 2-b 2-5 2-c 2-b 5 4 Theref RMt 1 1 74 Therefore 100 5 1 100 100 100 100 100 100 100 100
## 15	7% ImprofitE 256 2 3 2'4 2'5 2'64 46 49 2 PSA fac wt 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	1000 69-16 TotalPet NA
9 4's Medenct 2 3 2 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5%	1114 Fys.RemAy 35	2'44 1 146 131 P. Co. 988 2 2 144 144 134 146 14 159 2 4 414 147 148 134 159 3 54 Una 17 1832 2 9 47 4 44 44 148 159 3 159 3 159 15 5 142 159 159 159 159 159 159 159 159 159 159
9% 7-3 Moor 35e 4 12: \$7% 51/4 276 34 276 16 16 16 16 16 16 16 16 16 16 16 16 16	119-13 - Repent Corp 9 149-149-149-149-149-149-149-149-149-149-	7/2 24 Univ Resrcs 12 20 394 312 216 14 334 140 URS Corp 2 1 2 2 2 1444 16 Utahid \$.60 7 1 12 12 12 7/8 356 UV Ind wt
10\(\frac{1}{2}\) 4\(\frac{1}{2}\) NMedEl. \(\frac{7}{2}\) 3 \(\frac{3}{2}\) 5\(\frac{1}{2}\) 4\(\frac{1}{2}\) NM Paregn 3 \(\frac{1}{2}\) 6 \(\frac{5}{2}\) 8 \(\frac{7}{2}\) Nel Silv 20e 3 \(\frac{1}{2}\) 4\(\frac{1}{2}\) 4\(\frac{1}{2}\) 4\(\frac{1}{2}\) 4\(\frac{1}{2}\) Nel System 7 \(\frac{1}{2}\) 4\(\frac{1}{2}\) Nel System 7 \(\frac{1}{2}\) 4\(\frac{1}{2}\) Nel Nel System 5 \(\frac{1}{2}\) 5 \(\frac{1}{2}\) 5\(\frac{1}{2}\) 5\(\frac{1}{2}\) 5\(\frac{1}{2}\) 5\(\frac{1}{2}\) 5\(\frac{1}{2}\) Nel Nel System 5 \(\frac{1}{2}\) 2 \(\frac{1}{2}\) 3\(\frac{1}{2}\) 2 \(\frac{1}{2}\) 3\(\frac{1}{2}\) 3\(\frac{1}{2}\) 3\(\frac{1}{2}\) 3\(\frac{1}{2}\) 3\(\frac{1}{2}\) 3\(\frac{1}{2}\) 3\(\frac{1}{2}\) 1\(\frac{1}{2}\) 3\(\frac{1}{2}\) 1\(\frac{1}{2}\) 3\(\frac{1}{2}\) 1\(\frac{1}{2}\) 1\(\frac{1}\) 1\(\frac{1}{2}\)	19 10 Sembos Rsf 15 80 12% 12% 12% 14, 10% 26% 26% 26% 12.22 1 7% 7% 7% 7% 7% 1% 16% 25% 14% 15 14% 14% 15 14% 14% 15 14% 14% 15 14% 14% 15 14% 14% 15 14% 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 14% 15 1	14a
1 "enortek inc 4 4 20% 20% 20% 20% 20% 20% 20% 20% 20% 20%	2413, 157/s5ha D. pri 25 2 7 17 17 17 18 17 18 18 18 18 18 18 18 18 18 18 18 18 18	11 6½ WasnrEl Al 6 4 9½ 9½ 9½ ½ ½ ½ ½ ½ ½
214 OpenRd lad 19 365 13-16 24 16 174 174 174 174 174 174 174 174 174 174	2014 18 OCEO pf1.56 250 1812 1844 1814 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	13th 13th 3th 13th 3th 3
26 y 714 PG 8.2972.05 20 22 21% 23 4 4 2 2 2 4 5 2 2 2 2 2 4 2 2 4 5 2 2 2 2	13% \$46 Std Prod 1 3 9 846 9 4 46 20 120 14 Std Shry Adt 4 14% 14% 14% 14% 14% 14% 14% 14% 14% 1	1114 614 Wynn Inii 3 7 77s 7 7 72 13 9 Wym Bn .50 7 28 10 914 10 + 44 Y 1846 724 Yafes Ind 4 15 905 915 926+ 16 37e 202 YooHoo bov 7 5 22s 202 32s

July 11, 1974

This notice is under no circumstances to be construed as an offering of these securities for sale or as a solicitation

of offers to buy any of these securities, but appears solely for purposes of information.

2 SteriPre 154
744 Sternehr 12
1195 Sternehr 12
1195 Sternehr 13
12 Stran Dri 32
44 Struth Weits
46 Sunnit Org
9 Sun Elec 40
346 Sunsit 15e
7 Sunst 15 Str
44 Sup Suns 146
6 Sup Sung Att
113 Susquala
314 Susquala
314 Susquala
314 Susquala
314 Susquala
314 Susquala
315 Susquala
315 Susquala
316 Susquala
317 Susquala
317 Susquala
317 Susquala
318 Susquala
3

NEW ISSUE

15 .

2,000,000 Shares

Pennsylvania Power & Light Company

Common Stock (without nominal or par value)

The First Boston Corporation

Drexel Burnham & Co.

Blyth Eastman Dillon & Co. Hornblower & Weeks-Hemphill, Noyes Lazard Frères & Co. Kuhn, Loeb & Co.

Goldman, Sachs & Co. E.F. Hutton & Company Inc.

Kidder, Peabody & Co. Loeb, Rhoades & Co. Lehman Brothers Paine, Webber, Jackson & Curtis Reynolds Securities Inc.

Merrill Lynch, Pierce, Fenner & Smith Salomon Brothers

Smith, Barney & Co.

Stone & Webster Securities Corporation

White, Weld & Co. Wertheim & Co., Inc. **Basle Securities Corporation** ABD Securities Corporation

Shearson, Hammill & Co. Dean Witter & Co. Daiwa Securities America Inc.

EuroPariners Securities Corporation SoGen-Swiss International Corporation

Yamaichi International (America), Inc.

Robert Fleming **UBS-DB** Corporation

Bank Leu International Limited

Kleinwort, Benson Warburg-Paribas, Inc.

Halsey, Stnart & Co. Inc.

Suez American Corporation

International Bonds Traded in Europe

Midday Indicated Prices

Islewhome Pan Am.



"This Pan Am Worldport™at JFK is much better than any foreign airport. Some of my business people go only Pan Am. It's a very

professional service."

All of these Securities have been sold. This announcement appears as a matter of record only

\$300,000,000

Standard Oil Company

(an Indiana corporation)

9.20% Debentures Due 2004

Interest payable January 15 and July 15

MORGAN STANLEY & CO.

DILLON, READ & CO. INC. THE FIRST BOSTON CORPORATION BLYTH EASTMAN DILLON & CO. DREXEL BURNHAM & CO. HORNBLOWER & WEEKS-HEMPHILL, NOYES E.F. HUTTON & COMPANY INC.

KIDDER, PEABODY & CO.

LEHMAN BROTHERS

LOEB, RHOADES & CO.

REYNOLDS SECURITIES INC.

SMITH, BARNEY & CO.

STONE & WEBSTER SECURITIES CORPORATION WERTHEIM & CO., INC. WHITE, WELD & CO.

July 25, 1974.

INTERNATIONAL REAL

35,000 sq.m. land, beautifully wooded, Southern exposure with ponaramic view on town of Ibiza and the bay, 5 km, away from town in an exceptional site an terraced hill.

Far sale as one porcel or by lots af at least 3,000 sa.m. Privacy of each lat granted by the porticular aspect of the terraced land and by the numeraus trees.

Price: 500 Pesetas/sq.m.

Far any further information, please apply ta: SWITZERLAND: PUBLIMAR, 13 Rue MARIGNAC, CH-1206 GENEYA. Tel.: 47.68.10 or 47.68.27.

> SPAIN: Mr. DELSOL or Mr. BURKER, Cafeteria Paris, Ibiza, Baleric Islands. Tel.: 30.37.42 or 30.10.11.

LUXURY HILLSIDE VILLA

Overlooking Bay of Kapies & Parin d'Ischia. - 3 stories; just completed; exqualic, modern furnishings: technical and actuated details for most demanding standards. Jaciptes 8 apis with beth; ige, common livingroom, rec. rooms with bar, sauna, heated swimming pool, terraces, garage, LIODIC KRIGED.

Total living area 1,200 sq.m. Also ideal as vacation-gresthouse for corp. executives. Caretaker couple evallable. Unique appartualty. Write in: Box 439, I.R.T., 5 Frankingt Main, Gr. Eachenheimer Sir. 43.

INTERNATIONAL

appears every

FRIDAY

To place an advertisement contact our office in your country thisted in classified advertisements on back paget or Mr. M. Ferrero. 21 Rue de Berri, 75380-Paris. Cedex 08, Tel.: 225-28-90. Telex: 28-509.

REAL ESTATE

SUBURBAN NEW YORK ESTATE FOR RENT

Secjuded all stack Georgian style maner house beautifully located an four wooded acres in Old Westbury, Long Island, just five minutes from commuter railroad and 38 minutes from Manhattan by automobile, 5 bedrooms, 4 baths, serents quarters, swimming pool, stables and paddock, sic., etc., Will lease furnished or unfurnished and with or willhout maintenance of grounds. One year lease minimum. Call: 516-224-1717 or 516-334-2045 or write: Box D-4,618, Berald, Paris.

For your

BUYING, RENTING AND SELLING **NEEDS**

we have the best real estate deals in ITALY

Write:



EDILSPECIAL S.p.A.
INTERNATIONAL REAL ESTATE
28 Via Col di Lana.

SANTA MARINELLA

(near Civitavecchia) BELVEDERE-VIA ELCETINA In the TANIT residential center

MINI APARTMENTS ON 2 FLOORS

carpeting, deluxe trimmings, an ELLIPI-COSTRUZIONI project



EDILSPECIAL S.D.A. INTERNATIONAL REAL ESTATE 78 Via Col di Lana, 00195 Rome, Italy.

VELLETRI (Alban Hills)

"COLLE DEGLI DEI" Residential Center.

14 SINGLE-FAMILY VILLAS

large gardens, swimming pool, tennis court, playground, private church. 2 and 3-level, 2-3-4-5 rooms, large living-room, 2-3 bathrooms, terraces, thermal power station.

Write:



EDILSPECIAL S.P.A.
INTERNATIONAL REAL ESTATE
28 Via Coi di Lapa, 00195 Rome, Italy.

CROSSWORD___ By Will Wenz

DOWN

3 Port of Algeria

4 Experiencing a

state: Abbr.

8 Kind of end

new life

5 Western

6 Fibber

9 Smell —

7 Erase

I Bangkok

2 Injury

ACROSS I Norse god Maid or hat 8 Texas city 12 Hounds' quarry 13 True's partner 15 Age after

61 Title of respect Bronze 62 Barrymore 16 Native of Yemen 63 Casino game 64 In a while 17 True, in Italy 18 Account 65 Prophets 19 "As a beauty 66 Binds —" (start of 67 San a limerick) 68 — judicata 69 Do in

22 Sought votes 23 ——la 24 "There are others more ----" (with 28 across)

28 See 24 Across 33 First state: Abbr. 34 Sonoran Indian 35 Coal-tar carbon 36 Mine: Fr. 38 Perfume

40 Sellout signs "My face, I don't ——"
43 Actress Imogeoe 45 Kind of fund: Abbr.

10 Soft drink 11 Unique persoo 13 Cut across 14 Expensive 20 Children 46 Celestial beings:

24 Surround 47 "Because I'm 25 Accompanying 26 Mine output 49 ---- Juana 27 Holiday pie 51 Impair 52 "lt's those 29 Time periods: Abbr.

30 Atomic physicist Enrico 31 Have off the hook) 32 Remainder

A N U

 \mathbf{T}

B. C.

В

 ${f L}$

0

 \mathbf{N}

D

В

 \mathbf{E}

E

B

A I L

E

W

Z

A R

D

 \mathbf{E}

X

M

0

R

33 Spanish lady 35 Fractions 37 Food fish of Europe 39 Soothing command to a

horse 42 Ratio words 44 Meo. study 47 Man with a club 48 Snow heaps 50 Chemical suffixes

52 Munich's

58 Prison

59 Tract

river "---- old men" "l'm Missouri" 55 Western city 56 Quaker pronoun 57 His and -

60 Cheerful

WEATHER

	C	F			C	F		
	-			MADEID	31	28	Clear	
ALGARVE		×Ι	Clear	MILAN	26	29	Cleady	
AMSTERDAM	15	30	Rain	MONTREAL	23	74	Cloudy	
ANK363	_	-	unavellable		-	29	Cloudy	
ATRIENS	_		BOSTSHIP	MOSCOM				
BLIKUT	_	_	uaarailable	M1 N1CH	16	61	Clendy	
	350	86	Clear	NEW YORK	٦y	66	Cloudy	
RELGRADE			Ralu	NICE	걸다	75	Cloudy	
REGUEN	15			41540	19	66	Cloudy	
BRUSSELS	14	37	14 of 1 in	PARIS	19	66	Cloudy	
RUDATEST	17	1	Rain	PRACUE	13	34	Cloudy	
C VIRO	_	_	ロロマシンにはかける		:6		Clouds	
CASABLANCA	::6	7.9	Clear	EOML		81	Licar	
COPENHAGEN	17	E	Cloudy	SOF13	7.			
COSTA DEL SOL		- 17	(loud)	STOCKHOLM	17	fi.;	Rain	
	i's	3.4	Rain	TERRAN	21	7.3	Clear	
ni bury	ii	6	Clondy	TEL AVIV	34	941	I le≥T	
POINBURGH				TL N15	30	86	Clear	
PLORENCE		84	Cloudy	VENICE	20	68	Cloudy	
1 RANKFUET	18	61	Kaln		18		Raig	
GENEVA		68	Cloudy	VIENNA	îä		Clendy	
HELSINKI	19	64	Oreicasi	WARSAW				
ISTANECI		_	onaraHable	WASHINGTON	*2			
	2:	7:3		Z.L. R.C.H	1X	64	Clear	
1 14 P3L3(34	20	86	Clear				THE CAN	
11-BON				(Yeslerday's Te	PAUL	rga:	C.D. CAM	•1
10Nnnn	18	61	Cloudy	at 1700 GMT. of	bers	3.6	1500 GWL1	
TON INCULES.	21	7.3	Sunar				•	

INTERNATIONAL FUNDS ADVERTISEMENT

July 25, 1914 The act appel value qualations shown below are supplied by the Funds the are appreading qualities above below are supplied by the rando listed. The international Berald Tribune caused accept responsibility for them. Following particular supplied them. Following particular supplied to the UIT individually; (wire seekly; (riregularly; (ill-irecgularly.

ı	toh the flit in-drawn	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	and the Prince	\$12.68
1	P. Alexander Fund	Şe 1.:	(ri Japan Growth Fund nii Japan Selection Fund. twi Japan Puchid Fund	539 92
ı	P. I Am. E. press Int ! Pd	30.10	ter Japan Pariled Fund	\$11.99
۱	AMILICOR RANGUE S.A.:		LABOURE ET ETAINO:	
١	10) G'obidor	5 F51.50	- 171 Jardine East, Trust - 171 Jardine Japan Fund. - (r) Jardine Selection NV	557.66
1	17 A Armijo (Tempuli Lo.Dr.	≥F75 33	Jaroine Japan Fund.	\$37.01
Ì	Anolio Pred S A	\$53.01	(r) Jardine Selection NV	\$15.30
ı	A I Abeleul. Trust S.A	34.46	idi KB Income Fund	LF1,374
ı	141 Artical E Selection 1 c.	•,,	w Kirinwort Bensoning.	SI 5 07
I	AUSTRALIAN INV MGT. CO	EP.:	di KE Income Pund vi Kleinwort Bentala.F. vi Kleinwort Bentala.F. vi Leverage Cad Brid	×19.92
ı	Prop. Bones Australia.	A 14 25 15 1		
ı	- Prep. Bones Austre.	Au. \$1.37	- +(v) L&B-T Multi-v25Fd v) L&B-T Income Fund	SF360 NO
ł	int . Lie		- W L&B-T Income Fund	SF403.00
1	GANN, Junus & Co.:		id Medwirth Int. Fund	\$11'n7
ı	- 101 hattimbe	F842 43	idi Mediolanim Son Puna.	\$11 N7 \$2.36
ı	- 1.1 Congar	SF483.00	id! Neuwirth Inv. Fued	\$4.35
ı	- 11 Fallingue	SF822.00	(3) NAMP	365.
Ì	: Ernad & Wall Fd. Int'l. : Ernwinsted	57.5.52	(w) Nippon Puzd	365.17 \$18.76 \$6.28
1	"I Browniated	\$13.64 5:1.84	Nor Amer. Bank Fd	\$5.50
	to Can. Gu. & Engley Fan.	54.93	ici Olympie Can Pd. Inc	\$7.19
į	Can goods. Grown Toolar		Perasus loteral Prod.	418 85
	CAPITAL ESTERISATIONAL		rdi Renia Fund	LFI.RIA
	- '-' Lap. 3 /	52 36	idi Recta Capital Fuot	LF852
	- tal Capital I seems and the	BF Shi	idi Nenwirth Inv. Fund. (5) N.A.M.P. w) Nippon Fund. w) Nor Amer. Inv. Fund. w) Nor. Amer. Bark Fd. c) Olympic Can Fd. Inc. perasus locet d'. di Patnam Ieten'! Pend. tdi Renia Fund. di Renia Fund. di Renia Capiai Fund. da Renia Capiai Fund.	
	and Capital Readon vit and	\$5.8.50	SAFE GROUP:	
	CAPITAL DATERIAL COMMENTAL COMMENTAL CAPITAL FILL SAME OF CAPITAL RESTRICTS AND CAPITAL CAPITA	5083 (2	- Idi Safe Fund - Idi Safe Trii I Fune - Idi Global Fued	55 15 \$9.21 \$4 30
	AND CONTEST. Fellet. A CT. V.	45 62	- idi Global Foed	\$4 50
	- Convert Form For	J 94	iwi Samurai Partiolio	\$ กา๋ ! ปี \$1.18
	Convert Sec 3.Van.	2001.04	In Semandi Porthono N.V.	\$1.10
	CREDIT SUISSE:		SEPRO:	
	CREDIT SUBJECT TOT CADA CC TOT CAS PUCC - SONDS: TOT CAS FORD - FORD TOT CAST CAST - CONTROL	SPESO BI	- 1x1 Septo (N.A.V.L	\$19.85
	_ ici C.S. Fund -Bonds	SF75.75		
	_ idi Ca. Fosas-iet	SF 76.25	- idi Share Int I Fand	F-1 44
	- ici Escretevanti	= F661 IIU	- tel Seare Realts	\$14 40 \$5 15 \$4 51 \$6 56
	_ ISI Ecropa-Va.or	35121.30	- 121 Shareholder's Evidan	\$4.51
			di Share Inti Fand titi Seare Realty 121 Shoreholdes Eveni 131 Enterpt. e Fund 141 Haroni Fune	\$6 %
			S.M.C. FUNDS:	
	- 15 Capital Int'l Fina	\$11.52	- idi CSP Pund	\$24.93
	B.F Growth Furd		- idi Cro'spor Pund N. V.	56.97
	ee Capital Int.		in SAH Special Fand	DM55.40
	te Cantal Int.	se of	SOFID GROUPE GENETA:	
	- TO C S America Fd	50.57	- tot Paring Sw R. Lat.	SE1.473
	C.C.	\$39.49	— 17) Secura William	SP1.112
	Della Inte Fued	\$8 .7% 67 69	act Soros Plac	\$6 00
	C.S MAT L MANAGEMENT: - (1) Cruptal Intl'F1 nu. - (2) Erf Growth Fird - (2) Erf Growth Fird - (3) Erf Growth Fird - (4) CS America Fd. - (5) CS America Fd. - (7) CS America Fd. - (7) Dela Invert. Fued. - (8) Dela Invert. Fued. - (9) Dela Invert. Fued. - (1) Dela Invert. Fued. - (2) Dela Invert. Fued. - (3) Dela Invert. Fued. - (4) Dela Invert. Fued. - (5) Dela Invert. Fued. - (6) Dela Invert. Fued. - (7) Dela Invert. Fued. - (8) Dela Invert. Fued. - (9) Dela Invert. Fued. - (1) Dela Invert. Fued. - (2) Dela Invert. Fued. - (3) Dela Invert. Fued. - (4) Dela Invert. Fued. - (5) Dela Invert. Fued. - (6) Dela Invert. Fued. - (7) Dela Invert. Fued. - (8) Dela Invert. - (8) Dela Invert. - (8) Dela Invert. - (8) Dela Invert. - (9) D	You hote	In Side Special Findamics Sofid GROUPE GENEVA: — (7) Pating Sw. R. Ed., — (7) Securavity State	56.47
	On at Fund readir.t.	\$1.78	SWISS BANK CORP.:	
			SWISS BANK CORP.: - (d) America-Valor	SF 464 00
			- in luter aint	SF61.13 SF327.75
	DREYFES GROUP: - 101 Dreyfus I and Int'l 102 Dr. Interpt. In. Fd 101 Dr. O. Lu Com. dis 11 Furnope Odlars 100* 101 Erroutive Fd of Canada	211.16	- id) Japan Furtions Ser.	SP-125
	- w. Dr. interest, in. Fa.	45 20	_ id) Unit, Bond Select	SF 20.50
	in the case Opings tour.	LF:34	- ini Universal Fuan	DF 61.19
	ici E reutine Ed of Canada	\$6.03	Talent Global Fund	\$21 22
	FIDELITY:		Toki o Pac Hole, NY	729 03
	Chillian S.	\$ 44	z Tak a Valos	s 11 76
	I wishing the little and	\$10.79	is Trac pacific Food	317.34
	- is a Fidelity Pendic Fd.,	\$15.17 45.67	1YNIALL GROUP:	
	- : CI FIGURE WASTE SO	25017	- (2) Oversons Fund	\$1.19
	C F.SECTO	\$17.94	+ tri Do. Accumination	D1 4 %TO:
	First Nel City Fuse	326 62	CHION BANE OF SWITZE	ALIANO,
	of First Seegraly Can be	5.14.9 <u>9</u> 5.4.44	- 1d1 Amen U 5. \$2	SF72 75
	en be many Japan Pubu	\$17.36	- In Bond latest	SF 17.25
	ent bengige laude Pt	5 F 1 C25	- idi Eurit Europe an	SF116.00
	. crmuia selection Fd.	\$193.79 \$10.35	- Idi Fonsa STLL Sh	5 5 5 5 100 5 6 7 0 100
	in the collision	3.64.	- ici Giobiziesi	SF67 50
	I and c. N.Y (=x-c		- ici Rometac-Inte-t	≈ ₽398.00
	an Europe Austraum ba	الدود سيان	= 1c1 Sain South Air Sh	52 191 UN
	OT BERNIUMA LIMIT	:D:	cer Toglio Pate, Hold, ISVALI cer Tokio Pate, Hold, ISVALI ter Tokio Pate, Hold, ISVALI ter Tokio Patella Fond TYNNALL GROUP: - (21 Overwas Fund + (21 Overwas Fund + (21 Overwas Fund - (22 Overwas Fund - (23 Overwas Fund - (24 Overwas Fund - (25 Overwas Fund - (26 Overwas Fund - (27 Overwas F	neture:

GNION-INVESTMENT Franklurer

and Uniformal Landson (W) United Can Int. Fet. ...

Int I United Can Int. Fet. ...

Int I Western Growth Fet. ...

I'm I Wartern Heart Fund. ...

I'm I World Equity Only Fet. ...

I'm World Equity Only Fet. ...

I'm Worldwide Special

I'm Worldwide Special

ON = Deutsche - 1570, * Eedingle - 1570, * Eedingle - New DA - Not standele EF - Beignan fracci, LF - Livermann - Offer pricer; a - A Red.

G T (SERMUDA) LIMITED:

on Lerry Ent'l Fuedwr Barry Pac Fo L.C.

C. G.F. Dotter Fund ...
C. G.F

Intrince Salarian Communication Communicatio

56 59 5 U.S. 52 U.S. 52 U.S. 54 U.S. 52 U.S. 52 U.S. 52 U.S. 52 U.S. 52 U.S. 53 U.S. 54 U.S. 54 U.S. 54 U.S. 55 U.S. 56 U.S. 57 U.S. 58 U.S. 5

5. 4 10 5. 4 1.55 20.74 5.0 26 5. 75 5. 75 5. 75 5. 75 5. 75 5. 75 5. 75 5. 75 5. 75 5. 75

Ca.

SOME GIRL I'VE NEVER MET ASKS ME WHY AM OVER TO HER HOUSE T ALUANS AFRAID? TO APOLOGIZE FOR SOMETHING SHE SAID TO ME BEHIND ME SAG G 6

M@!

.∙O.

I'M MERCHANDISING

THESE VERY

SUPERIOR MOPS

I HAVE OTTO

GUARDING OUR

FOOD SUPPLIES

WHY ARE YOU

SO SURE IT'S

BURBA PIM

WHO'S BEEN

MISS FRILLY,

SCARING

BILZ 3

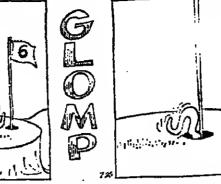






LETS SEE, ... I EAGLED 4 ...

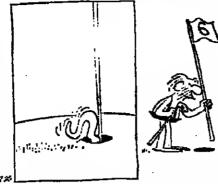
BIRDIED 5 AND SNAKED 6.



THEY MAKE 4

WONDERFUL

GIFTS



NO--

BEAT

IT!













WHO

ELSE?...





MYSTERY.

TONIGHT YOU STAND WATCH

OUTSIDE, I'LL

BE ON GUARD

INTO A HOUSE THAT'S

LOCKED FROM THE

INSIDE, BUZE









JUMBLE - that scrambled word game

Jumbles: EXCEL JOUST WHINNY UNHOLY

DESCRIPTION OF THE WHOLE

THE LATEST

SATELLITE.

Now arrange the circled letters

to form the surprise answer, as

suggested by the above cartoon.

Unscramble these four Jumbles. one letter to each square, to

form four ordinary words.

1.71

CEROW

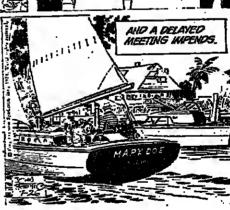
GAHNY

EXVONC

NUCHEQ

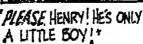
Fried the SURPRISE MASALES with the state of





DENNIS THE MENACE







'Shape up or til*lower* THE BOOM ON YOU."

THE CIA AND THE CULT OF INTELLIGENCE By Victor Marchetti and John D. Marks. Knopf. 398 pp. \$8.

Reviewed by Laurence Stern

PHERE was a period last year ry was a CIA operation, and when the timing seemed right, when Congress finally had political grounds to conduct that long-overdus examination of the operations of the Central Intellizence Agenoy.

High-ranking CIA officials were trooping up to Capitol Hill in frequency and numbers approaching the level of high-school seniors at Easter recess. Agency men who not long ago would have rather swallowed the suicide pill than be caught within sight of still cameras were suddenly pirouetting before four separate congressional committees.

The men from the agency came with their impassive faces and sharply circumscribed testimony designed mainly to "distance" their place of employment from the political crimes of Watergate. But as soon as senatorial questioning began blundering into the CIA's own business, the answers trailed off into calculated obscu-

rity. What was the extent of the CIA's role in the Chilean coup? Was it involved in the junta's take-over in Greece? Is there any prospect of more large-scale CIA operations such as the war in Leos? What is the extent of the agency's domestic operations?

The answers came back, engraved with politeness but ungiving: "To the best of my knowledge, Senator, no." "I would be happy, Senator, to go into that a little more in closed session." We have no evidence of that sir."

all symptomatic of the need for a serious and comprehensive look et what the CIA is up to, what sort of checkreins there are to its covert operations in the United States as well as abroad. The need has existed. The opportunities to check are rare. This is not to question the legitimacy of intelligence-gathering or the need for forms of state security in the American

government, consistent with whatwe consider to be the price that must be paid for maintaining an open society. The requirement for review applies most urgently to the operational programs of the CIA's clandestine services, which are conducted beyond the pale of public assent to serve often-questionable interests in achieving dubious goals by lilicit means. The Watergate scandal has

shown us that the CIA, for all-its vaunted acumen at the intelligence game, was played for a patsy (and that is the charitable view) by the White House to help stage a disinformation and espionage operation against Daniel Elisberg at a time when be was campaigning against the resumption of bombing of North Vietnam.

Watergate must indeed have brought a special anguish to the CIA; for the White House, in trying to put the Watergate monkey on the agency's back, used some of the same techniques that have been employed by the CIA in its own operations. There was the diffuse charter of "national security through which the White House operatives sought to stall the FBI investigation of Nixon campaign funds routed through Mexico. to arrange for covert payoffs of the Watergate suspects, to disseminate a cover story that the Watergate burgla-



The agency was, in effect, ber targeted as a decoy by the Pre dent's office, which was dippi into the classic black bag of di

tricks. Hunt and his Cuban protes then in the pay of the Commit for the Re-Election of the Pre dent (CREEP) were so ingrain in the ways of their alma mai the Clandestine Services, th they seemed to be genuinely : capable of drawing the distirtion between serving the Uni States government and carryi out the sleary schemes of 1

White House-CREEP polithur Congress has had the char to bite at the apple and run i risk of corrupting its own nocence, but no one was willi to take on a confrontation w executive authority. No one et was able to formulate the ris questions, other than those bei ing on the extrication of the C from Watergate.

And so the function of watche continues to be abdicated to da journalists and writers of boo The CIA and the Cult of 1 telligence" is a welcome additi to this body of literature.

Both Marchetti and Marks former practitioners of the telligence trade and were prito some of its secrets. There the inevitable bias of the analy against the dirty-tricks boys.

The authors take us throu the sometimes familiar, soo times new, sometimes deleted a talogue of covert interventic and patterns of secret propr torships and domestic activit which have flourished in a vac um of resounding public inc ference since the agency becar a major instrument of execut. power in the early 1950s.

The book represents a trium of determination by its autho the publishing house of Knc and the American Civil Libert Union, which defended the ma uscript against a partially su cassful effort to censor it. Meh Wulf, legal director of the ACL, notes in the introduction th co-author Marchetti was the fir American writer to be servi issued by a court.

His case, along with that Marks, raises two interesting co stitutional issues: (1) The pov of the government to abridge, a contractual oath of secrecy, t First Amendment rights of go ernment employees; and 121 t-authority of an executive ager to classify information by me post facto declarations that it classified. In the battle of t book, the CIA was able to pr duce no proof that much of t material it wanted to excise w

One of the consequences of t Marchetti-Marks case is that C-Director William Colby has ask for new authority to bring crin nal charges against any gover. ment employee authorized to r ceive classified information. T. proposed legislation also wou empower the CIA director to d fine what is classified—there circumventing the district cour ruling in the matter of Marche

An indicator of the quality that judgment is that when t CIA's original 339 deletions in t manuscript were submitted to . test of classification, they we reduced to 168 by negotiation a: then to 27 by judicial review. U fortunately, the book went press before the judge's final d cision and so "The Cult of I telligence" is adorned througho with that talismanic word of o time-(deleted)-to tantalize t curious and bolster the sales. If the Colby proposal were effect at the time Marchetti ar Marks had undertaken public tion of their manuscript, the review would never have beservitten and both of them wou probably be in jail.

Laurence Stern covers the Ci for The Washington Post.

The Washington Post.

=By Alan Truscoi

playing four hearts on the dia-throw a spade, not a diamon gramed deal. The diamond are followed by the

rebid of two no-trump—rare be-cause most hands that would call for such a rebid would have been opened one no-trump-and North accepts the invitation to game. South is in danger of losing five-

tricks as the cards lie three spaces, and one in each minor suit. One of these losers disappears immediately if West leads a spade, a diamond or a club, and South can then eliminate another loser by organizing an end play against West. But suppose West leads his singleton trump not usually an attractive choice, but nothing has much appeal here.

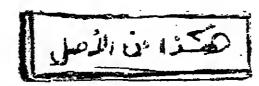
With a little care, South can still make 10 tricks. He draws trumps cashes the two chib winners, and plays a third club. West. wins with the queen and does best. to lead a club, since a spade or a diamond lead would give a trick.

Average players could go astray On the club tack, South mu The game can be reached by six then end plays West, wi various routes. In the sequence must lead from the spade ace shown, South makes the rare give a ruff-and-sluff when I takes the diamond king.

> NORTH ♦ A 6 ♣ J 9 4 3 WEST EAST (D) A A 10 8 O A O K J 5 3 ↑ 0943 ♥ J62 098743 SOUTH A K 5 2 V A Q 10 8 7 Ò Q 10

East and West were vulnerable. The bidding. Pass 2 N.T. Pass 2 0 Pass 2 N.T. Pass 4 0 Pass Pass Pass West led the near low.

" * A K 7



4ll 4 Baseball Divisions Shape Up as Struggles

break, with the prospect of exciting division struggles, exclude division the posy that baseball may have can be counted out of the

By Dave Anderson

TESBURGH, July 25 (NYT)

di ha approached Babe-

s home-run record. Henry

moved through the Na-League for two decades as

were a man of cellophane.

ie looked through him and

Willie Mays or Mickey Man-

intually, the cellophane

d into velvet. But to some

ras more than a threat to

's record, he was a black

who was about to break a

man's most-revered record

nem, Aaron represented only

the hate mail that angered

he seemed to rediscover his ness as if he enjoyed the ty of the black velvet that

had created. After he hit

715th home run, he dwelled to glory of his blackness. His

wife. Billye, is whispered to

made him more conscious

is blackness. Now, quietly

firmly, he has assumed a new

involving his blackness, the agness to be the major

news as Atlanta Braves man-

Sunday, that opportunity ed for Aaron, but the Braves agement didn't think of him.

expected, the Braves an-

aced yesterday that Clyde-

g was their "interim" man-

on. King's appointment fol-

Chicago Loses

To Phillies, 10-2

HICAGO, July 25 (UPI),-

thander Steve Carlton struck

mmates pounded out a 10-2

ory over the Cubs to ruin the

nagerial debut of Jim Mar -.

he Phillies, running their win-

g strenk to three games, bat-around in the sixth humas

score five times after they

I scored three times in the

ed Cubs pitcher Bert Hooton.

1 the third, Larry Bows sin-

Mike Schmidt's triple, Willia

itanez followed with his

EXICO CITY, July 26 (Reu-

heweight champion Ruben

wes of Mexico will defend his

California Athletic Commis-

because of his age. The fight

be held in Los Angeles in

(Based on 200 at-bets.)

VS BATTED IN-Cedeno. Houst., ynn, LA. 60; Schmidt, Phila., 67; 7, LA, 65; Bench, Cln., 64; Cey.

S Garr, Atl., 149; Cash, Phi., Jarrey, LA, 118; Rose, Cin., 112; n. Houst., 112.

BLES-Cardensi, Chi., 25; Oliver, 23; Maddox, SF, 23; Stemmet, 22; Stargell, Pitte., 22; Smith,

PLES Garr. Atl., 13; Cash. Phi., ver. Fitts, 8; Bonds. SF, 7; W. Mont., 6; Geronimo, Cin., 6.

ar auns — Wynn. L.A. 21: dt. Phil. 19; Cedeno. Boust. 19; . Cin., 17; L. May, Houst., I7.

LEN BASES-Brock, St. L. 80: n. Cin., 40: Cedeno, Houst, 37: LA, 38: Linte, Mon., 38.

CHING 19 decisions) — Masser-IA 11-2, 346, 2.21; John, I.A. A13, 2.56; Griffin, Houst., 21-2, 192; Caldwell, SP, 9-3, 780, 3.11; 31, I.A. 11-4, 732, 2.31; Breit. 12-5, 567, 2.69; McGlothan, St. 4, 567, 2.69; Childy, Ch. 19-6.

4. 667, 2.59; Gullett, Cin., 12-6,

RECUTS - Carlott, Phl., 149; Smith, L.A., 128; P. Nierko, Atl., caver, NY, 117; Kooaman, NY, 114.

ivares Fights Jofre

for the remainder of the

le's first black manager. ter the dismissa; of Eddie:

A Little Insulted

idn't want to.

r somebody else.

W YORK July 25 (IPI) division races. It was only a year the Atlanta Braves and Jim of the season with a 282 average najor league pennant races ago that the New York Mets mov- Marshall having taken over for and a history of improving his led today, following the all- ed from 11 games behind in Whitey Lockman for the Chicago average in the last two months August to win the National League pennant, and 19 teams are in better strategic positions than that today.

Two managers will make their ly five of the 24 clubs, four debuts with new crubs today Clyde King having replaced Eddle Mathews as manager of

> lowed Agron's contention before the All-Star Game that he de-served the courtesy of being asked" tighe wanted the job. At

In answering questions over a telephone loudspeaker hook up

from Alianta today, Robinson, once a smooth first-baseman,

"It's al complete surprise to me

that Heavy would be interested,"
the Braves vice-president said.
"In all the talks we've had, he
has expressed interest only in

joining the front office after ba

retires. I also was absolutely po-sitive that he wanted to finish his carear this season and hit as

.But in several interviews dur-

ing the last year, Asron has con-ceded that he would be interested

in managing if it were up to him

to break the barrier for a black

Robinson also said, "we would have to consider him, just as we

would consider anyone who is in-terested in managing if an open-

ing develops. Clyde King is the

interim manager, but an interim manager often develops into an established manager."

"I don't think I want to com-

"Do you intend to talk to Henry

THE BOK TO HENRY but I don't

ment on that," Robinson said,

about the situation that develop-

think there's anything to straigh-ten out with him.

Now that King has been bired,

Asron's availability will not be an

issue until the next-time the

But the next time Robinson

can't play dumb. The next time

he can't claim that he didn't re-alize that Aaron would be in-

terested. But the next time

won't occur until King is dismiss-

ed. To make it easy, all the Braves' management has to do is rehire King for next season.

a man of black velvet now.

AMERICAN LEAGUE

(Based on 280 at-bats.)

Major League Leaders

avoiding the vital issue.

ed with him?"

Bravesi need a manager.

"But if Henry is interested."

in the major leagues.

11 Chicago batters to run his "De you think," Robinson was rue-leading total to 151 today saked, that Atlanta is ready to his Philadelphia Philites accept a black manager?"

many home runs as possible."

tripped over the bag.

tense he became.

chairman.

Cubs.

Rod Carew, meanwhile, will resuma his attempt to become the game's first 400-hitter since Ted Williams batted 406 for the Boston Red Sox in 1941. The Minnesota Twins' second-baseman goes into the second half

Tenry Aaron: From Cellophane to Black Velvet

of previous campaigns. Here's how the division races

AL West

The world champion Oakland A's have a five-game lead, but the Chicago White Sox won seven

games out, also are a factor and the Texas Rangers and Minnesots are at least in contention mathematically. AL East

There is only a five-game gap between the first-place Boston Red Sox and the last-place Detroit Tigers. All six teams are in mathematical contention, therefore, although the Tigers seem to be fading. The hig ques-tion is whether the Estimore Orioles can stage a strong finish. such as they did in 1973. It should be a scramble to the end of the season.

NL West The Los Angeles Dodgers look-ed like easy winners until recently when they suddenly hit a rough period and the Cincinnat Reds came on strong. The Reds did the same last season and won going away. The race may ultimately be decided by whether Dodgers' relief ace Mike Marshall can continue to be effective on a tough schedule. The Houston Astros, Braves, San Francisco Giants and San Diego Padres are all 12 nr more games out of first place.

s three-game lead and are look-ing more impressive each week despite an erratic attack. The Pittsburgh Pirates, probably the only team in the division which could win easily, reached the allstar hreak with an eight-game winning streak and is the team to watch. If the Pirales do not continue their strong move, it should be a multiple-team race



Johony Unitas (above) at the start of his career, and (below) as he left the Baltimore Cults in 1972.



Book Closes on Unitas After 290 TD Passes

SAN DIEGO. July 25 (UPI).—In 1956, a year after being cut by the Pittsburgh Steelers without having played a nown, Johnny Unitas Joined the Baltimore Colts.

It was a storybook beginning for the quarterback understudy when starter George Shaw was injured early in that year. Unites hit on 110 of 198 passes for 1,498 yards during the balance of the season. And, for the next 11 years, be was the dominant quarterback in the game.

Unitas was injured in 1968. And he was traded last year to the San Dlego Chargers. Then yesterday, the 41-year-old National Football League legend, who fixed a record 290 touchdown passes in 18 years, announced his "ettrement.

"My 93-year-old legs can't take the punishment anymore." United said. "I worked out four or five days and my legs awelled and my knee popped and I decided that to stay would

Perhaps his most significant passing record—and he holds many of them-is that of throwing touchdown passes in 47

consecutive games. He was selected the NFL's most valuable player in 1957, 1964 and 1967, and played in the Pro Bowl 10 times. In 1969, he was chosen the greatest quarterback of all time. San Diego Chargers owner Gene Klein said yesterday, "It was

a pleasure to have the Best quarterback in the history of the game as a member of our team." Bad Memor Unites, who plans to return to his Baltimore home, said that

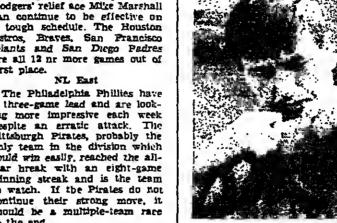
his only uppleasant football memory is his treatment by the Colts. He claims Baltimore had promised him a front-office job upon retirement. The matter is now in the courts. He said that he plans to spend more time with his six children in Baltimore. He also indicated that he might do radio or television work on football, although he added there

were no concrete offers. "Football has given me everything I've had," he said. "There's no other way I know of anyone coming from a poor Pittsburgh family to dine with three presidents and travel throughout the

He feels that the new Chargers' coach, Tommy Prothto, it introducing a fine system, stressing fundamentals, and that second-year man Dan Fouts and rookle Jesse Preitas will do

good jobs at quarterback. Anybody who enjoys what he's doing hates to quit," Unitas

said. "The mind Is willing but the body wants to quit."



WFL Generously Grinds Out Offense, Scoring

NEW YORK, July 25 'UPI' .--The World Football League, whose big selling point has been offense and scoring, produced generous helpings of both last night at

In a battle of unbeaten clubs in the Central Division, the Birmingham Americans won their third atraight victory, defeating the Memphis Southmen, 58-33, before 61,319 fans.

Alfred Jenkins, a speedster from Morris Brown, caught touchdown passes of 38 and 74 yards from George Mira and 52 yards from reserve Matthew Reed.

A recovered fumble on the Memphis nine set up Carl Bartle's one-yard scoring plunge carly in the game and the Americans were on Ibelr way. Mira threw two TD passes to Jenkins and added a 13-yard TD pass to Dennis Homan to give Birmingham a 28-11 halftime lead.

John Harvey scored for Mem-phis to narrow the gap but Reed, 6-foot-5 rookie from Grambling, came on after Mira injured his ankle and threw a TD pass to Jenkins on the lirst play. vey scored again for the Southmen, but Birmingham put it away with a 22-point hurst in the finat period.

Blazers 15, Texans 3

In other WFL action Wednesday night, Florida remained un-beaten by downing Houston, 15-3. before 15.729 in the rain at Orlando. Florida.

pass to rookie Greg Latla, who made a one-handed catch, and Tommy Reamon sloshed 15 yards for another score to lead the Blazers. Charlie Durkee's 47-; ard field goal was the only score for

Son 22, Sharks 19 Rookie Tony Adams threw a 40-yard TD pass to Dave Williams on the last play of the game to lift Southern California over

from Adams, made a leaping catch on the goal line after Jacksonville had taken a 19-15 lead on a 16-yard pass from Kay Stephenson to Tony Lomax after only four seconds of the final

Jacksonville, 23-19. Williams, who

eorlier caught a 20-yard TD pass

Fire 29. Starm 22 Virgil Carter threw three TD passes to lead unbeaten Chicago over winless Portland, 29-22. The victory was Chicago's third in es many starts and kept the Fire tied with Birmingham for first plece in the Contral Division.

Carter hocked up with Mark Kellar on a 50-yard screen pass for a TD, threw one yard to Cyril Pinder for another score and then found James Cott with a 69-yard bomb to put the game out of

With Nonleague Team

Best Considering Another Soccer Comeback

MANCHESTER, England, July 25 (UPI).-George Best, the 28year-old Northern Ireland international who has made more comebacks than Frank Sinatra, is considering an offer to play soccer for Dunstable Town, a team of part-time professionals.

Dunstable manager Barrie Fry in having talks in Manchester with Best and the club's chairman, Kelth Cheeseman, is flying from a business trip in Belgium to join the discussions.

Best's associates say that he is being offered about f10.000 (\$24,000) plus f200 (\$480) a match by the club, which finished at the bottom of the Southern League's first division north last season.

Dunstable last week signed former England striker Jeff Astle for £10,000 (\$24,000) plus £80 (\$192)

The club averaged attendances of about only 50 last season, 2 far cry from the nearly 70,000 who

used to watch Beat when he played for Manchester United. 10-Year Career During a 10-year on-and-off career with Manchester United,

Best won English League, Foot-ball Association Cup and European Cup honors and more than 30 Irish caps. He also became Britain's first pop soccer idol with a large fan club and the trappings that go with such success-a 230,000 (\$82,000) luxury bachelor pad, sports cars and the company of models and film starlets. But Best's off-field activities began to interfere with his career and he was disciplined several times by the club for missing training sessions and disappearing. Matters came to a head in

May, 1972, when he failed to turn up for a club tour and for a Porthern Ire'and international match. Best later reappeared in Marbella, Spain, and announced

his retirement from the game. Six weeks later, he changed his mind and resumed playing after receiving a two-week suspension by United. But the following November, he again missed training and was transfer-listed by the club. Again Best announced his retirement, and was out of action for a year before United wei-

comed him back last June. Fleeting Affair

Best's comeback was a fleeting affair, bowever, and, after being dropped from the side in January, time for good." be sald.

he again hung up his boots, "this United kept Best's registration and allowed him to play four

games in South Africa this sum-mar, for which Best earned £15,000 1536,000) Now he says he is interested in playing again, but away from the

pressures of league soccer. United gave Dunstable permission to ap-proach Best and the club is prepared to lease him on a free lean. "I'm quite keen on the idea." Best sald at his Manchester nightclub, Slack Alice, yesterday, "I'm within a few pounds of my play ing weight and feeling fit enough, and I'd be quite happy to play for someone like Dunslable, because there would not be any pressure. But it is not all agreed ret-I have to see exactly what

terms they offer."
Menchester United manager Tommy Docherty commented: "Getting George to agree is one thing—getting him to play is an-

NFL Players Get Line Aid

NEW YORK, July 25 (UP1).-While a stalemate continued to exist in the key bargaining area, the players association won an off-the-field decision yesterday in their strike against the National Footbalt League.

A United Auto Workers official and the president of the greater Cleveland Labor Federation, representing 215,000 workers, said they will join striking players on the picket line at the annual Pro Football Hall of Fame game at Canton, Ohio,

"Canton is the home of professional football." said Et!! Casstevens, director of Region Two of the UAW, which hes 85,000 members, "We do not want to see it become the home of the first professional scans."

Cassiovens will be joined by Frank Valenta, president of the 130,000-member Cleveland Area AFL-CIO Federation of

Valenta said he is turning in his three tickets for Saturday's game, adding: "I'm an avid professional football fan and

1 refuse to be a scab football fan."

REAL ESTATE FOR SALE PRENCE PROVINCES

MAISON BOURGEOISE 11910) & 40 acres 10 rooms modernized & well furnished. Garage & large statements, Set in walled 1.2-acre park with 6.5 acres pina attached. Separate 3.7 acre lake 16.000 trout in 7.5 acre parcel Further 25 acres into 55% planted with pine! 1.2 hours Clemont-Ferrand Int'l Aliport. An accelent investment property with management service available. Fr. 880,000. Box 87,857. Berald Tribunc, Paris.

Bost. 59: Rivers, Cal., 58; Campanstit, Oak., 59; Grich, Balt., 58; Carew, Minn., 58.

BUNS BATTED IN — Burroughs, Texas. 73: Alen; Ohl., 79; Budi, Oak., 62; Briggs, Milw., 59; Handerson, Chil., 69.

HITS.— Carew, Minn., 143; Rivers, Cal., 112; Rudi, Oak., 110; Scott, Mil., 117; Yamrzemak, Bogs., 105; Henderson, Chil., 105.

DOUBLES.—Budi, Oak., 25; Briggs, Mil., 22; Carew, Minn., 22; McRae, E.C., 21; Hurroughs, Texas, 31.

TEMPLES.—Rivers, Cal., 7; Oils. E.C. 7; Wanhford, E.C. 6; Risle, Minn., 8; Barwin, Minn., 6; Campaneris, Oak., 5.

HOME RUNS.—Allen, Chil., 28; Mayberry, E.C., 19; Jackson, Oak., 17; Henrick, Cic., 18; Rriggs, Mil., 16; Rurroughs, Texas, 16.

STOLEN BASES.—North, Oak., 17; Respectively, Cal., 24; Campaneris, Oak., 24; Lowenstein, Cic., 23; Carew, Minn., 22.

PITCHING (9 decisions)—G. Ferty, Cic., 15-2; 623, 1.67; Sprague, Mil., 72, 778, 2.85; Fingers, Oak., 7-3, 700, 3.09; Hargan, Texas, 9-4, 682, 3.79; Cuellar, Ball, 13-6, 15-4, 128; Timers, Cal., 267, 326; Fitzmarris, K.C., 6-3, 957, 3.58; Hamilton, Oak., 5-3, 667, 3.26.

STRIKEOUTS.—Ryan., 2011; G. Porry, Cle., 141; Blylivetz, Minn., 141; Lolich, Det., 132; Coleman, Det., 115. OLD FARMHOOSE: 22 aeres. Huge living room, terrace, dining breakfast room, borary, large study. 2 bedrooms + bathrooms, Positifiers, cloakroom with snower. Oit heating, hot water, swimming good, garage. Phone, Electricity, mains water. Elsy reach St. Troope, Connes, Kies, Spatious and gracious, Box 27 74d. Heraid, Park. COTE D'AZUR: 82 57.m. 34 room apariment 37 so.m. terrare. Virw. on sea & monutain luxurious, calm. pool. near beach & commercial center. Price: Pr. 225.000. Possible credit. Contact: RIVE AZUR PARO, Chemin de: Breculères (near Hôtel Tananarive). 06500 Anubes, France. Tel.: 34.55.72.

GREAT BRITAIN

LONDON LUXURINGSLY APPOINT-ED modern River-front spartment up to American standards and therefore tengsual in Eritain. You can move in free of the bessle of time-consiming decorating. Very long leads with excredingly low annual maintenance cost Entirely furnished at a Darkain price of £24.00. Available universited if Durchaser decires. Jel.: 223-522/2. 1.0NDON, Highgate N.S. Prome location, modern townhouse in avariation, modern townhouse in avariationing development, Louare, double-bright dising room with open tread managemy staircase. Playroom sindly, 3 bedrooms. Patio and private garden leading to sere wooded communol garden. Cloco rillage and time. Private sale. ENJ,000. Tel.; 91-340-9930.

REAL ESTATE FOR SALE GREAT SRITAIN

IN ANDORRA

REAL ESTATE FOR SALE

LARGE ESTATE IN BANDLAS
Costa Brera area 237 herrares
approx. 545 enters. 15 am. from
Banolas lake. Main house with
chapel water, electricity, telephone,
heating, pool. Four Catalan faranouses Plass 80 milling

AMAZING OPPOZIUNITY
Bolel 54 rooms, bar, restaurant,
centre of Spanish brach teson. For
lease: U.S. \$1,250 monthly. LOCA-TOUR INTERNATIONAL Mayor de
Gracia. 31-Barctiona. 12. Telephone:
227-37-50.

V. 6. A.

PRIME REAL ESTATE Income, Industrial, Residential, BENTON COLE.

125 5, Bedford Drive,
Berarty Hills, California 20212.
Tel.: 1213 275-9331
Cable: BENCOLE.

CALIFORNIA building late in prestige development, \$2,000 rash + 3". letter, Box 28,432, Herald, Paris.

(Continued fram Back Page) REAL ESTATE FOR SALE D. S. A.

LEARING SOUTH FLORIDA INVEST.
MENT and Real Estate Sroker atil
have a representative in rour location during July & Aug. To inquira about unione trivesiment onportunities, contact: Mr. 1939 Bregner. Sox 11.632, Herald, Paris.
2000 OF HATTENKILL BUYER 295 acres adjuming lamous Southern Vermont golf Liurse. \$112.000,
Dorset Real Estate Co., inc., Doract,
Vt. 05251, U.S.A.

IBM EUROPE urgently seeks

2 years' superioner at least in a similar position and an excellent knowledge of Euglish are required Write with C.V. and obotograph to: Personnel Services. 8-19 Cite du Reum. 75006-PARIS.

English, Englan, Dutch or German secretaries, English geography re-quired English shorthand. Write or phone: 18% Abenue Victor-Bugo, 56116 Paris, France. Tet.: 727-61-69.

TEACHERS NERDED. K-5. Horarion.
for new branch. American Community School. London. Apply.
3 Eiracton Ph., SW7. Tel.: 564 5635.

THUS MAINE-MONTPARNASSE

SALES REPRESENTATIVE International Transportation Firm headquartered in U.S. seeks qualitied Eales Representative for Europe. Knowledge of English lappuage and actual experience in international transportation field essential Exprient opportunity for enterprising individual interested in permanent position Send complete resume with astery requirements to Box 11.028, Baraid, Paris.

Position open immediately in recreatry to editor, General-hard international church organization. English mother-tongue, knowledge of German-Preche en advantage Write:

Box 11,025, Herald Iribune, Paris

ENGLISH & REANISH SPEARING girk for bar work to Southern Spain Bich salary Good canditions with photos: Saldor Spain. Gutterrez, Ploois 1, Gadia, Spain.

PERSONNEL WANTED

MERICAN OR ENGLISH admini-trathe assistant, litent French, needed by international association for administrative cuties in several departments. Must also 7pp 2nd do translations. Available imme-dately. Send resume to: Box 50.984. Breald Tribune, Paris.

ACCOUNTANT. 12 years experience American litrus. 35, naturalized U.S. eluzen, born Dominicon Republic, finent English & Spankin; Public and Private experience. Seeks permanent position Europe. Josquin Iblin, 416 E. 53 St., Ant. SII, New York, N.Y. 19023

EXECUTIVE SECRETARY FRENCH FRENCH Aug. 5 thru 23, Box 50,987, Herald.

DOMESTIC SITUATIONS STUATIONS WANTED

ENGLISH GIRL. 22. require: position as Mum's Help envelore Europe or U.S.A. Fond of children: has teaching qualifications: top crocentials. Search Agency. 25 Kings Rd. SW3. Tel.: 01-730-8129 nv. Horsham, 5762.

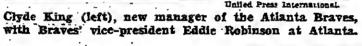
MMEDIATE POST. U.S.A Agrecable, rebeble woman for cluddren 1 & 1. Some working, drivers located light housekeeping, daily bein ken Gonerous miler's and fare usid References strumit in C Johnson, St Steenlechase, Barringson, lipnois 2010.

Major League Standings AMERICAN LEAGUE

Eastern Division Western Division Cinehnat! 58 40 592 5 1/2
Les Angeles 51 48 336 12
Atlentu 50 49 505 14
San Pransisco 51 47 459 16 1/2
San Diego 52 42 52 426 32 Western Division Thursday's Games Thursday'n Games Los Angeles at Houston, 2.
San Prancisco at Cincinnati, 2.
Pittoburgh of Ministreal, 2.
New York at St., Louis, 2. on at Detroit, n. nutee 2' New York, R. sa. City at Capitareis, A.

. **}**·







Jim Marshall (left), new manager of the Chicago Cubs, and outgoing manager Whitey Lockman at Wrigley Field.

17-Year-Old Upsets Mexican In Washington Tennis Event

-Billy Martin, a 17-year-old Californian, upset Mexican Davis-cop player Racul Ramirez, 6-3, 6-1, yesterday in the Washington Star-News Tennis Tournament,

. By then, Aaron will have retiragainst 38-year-old Eder ed as a player. By then, he c, of Brazil, who has had to might have settled into the fve special authorization from Braves front office. By then, he called the sellenters all or the sellenters are sellenters. Owner Decides might have another cellophane Allez France to But not necessarily. Asron is Pass Ascot Race

LONDON, July 25 (UPI).-Allez France will not run in the £121,800 (\$292,300) King George VI and Queen Elizabeth Stakes at Accot Saturday, the International Racing Bureau here said

today. That ends weeks of speculation following the announcement by the filly's owner, Daniel Wilden-stein, that he would not make a

tha race .

final decision until shortly before Allez France, winner of all

three of her starts this season, had been quoted as a 5-4 and even-money favortte for the race. Smith and Arthur Ashe Edvanced. Martin, holder of the U.S. and Wimbledon junior titles, out-scrambled ninth-seeded Ramirez in the first set and then disposed of him in the second with a series nf two-handed passing shots. Smith, seeded No. 1, defeated Chile's Jaime Pinto-Bravo, 6-4,

6-3, in his opening match. Ashe, defending champion in the event, breezed over Dick Dell, 6-1, 6-3, to advance in the third round. Third-seeded Manuel Orantes of Spain was extended by Japan's Jun Kamiwazuni, but finished strong to win, 7-5, 3-6, 6-2.
All the other seeds won. Marty
Riessen defeated Steve Turner. 6-1, 6-1; Tom Gorman heat Jeff

Roscoe Tanner beat Australia's Barry Phillips-Moore, 6-4, 2-6, 7-6; Chile's Jaime Fillol ousled India's Prem Lall, 6-3, 6-2, and Brian Gottfried defeated Indian

Bob Davis threw a 28-yard TD 6 at Notre Dame

UPI .- Six Notre Dame footbalt players, including two starters on tast year's unbeaten team, have been dismissed from the university for what was described as a "serlous violation of university

Suspended From Playing Football

and Luther Bradley, 2 cafety, both starters last year, and Al Hunter. Willie Fry, Roy Henry Anand Amritraj, 3-6, 6-4, 8-2, and Dan Knott.

BOUTH BEND, Ind. July 25

Simpson, 6-3, 3-6, 7-6; Argentina's Guillermo Vilas eliminated India's Jay Singh, 6-3, 6-3; John Alex-ander defeated Mike Cabill, 4-6. The university did not identify the students or the violation, but it was learned the players were Ross Browner, a defensive end,

CLASSIFIED ADVERTISEMENTS

GLAMOUROUS ELIZABETHAN 4-bedroomed, 3 bathroomed house, altituted in perfect English countriside, ret only 1 1-4 hours from the centre of Loodon, Frezhold for sale. Writs or salephnoe: Bensted, Charlwood Rouse, Ropley, Eampshire, Tel: Ropley, 3447.

We build your vills; make resimates, all afficial matters, immediate Inter. Arch. Meritsell 43, by the bridge. Tel.; 21986. Villas, freebold fists, pilots for ale

COSTA DEL SOL. 2-bedroom VILLAS START AT \$31,000. IN EL CAPISTRANO, nor AUTHENTIC SPANSTRANO, nor AUTHENTIC SPANINE VILLAGE in the best part of the Costa del Sol 200 villas already sold and built. Yours can be etarted now. We are nell-contained with Restaurant, Supernarists. Barrs, Swimming Pool, etc., already in full swing Complete Rental Services and Administration to care for your villa if deaired. Villas are built to "usury standards by Canadiana, with or without rentral heating, but with fully tiled at equipped kitchen & bathrooms Purnshings also available. Write now for your free brachura and details of how you too can own your place in the sun and at the same time theat inflation to: EL CAPISTRANO, Peter Grahem. P.O. Box 100, Nerja (Malaga), Spain.

SPAIN

LARGE ESTATE IN TARRAGONA 55 betters (approx. 150 acres), 4 kms. from boach (area of Migmi Playa", 1.5 km. from toll through-way, view oter the set, nire bouse lockuded. Plas, 17 million.

NOUTHERN CALIFORNIA

36 ACRES: roned industrial Novi, Michigan, on 1.98, with entrance and exit at record of property. Apprenied in \$420,000: assumable land contracts of \$80,000. Estimable forms: \$150,000 with land contract terms, inquire: Director of Finance, 2019 Moust Road, Sterling Heights. Michigan 48077, USA.
CALFORNIA building his bereiting.

PERSONNEL WANTED

BUDGET ANALYST Imiaimum age 251

MINERVE SEERS IN AMERICAN

PERSONNEL WANTED OTIS ELEVATOR INT'L INC.

seeks for its American Director Experienced bilingual executive sec-retary, perfect English shorthand required, with sense of expansibility and initiative. Immediate availability. Call: 538-44-57 inr appointment or ,end C.V. to: 33 Avenue du Maine. 76015-PARIS. EUROPEAN

TEACHER opening: in American boarding sensor of sensor sensor sensor processes of the sensor of domitory residence and varied academic selection. Research in TASIS. CH-6928 Monteguela. Switzerland

BEQLIRED FOR SEPTEMBER.
Teachers for High School Maths &
Science, Roy. Physical Education
and all subjects Grades 5 and 7.
And IV. Headmaster, American
School. Bradwell, Gt. Yarranuth,
England. Phone: Gt. Yarmouth
63142.

SITUATIONS WANTED

CHILD CARE: American woman 27.

Seeks situation with French family: prefars children ages 1-7, experience children's hone Switzerland & California; conversational French; refarences. Box 11.003, Reesid Tribune, Paris.

HELP WANTED

Observer

Aggravation Unlimited

By Russell Baker

WASHINGTON. - Instructions drive about in dense traffic ignorto workmen: 1. Newspaper delivery boysplicants.

Always leave the newspaper in a puddle of water in front of the customer's house. In dry periods when puddles are hard to find, carry a bucket of water to create puddles suitable for leaving the oewspaper in as

you go from customer to customer. One day each week hide the pewspaper under hedge or rosebush. From time to time, remove a large section of the newspaper and hold it in the wind until its

Baker pages have all

blown into the customer's tree. 2. Parking - lot attendants -Take great pains to park the car under a broken pipe that is leaking acid. First, however, inspect the car for fender dents. If dents are lacking, take the car into a subterranean room and, at a speed of about 15 miles an hour, drive it into a substantial concrete pillar built for the purpose.

3. Laundry workers-When the customer's laundry has been washed and ironed, select the shirt he will put on next week on the one day he is late for an extremely urgent appointment. Using a light chisel, crack an abcolutely essential button (preferably on the collar or cuffi in such s way that it will not shatter into several pieces in his hand until just the moment he thinks he has finished dressing.

4. Bank teilers-Always keep several acquaintances loitering in the bank with \$2,000 in small change tied to their belts in leather bags. Upon seeing a customer enter the bank, immediately signal these friends to rush to your window and form a line shead of him. Count each acquaintance's change twice. Upon finishing with the last one, tell the customer that you are sorry, but your window is now closed. 5. Cab drivers Bur a handsome sign that says "off duty". Whenever it rains or snows with great intensity, drop whatever you are doing, get into a car.

ing drowning or freezing sup-

6. Short-order cooks - Before making fresh coffee, always remember to remove last week's coffee grounds from the pot. Wash them carelessly with detergent and cold water before reusing them.

7. Bus drivers-Never take your bus out alone. Wait at the terminal until five or six other buses have gathered so that all of you may travel together. Since an extraordinary number of potential passengers will have accumulated on street corners while your bus was awaiting companionship, you may be subject to crowding and discomfort if you pick them up. This can be avoided by displaying a destination sign that says, "out of service," while rushing past passengers without slowing down.

8. Policemen, firemen and ambulance drivers - Before driving your emergency vehicles through a sleeping residential neighborhood between 3 and 6 a.m., always be certain that a fellow policeman, fireman or ambulance driver is posted nearby at a telephone. In the event there is one house or apartment in which nobody awakens and comes to the window cursing, he is to call instantly for more police cars. fire trucks and ambulances.

3. Ticket salesmen in box offices-Always take extraordinary pains to learn precisely where the customer would like to sit. Explain that seats in that particular section are all sold out. Ask if there is some section of the arena or theater that he despises. Tell him you happen to have two extremely bed seats in that section. Using a system of bell signals, notify an attendant inside the theater or arena to erect a large post immediately in front of the two seats you have just sold the customer. If you are working at a theater, tell the star of the show to take the night off with a severe case of Ho and give the understudy a chance. If at an arena, make sure it rains heavily, after alerting several thousand cab drivers to come to the stadium with their "off duty"

Mr. Baker is on racation. This is one of his classics.

Betty Bloomer Ford

Second Lady Not Quite a 'Plain Country Girl'

By Donnie Radcliffe

WASHINGTON (WP).—When she was young and wanted to be a dancer, Betty Bloomer Ford studied under Martha Graham, Doris Humphrey and Charles Weidman. That training helps her stave off fatigue when she must stand for hours

in receiving lines.

Betty Ford at 55 is unaffected, although not quite the "plain country girl" she claims to be. But she is plain-spoken and, on occasion, very candid,

Is she aware that there are people in Washington who are saying she is, well ...?
"Cracking up?" she suggests. "Oh, yes,
I'm aware," she continues. "If anyone were to follow me for a week, they would realize that I'm as emotionally well-balanced as

Mrs. Ford is booked solid with interviews and public appearances through July. She said that there was no connection between her busy public schedule and that, with the impeachment inquiry, people are increasingly curious to know who she is.

After Gerald Ford was picked by President Nixon as the first vice-president to take office under the 25th Amendment, there had been a lot of publicity. Too much, Mrs. Ford finally cut it off because she did not want that much attention, she

Things ohviously have changed now, and as Ford stumps the country, for the Republican party, Mrs. Ford is doing some low-key stumping on her own.

Two weeks ago, deciding that somebody from the administration ought to attend the funeral of the murdered Mrs. Martin Luther King sr., she flew to Atlanta. The Nixons were flying hack from the Soviet Union, her husband was flying to Maine to meet them, Secretary of State Henry Kissinger was out of the country and Defense Secretary James Schlesinger was gone. "It seemed to me the next person in line was me," she said.

Later, she got letters of gratitude from all over the country, especially from

A First Marriage

Jerry Ford is not Betty Ford's first husband. Time magazine ran an item about her first marriage, but "everybody" in Grand Rapids knew it "except the press,"

she said.
"The truth is, nobody ever asked me," she said. "If they had, I would have told

She does not know what became of that husband, William Warren, a former Grand Rapids, Mich., furniture company repre-



Vice-President Ford's Wife

sentative whom she divorced after four years on grounds of incompatibility, getting a total settlement of \$1.

She married Ford in 1948, not knowing he wanted a career in politics. "He just happened not to tell me, so I really thought I was marrying a lawyer and we'd be living in Grand Rapids."

Some people are betting that Gerald Ford will eventually move into the White House. Betty Ford says she never thinks about it. "I live from day to day. I really

Not that she doubts what kind of a president Ford would make. He would be

Betty Ford speaks slowly, sometimes almost haltingly and she says it's because she chooses her words carefully to convey her precise meaning. When she writes, a dog-eared theseurus is always close at hand.

Her speech has nothing to do with the effects of the occasional tranquilizers she takes, she said.

She takes them when she feels tension coming on. That happens when she is exhausted, "if I overdo, and of course Tve. learned over a period of 10 years now to cope with the thing and pace myself."

Filling the Bill

The 8 1/2 months since Ford became vice-president have been "quite a revelation" because she said she found out that "I'm much stronger than I realized I was because more demands have been made on me and it hasn't bothered me a hit."

But nine years ago, shortly after Ford became House minority leader,"I had a lot of problems, a lot of time on my hands." So she saw a psychiatrist once a week for about two years ("I know Jerry saw him at least twice but I wasn't there") mill gradually the need for the visits began to taper off. She said she gained a "better sense of saif-confidence" and the last time she went was a year ago. By last December 'I really felt capable. .. I knew so many people, it wasn't as if I were going in cold' as the second lady of the land.

Betty Ford has kept up with events of recent months, sometimes shocked, some-times confused. It was "a great shock," for instance, when she learned that President Nixon had paid only \$5,000 in income taxes in three years. "I think that whoever made out his taxes thought that was legally done ... My husband has turned all his papers over to the University of Michigan and he has never subtracted anything."

She was equally shocked by reports that \$4.562 from Nixon campaign contributious had been used to help buy Mr. Nixon's gift of diamond and platinum earrings for Mrs. Nixon's 60th birthday. "There's no doubt in my mind that it was news to Mrs. Nixon,"

She has not read the White House transcripts of the presidential tapes nor tha transcripts released by the House Judiciary

"I don't know whether I'll get to them: or not because at this point I'm so com-pletely mixed up that I don't think they would help any ... every day something different comes out."

cule, especially the ridicule."

THE SICK LIST: Sepan Bay-

Pentagon office Thursday for

the first time since he was oper-

ated on for lung cancer seven weeks ago. He is not expected

to resume full-time duties for a

Proclaiming bawling bables the

greatest obstacle to the Christians since the barbarians, a

Roman Catholic priest has

launched a "ban the babies" movement. The Rev. Frank

Fortkamp of Chicago is calling

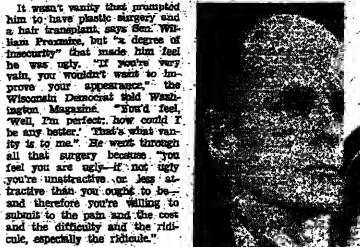
for "an ecclesiastical directive

from the highest authority" to

keep babies out of church during

mass.

Proximire: Submitting To the Ridicule . .



Sen. Proximire ... after his operal

ward, 55, has been discharged from Emory University Hospital in Atlanta, after undergoing a series of tests in connection with oration of poems by Shelley Wordsworth, The funeral about \$3,600 and was prob a possible brain tumor. Louise: Day Hicks, the former congressthe most elaborate one ever E. woman who is now a Boston city ed for a parrot. The owner, E councilor, will be in Massachu-Bates, 30, an autique dealer.

The lying in state was just that of Queen Victoria. He setts Eye and Ear Infirmary for four or five days. She had cataract surgery on her left eye. Tuesday. Jules Leger, governora diamond ring on his beak favorite piece of jewelry as general of Canada, is making steady recovery in Ottawa from the stroke he suffered six weeks little crown on his head. T were silver candelabra, ; leaves and other things an ago and is responding well to therapy for partial paralysis of him." Bates regarded his pa his left arm. as a personal friend: "He a place set at my table at n times and I could hold a versation with him." The pa BACK AT WORK: Gen. Creighton W. Abrams, U.S. Army chief of staff, returned to his

> Mass, aboard his family ator's sister-in-law, Ethel ? nedy, and several of her

"His Most Gracious Majesty the Lord Grimeby-of Kasmandn'-has been buried in Knowle Green, Actress Liza, Minnelli, 28, songwriter Peter Allen, 30, England, after lying in state for three weeks on a silken bed. The were married in 1967, are districted after living apart four years. The divorce was gr casket was covered with 1,000 carnations. Mourners stood with ed in New York Tuesday. bowed heads during a funeral

Five people—two of them a on'a rubber raft and three foundering motorboat—were cued off Cape Cod this wee by Sen. Edward Kennedy Curragh Kennedy rescued I Lamkin of West Peabody, A his son Charles, his daug Randi, as well as Carol J and Stanton Sacks of Lynn Mass. Lamkin said that the dren were also aboard the s

died of an overdose of pilk

gobbled down the medicine

Bates was taking for a back

ment.

. . —SAMUEL JUST

PLAGE YOUR CLASSIFIED

SUBSCRIPTION

A OFF OFFICE BORTES YES

AUSTRIA: Mr. McKim Wi
Bankgame 3 Rm. 215 You
Tak: 63-64-06.]

BRAGIOME 2 Art. Bill Vinners.
Rue Lebeau, 1000 - Brue
(Tel.: 437-44-2.)

BRATISH BRIES SCANOINA
Contact: Parts. Olive for
scriptions. For advertisms
contact: Jesmette Dutley, LJ
28 Great Queen Birect, Los
WCZ. Frel: 232 5563.]

GERMANY: Contact: Farbs O
for subscriptions. For 23yc.
ing only contact: Misc Carl
LHT., Grosse Escheme,
Strasse 43, 6 Frankfurte
(Tel.: 28 36 78. Telen: 45
HFT.)
GREEGE. TURKEY, YLGGE

at our office nontest you

OR ENTER YOUR

AMERICA CALLING MESSAGES JULY 26 BOMIAHA HIRODL WCG06DR DJLA4EC LPBIGAA ESANAB SJA03CB

place sign in the window and

MESSACES JULY 23
DESINS ASSECTAC VAWVAAA
1 POOSBA EJALIBZ
LPAGLAN TEWOTIV

ANNOUNCEMENTS

ALST ARRIVED IN PARIST TO ind out what to do, where in 50, low line Paristens do it; Read Paris Cunnection; Persistands \$1,6, 2 "WING CLEANING! LMN. are expert, in garpet, luminure and all fectile cleaning Paris; \$35,00-20, VIENNA-JAZZIAND, Lave lext Toca; caru, Sais Yang Josefskai 29.

n ipry EitthOAY, MARTSIA, Lots of love, Saraja Hul, and Nanook ol love, Sarah, Hul, and Nanook of the North.
FROGFACE: Am alire and well. Enjoy vouriel it obschie, love S. JUIN Please Contract mother.
URGENT Sam
ANGELINA, JE TAME.
Zhdrik.

SERVICES EANGE ROYERS Land Rovers & Alsoried Trailers for Sell Drive Birr. Based U.E. Luton. Tele hibbs: 0402 28445. LUN: HOUSE, FLAT RENOVATION

BOOKS FLANKFUET. English Books, a wide telection, newspapers, marasines at the British Booksing, Borsen-ations of Tell, 250492. Germany, IN AMSTERDAM, be care to rist American Discount Book Center.

INTL EIVIERA SUIDOU CANNES, American and English program crades 1-12. Visit or obooc. Tucs., Thurs & Frt., 16-12 a.m.; 12 Rue James Grant Milde, Cannes. Tel.; James Grant Milne, Cannes. Tel.; 18,00,70 FRENCH PROFESSOR, DICTION *Decialis!, \$31-30-80, after 7 p.m.

CAR RENTALS

SHOPPING IN ATHENS

Boy furs by YOULA MITSAKOU. They are less expensive than anywhere else. Athens Metropoleos 7 Tel.: 3225361.

Books G. C. ELEFTHEROUDAKIS S.A. International hookstore, 4 Nikis, Syntagma. Attens, and Attens, Tower.

AMERICAN BOOKSTORE,

AMERICAN TO APPEAR TO S.A.

Exclusive Jewelry

Glamorous Collection of GOUR JEWELRY

Astr-Palzee," Vnuhazmen

Department Stores MINION S.A. Putusion 13, off Omonia Sq. (Center Athens). Largest Greek dept. stores: self-service, unper-merket, restaurant, photo, comera-Greek art, sourceir gepts., self-service full restaurant. Open from 8:80 a.m. to midnight.

Restaurants "L'ABRELVIIIL"
Enjoy our bincher in the parde
Xenocratous \$1 Tel. 723-106

TARE IT HERE LEAVE IT THESE
IN 1027 EUROPEAN CITY, PHENOR, 11
P. du Débareadure, Parts, 288-16-20,
Amsternam: 98 Argonauten Straut,
ICL 72,17-50, Luxemboure: 2006
Route de Longwy, Icl.: 44-297,
Copenhagen, 4 Tronnésalen, Icl.: 11,12,24, Stockholm: 19 Grey
Thresaton tel.: 67,12,12

SHOPPING

LATED NATIONS NIESERY
SCHOOL, Organiscs until 15 Aug.
SCHOOL, Organiscs until 15 Aug.
SCHOOL, Organiscs until 15 Aug.
SUMMER School for childred
between 3-6 years Editornal teathers, Prench English, Places still
artailable, For details 101, 870-77-18.
RILENT: Seek American etc., age
Till, for 2 weeks ucting in himshooting Sept. in Saint-Tropes,
Preference to child resident in
yer Dept. Tel., 125-62-30, Greenwich Pilots, T2 Changa-Elyssee, 2th.
JAST ARRIVED IN PARIST To
into out what to do, where in 50.

Thespides 12. Plaka. Tel.: 3234872.

Dress materials. uphoisters - rugs, handwoven at Greek villages.

Aincrikis 23. Atheos. Tel.: 624-151. A. SANOCHOS BOOKSTORE. Aghing Solins 23 Salonika 229-936.

GREEK GOLO JEWELS. Museum copies and modern hit. Kandarakis. 16 El. Venizelou, Alben Park Avenue 5365, Montreal, Canad

ZOLOTAS

LES GOURMETS." the "patron" res Blondeau wants rou to taste its typical Preach culside. dichalacoponiou 43. Tel.: 731-798

Le Grand Balcoo

CLASSIFIED ADVERTISEMENTS

AUTOMOBILES Long wheelbase, with division, 19,000 miles, perfect condition, 1,000 miles, perfect part, Reference, 1,000 miles, perfect part, Reference, 1,000 miles, 1,00

Fire diamonds in any price range at lowest wholesale prices, direct from Antwerp Full Guarantee.

For free price list write: Janahum Guldenviein.

diamonterport.

P.G. Box 31, 2000 Antwerp.

Belgium. Tel: 33-25-58.

HOTELS-RESTAURANTS

NIGHT CLUBS

PARIS-PLAZA MIRABEAU***NN 10 Ate. E-Zolo. 1-2-3-room flair bath. Entchen. Indoe. Call: 577-72-00 PARIS-Bottl Albènes**.21 San d'A

LBUFEIRA—ALGARVE—HOTEL O.S BALAIA**** Also conference lactivis. Te ex: large Balaia-P.

TAKE A TRIP

Departure every day except Monday and Wednesday. For more information, call: Coath Club de Souther, 553-51-4, 2-5 p.m. Price all inclusive: Fr. 108

CONTIAC, Pirebird Formula 400. 73.

OUSTANDING EPOTISCAT. all conditioning, radio, all extrast. As new. 17.000 km. Swiss registered. Asking 19.000 SPT. Tr.; Geneva 21.53.63.

WE BUX ALL AMERICAN CARS. JEAN CHARLES AUTOMOBILES. 23 Ruc Gladde-Terrasas, Paris-16e. Tel.; 529-33-33 Telex; 53.001

LEAVING, Sell AUSTIN 1009, Mini Moke perfect condition. Call: office hours; 076-51-43

PRIVATE SELLS DETOMISO FAN. TEEA GT. 73. 3.400 miles. As new. U.S. Diags. Mermenon; 225-63-20.

PEUGEOT 404, Automatic. Diplomatic players St. 1000 Rules. St. 400. Rule: 228-30-27

PEUGEOT 204, 1987. Fr 1.500.

Must sell. Physis; 373-45-34.

TAX-FREE CARS

OPEL & GN and other leading makes, Worldwide delivery. Rogatration & delivery from Same day on. 162ROV175. Martocnatr. 26, CH-3057 ZURICH Tel: 23-78-10 Telez: 5344.

BOOMERANG MOTORS ATHENS Tax-free cars Exporters, Factory prices. 123 Vas. Sonhas, Arteo. 615 Tel: 642618 Teles. 21-4714 BMW '74, Bovaria 30L. U.S. Socca air conditioned. 900 miles AM-FM sun roof. Paris: 533-67-30.

CAR SHIPPING

UARS — DIPEN
are the shipping socialities.
Bousehold effects too
Quotationa without chilining
IMPEN SHIPPING LID.
Chobbild Farm Estate, Legion Road,
Tel: 01-333 1635-4 Telex: 897117

PANO(EAN SHIP A CAR SYSTEM, 2) R. Lesuepr, Paris, Tel.: 727-20-62. 81 V. dei Buoovisi, Rome. 32-63-61. 8H Y Pay Muger, Cargo Inst., 23 Are, Opera, Paris, Tel.: 742-83-56. TRANSCAE-SHIPPING. 10 R. Perge-lese, Paris-16 Tel.: 744-42-44-71-36 CONTINENTIAL SERVICE. 38 Rue Lauriston Paris-16 Tel.: 704-66-10

MOVING

DE LA RANCHERAYE INTERNATIONAL MOVERS

Specialists since 1849.
Specialists since 1849.
We ship antiques + rorks at art for important unique dealers and art gallerie, the world over. We are also movers to embassies and international firms DE LA RANCHERAYE S.A.
PL DU MARCHE-ST.-HONORE,
1,5001-PAEIS.
call: 015-68-80. Tx.: BANCE 67891F.

INTERNATIONAL MOVERS special-ble of the Door-to-Door Con-tainerized service by surface and by sir. TEDL 134 Arenue Emige-Zola, Puris-Ise Tel: 570-36. WHY PAY MORE? CARGO Ind. 22 Ave. Opera Paris Tel: 762-36-36

BAGGAGE SHIPPING

BIT-SHIETS, Light, denim-bine, 100 quality cotion with burguedy IET manihoad. Size 5. men. \$7; size 1. women. \$7; size 1. 12 children in age 12. \$5. Checks in dollary only 50; International Herald Tribune T. Shirt, 21 Rue de Berti, 15230 Paris. Cedev 03. Pracece
OUTCH EASGE 87 ft. 2 masts it an sails. Single screw diesal 120 EP, 7 knots, butle 1890, converted 1964. Into lixury Ital. 2 double cabins. 2 baths. Crew cabins for 4. Surveyed Nov. 73, based Cote d'amr. For sale. Price negotiable. Write: Box 57.790, Herald. Paris. 2 it. CANAL/DOAFFLL CRUISER. Perkins diesel, equipped to live aboard. Tauring Cinb France. Pont. Cantordo. Wandering Winnie.

HOLIDAYS & TRAVEL FOR SALE & WANTED AFRICA OVERLAND with Slain, 12 week expedition London-Neirobl. Abso private expeditions arranged. 13 Daves Road. Fulham, London S. W.6. 01-521 1388. SPEND A OELIGHTFUL HOLIDAY m our beautiful ORRGINO COUNTRY CLUB PAST Lugano. — Tel.: 091/03 19 21. Triez: 75 007. LOW COST FLIGHTS

The faloracional florald Tribusto caunot vouch for the relability of the low cost ilights advertised below. WORLDWIDE JET FLIGHTS. T.S.A., 1st floor, 87 Regent St., 20 dan. W.I. Telephone: 734-3924/5/8 Seizerstracht 351 Amsterdam 255711.

NORTH AMERICAN TRAVEL CLUB

air Charter Service Acgu Since 1869), 5 Ruc d'Artols, Paris-Se 1 Noor np. — 523-02-15 & 523-02-16 GUARANTEEN CHARTERS C.F.S. INTERNATIONAL James 37. Amsterdam 224414, 244142

WHEN FLYING cootect Mits Ingrad
Wenr for low cost larns to U.S.A.
Anstralia, Arivas and Far East by
acheduled carrier. Also ariested
desilinations of Surope. Maytair
Travel, 31-22 Haymarket, Loodon
S.W.1 Tel.: 01-333 [62] 14 lines).
Tales: 916167.
ARE TICKETS at discounts of up
to 70°. To most destinations in
Europe Australia - New Zesland-S.
Alrica and Asia, ctc... Connections
Limited, 31 Edury Bridge Road,
Loodoo. SW1, Tel.: 01-730 7395,
LONDON-TOKYO from 2158, Greenhird Travel Ltd... 92 KnightsTel.: 213 6256-7-3. Telex: 918334
1592 akin Serve worldwide deatingtoors.

OFFICE SERVICES

SWISS ALPS. THE CHALET HOTEL CHATEAU-HOEX 'Lake Genera Region: An enclosive Isth-century chair of character & charm, beautifully furnished, finely stended in extensive grounds. Wonderful yiers walks, lowers. Swimming lightner tennis, ciding. Sports cruster, moderate return, facilities for landids. Rechares niesse write for Mr. & Mrs. C. Alistone. Tel.: 48220. NOT SOM TO ANOTHER CENTURY An authentic litth century mail-ceach, driven by four appendid horses, awaits fou in the magnificent Forest of Randouliet. From there you will be transported down they inknown paths to the Relais de Neron, a 16th century cursal bouse, where you will enjoy a simpothous French meal prepared lor you per-paully of Engineed Chess in all the world. After funch, you will return to the Forest by yet another en-chapter road. Transportation to Forest of Ramboullet and back to Park by petrate bust

Europa Hou-e. Richmond. Surrey san offer you like and more. 2 inxurious modern office with up-to-date decor and firmishings. 20 minutes from London Airport with maio line and tube frains within whiling distance, couplete telephone and telex lacilities with a message service in case you are absect, a dictaphone machine and an erficient secretary always at your disposal. Photosing and high copying, translation service, printing and doplicating, circularisation and postage. In fact, virtually every service needed to ensure an efficiently conducted main or branch office in the London area.

WILLIAM ANDREWS & Co., 84 Park Street, Masinir, Luonon, Wiy JHJ. Swiss Business Address YOUR OFFICE IN GENEVA Multilingual lop secretaries. Malibox, telephope, telex-services mall, messages and orders taken mail, messages and orders taken and invested.

Our address, phone and televalumber on your letterhead office space; daily or monthly.

Formation and administration of your compacy.

(Absolute discretion guaranteed.)

ERKA Office

OVERLAND EXPEDITIONS to Eathmandu via Expr and the Middle East from £184. Our new expedition-equipped vehicles. De part Sent-Oct and Nor, oward consections to Australia. Details: Indigo Overland IBT'. Il Educy Bridge Road. London SWI. Tel.: 01-701 Tide.

DISCOVER FRENCE countryside. Pench family life, horse riding, 17th-censury house. 2 1/2 hours Parts. Eighteny Ad. Fr. 120. 535 per day. Food wine room, riding included. Domaine de Roussen, Mr. de Saitt Fhalle, Espocher-du-Mortan (SRI90).

HARVAEL GRADUATE Seeks commonline travel European resorts. Late Aug. All expenses paid. Repit Boy 57-71. Horald, Paris. OSE BONTH OF HOLIDAYS on the Corta del Sol with four board & 3 daily hours of Spanich lessons for SITS. Academia Oxford, Comedia; Valci & Tambistocioux 14, Pirasus, Tel.: \$817-765. Tz: 712900. Ate. Louis-Casal, CH-1218 Geneva Tel.: 623-34 83 86. Tx.; 27618.

OFFICE SERVICES i-HOUR TELEPHONE answering service in Paris! Your accretany lor a fraction of her salary. Letters, teles, errands, appointments, we use the American T.A.S. kystem. — PAT — Call: 608-15-15.

BUSINESS OPPORTUNITIES REPUTABLE FRENCH FILM COM-PANY, wide experience documenta-ries, TV, international contacts & French Company (1997) association firms, partners for joint ac-tivities possibly including photo, publishing, entertainment. Box No. 28,433, Herald, Paris.

CAN YOU RELL THE HIGHEST quality apartments in Spain to peo-ple in your own country? Further information write: The Sales Director. Apartado 1263. Palma de Mallorca, Spain.

From \$2,750 to \$20,000 within 4 years How? Write to us: MILS. 81 Ave. Louis Generu. Switzerland

29 TO 235, PEOFIT FEE ANNUS.
One of the best and safest capital
investments in the world. Scotch
Mait Whisky safesmarded by the
British Government and inspred
with Lioyds of London. Yau can
purchase your casks turough your
nwn bank. Details from: Alan
MacTavish Lid., 30 Baker Street.
London WimeDes. O. B.
GERMAN RUSINESSMAN (48. many
yours experience abroad, English,
available for trade luirs, conferences, representations, touristic
activities, adviser to overseas vidlots, sitc... Coulact: Box 480.
IRT, 6 Prankjurt/M., Gr. Eschen
helmar Str. 42, Germany.

REAL ESTATE TO LET, SHARE PARIS AREA FURNISHED

STAYING IN PARIS Be at home with a furnished furni-ciass apprement while owner is absent. Minimum rental, I month-Atso fiels & homes for sale. INTER URBIN 1 Hup Mollien (off Ave. de Messine), Paris 18e). Tel.: \$22.48-29, \$33.68-72.

AT HOME IN PARIS

URNISHED AND UNFURNISHEE
APARTMENTS FOR EERT.
For short or long wase.
Real estate for sale also.
ARIS-FROMO, 13 Rue do Cardinal
musine, 78008-Paris Tel: 25-28-7 16th, h1UETTE: New in full sunshine magnificent double living. 3 bed rooms, kitchen, bath, phone, 1UEU RIOUS PERIOD FURNITURE, Price Ft. 2,500 net. Tel.: 285-11-08.

GEORGE-V SUPERB clas 220

AVE FOCH: 4 rooms, 2 baths, free now. Fr. 5.809. ETOILE: 7 rooms, 3 baths. Fr. 5.809. ETOILE: 7 rooms, 3 baths. Fr. 5.809. ETOILE: 7 rooms, 3 baths. Fr. 5.809. ETOILE: 9 rows for search garage. 345-50-50 of 250-35-39. Isiah: Beanwird dimplex, isrge penthouse apartment with gurden-terrace. For rent from now to Sept. 13. Cell: 38-30-29. CONCOEDE, 5 E. Cambon, 280-38-36. Exoms, studies, private shower, carpet, phone service included from Cally Fr. 48

SPIENDID VILLA. 3 kms. BOURSY-SAINT-JECKE: 5 rooms, great comfort, garden, garage, phone. Price: Fr. 2500 npt. — Tel. 548-27-13. NEAR FARC MONTSQUEIS: New Goodle living, all comfort. Fr. 1500. charges included. Tel. 233-07-65. SEVEES. Haus-Scient Double living, all comfort, large baleony overlooking greenery, phone. Price: Fr. 1.300 inclusive. Tel.: 551-10-64. AUTEUIL: Charming 2 rooms, redood, sun. Fr. 1,000. 222-49-90. Free 11 c.m. 557-56-13. ovendors.

REAL ESTATE TO LET, Service apartments 34 roomer American, Subbassy PARIS AREA FURNISHED

ISH: No agent. 2-bedroom flat. Living, phone. Str. Foot. Ht. Fr. 2,000 net. From Ang. Tel.: 516-18-99. Visit: Saturday.
NONIPAENASSE: Ang. Sept. 2 rooms, sanny, kitchen, bath. Fr. 1,200. Pallandre. 28 Rue de in Sabilere. Paris (14e). Call: am. revenings. Ith. 23 RUE OU RAC: 3 rooms, kitchen, bath. central heating. phone. Fr. 1,250. Visit: Friday afternoom. Call: 325-65-66.
Str. RUE BONAPARTE: Studio, hall; hitchenetic, bath. Fr. 800. Gall: 325-66-66.

kitchenetic, bath, Fr. 800. Gall: \$23-26-58.

PANTHEON: Studio, equipped kitchen, bath, halcony on garden Pries: Pr. 800. Call: 255-28-58.

La CELLE ST.-CLOUD ELYSEES 2: Well furnished, living: 3 bedrooms, 2 baths, phone. Free now. Fr. 2,100. Redecorated. Call: 993-53-40.

18th. NEAE FOCH: 130 SQ.m., double living + 2 bedrooms, 100 sq.m., phone. all living + 2 bedrooms, phone. Pries: Pr. 2,700. — Tel.: 548-27-13.

18th. FOMPE: Mue. double living + bedroom, 75 sq.m., phone. all comfort. Fr. 1,250, charges included. Tel.: 223-27-52.

18th. VAVIN: Living + bedroom, phone, all comfort. Fr. 1,250, charges included. Tel.: 223-27-52.

18th. Luxinous studio, 3 rooms. By owner. Aug.-Scht. Balcony, lovely view, phone. Fr. 7,400. 250-79-36.

CLUNY: Charming 45 rooms. All comfort. phone. Pr. 1,200. 101-33-26-30.

21 RUE ST.-SULPICE: Large stedio, renovated, kitchen, shower. Charm. Fr. 830. Visit: 13-15 hrs.

S rooms, all comfort, phone. Price: Fr. 1,500. Visit: 11 s.m. 2 p.m.

BOULOGNE, The Edouard-Detailler S rooms, all comfort, phone. Price: Fc. 1.500. Visit: 11 a.m. 2 p.m.d., nbone, 45 s.m. 1.649 net, 794-21-38, MEUDON: 8 rooms, phone. O.S. furniture, Exchen, no 18e, 027-54-86. ALDOE AMERICAN has all types of flats to let. Neally too. 275-04-86, BUE HU EAC: 84 owner. Laxurious studio, phone. 21 comfort. 232-50-36. CHAMPS-ELICERS. Aug. Lovely 2 rooms, All comfort. Fr. 2500. 7e1. 235-65-75. 26 WERES. Carden apartment. 3 bedrooms. Paris. Tel.: 331-14-22.

PARIS AREA UNFURNIANED HOUSING PROBLEMS? Consult American Advisory Service YOUR real-estate agent in Paris 7 Avenue Grande-Armet — 727-42-28

FEANCOIS-Ter: 5 rooms, kitche comfore + service. High class Fr. 3,000, juntiled key money 225-63-83

MARAIS: Exceptional top floor sta-lier, 38 sq.m. with terrace 30 sq.m. lift, phone, all round sunshino/ view Pr. 1.500, negotiable key money, Call: 777-96-77. WAST 25 kms. SAINY: NOM-LA-BERZ-TELISE (Golf): Magnificent new villa. 4 bedroums. 2 baths, tele-phone, garage, 3.000 sq.m. garden. Pr. 6.000. — 93-91-13. NEURLLY Opposite woods. Large luxurious 3 rooms, 90 sq.m., ter-race 70 sq.m. Fr. 5.500, charges nocinded. Tel.: 78-71-87. 29 EMS. WEST: Magnificent villa. Living, 5 bedrooms, 2 baths, phone. Garage, Garden, 120 sq.m. Price: Fr. 3.500. Tel.: 924-91-12

PRENCH PROVINCES

CANNES & MILES: Charming furnished house, ancient village. 2 bedrooms. 2 baths, salor, terrase, etc... Year's lef Fr. 800. Valbonne 670102. 1 Bue des Aresdes.

BEAUTIFUL GARDEN AFABLTMENT IN NICE. 8 minntes from beach. 120 sq.m. very sunny, completely redone. Contact: Mr. Moreti. 82-32-38. office hours.

VAR: Lovely stone "mag." 1 km. rillage. 45 min. St. Troums. Air. Nice. Fr. 1,000. Tel.: (94). 88-71-80. La Republe. 83-60-Fissans.

COTE D'AZUR: 4-Toom apartment. FRIVATE GARDEN. swimming pool. Viry on sea. Tel.: Faris, 64-88-83. COTE D'AZUR: Village villa. 24 bedrooms, 3 baths; deluze. Fr. 4.750. Ang. or Sept. Tel.: 183) 67-90-88.

BOUSING SERVICE - BU GREAT BRITAIN

REAL ESTATE TO LET. SHARE GREAT BRITAIN LUXURY LONDON STRLE

rperbly equipped, colour PV, fally taid, 24-hour porturage, tolephone od talex service. Let by day, week Michael Terry, Managet. 47 Park Street, Marfair, London; W.L. England, Tel.; 61-461 7382

HOTTEND.

BELAN: For immediate reof fantasti.
2 bedrooms, at his apartment with
7 beautiful gardened terraces overlooking lath century church in
center of town. Call: Miles 304.106,
in English or 8600661, in Italian
Ask for Valeria Scavazza.

REAL ESTATE FOR SAL

PARIS AND SUBURES ESPIANADE INVALIDES
DES
Ve still have some studios, duplex
n exceptional penthouse, sungithous
y renovated, on garden, good inturn
late on the spot; Friday, Saturday,
Sunday, 11 am to 7 page:
Sunday, 11 am to 7 page:

EXCEPTIONAL, H.B. SAINT-LOUIS: 17th century, large perthouse apartment, terraces Saine, Unique riew on old Paris. High price. Nn agent. Box 87,707, Herald, Paris.

Anniva, sousset the stages.

Ings. tennis, swimming posfractive income, low lates.

Jose FF 48 million Master 400 sg.m. 400 sg.m.

Mont-Blane and Geneva.

FF 18 million, ATM FR
SARL, EP 31, F-01170 GEX. TURN TO PAGE 13 FOR

* Classified Ads * Subscriptions

REAL ESTATE FOR S

PRENCH PROVINC

GENEVA, BORDER LAKE, VIEW

MORE CLASSIFIED

* Renewals

A new Simca-Chrysler for 1405 F.F.

Not at all his very simple. Chrysler France will sell you a Simca-Chrysler for the duration of your stay in Europe. In other words, you buy a car with complete insurance coverage, full warranty, parts and labour, you use it for one to six months with unlimited mileage, and when the time comes for you to leave, we'll buy it back from you at a price agreed upon at the time of purchase. Thus, during your stay in Europe you will have had a new car at an unbeatable price.

Travel all over Europe for a handful of dollars. With Chrysler, it's no problem. Just call us. We can deliver your car immediately.

* Monthly sate for a 1100 GLS calculated on a 2 month basis. Locasim

Showroom, 136 Champs Hysics, 75008 Paris, Tel .: 225.37.30. Export Sales Division, 74 bis me Lauriston, 7516 Paris, Tel.: 553.3189.

interdean

interconex

wife knew

she'd insist on

the international

removal experts

Handover 0511/88 24 17 Longo Seach (213, 422 5463 Madrid 171 2450 Wandham 082 1/12 UT Milen 306 455 Mantrad (939) 14 15 036

Munich (1089) 14 40 76 Naples 7040284 New York (2121 271 1760 Pario 265-5082 Rame 47 64 32 Solitas 80 113 35 Totonis (416) 95 7 167 Venna 82 43 64 Zurich 60 20 00